

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, JULY 13, 2009 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee Tim McMahon on at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustees, Tim McMahon, Sandra O'Connor, and Village Administrator Phil Modaff.

3. APPROVAL OF MINUTES

Minutes of the May, 11 2009 Regular Finance and Administration Committee were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the months of May and June.

- Total cash outlay for all Village funds - \$1,037,178 and \$1,187,978
- Average daily outlay of cash for all Village funds - \$33,458 and \$39,599
- Average daily expenditures for the general fund (monthly basis) - \$15,518 and \$17,536
- Average daily expenditures for the general fund - \$16,527

5. REVIEW OF REVENUES - May 1, 2009 -June 30, 2009

- Sales tax receipts - \$468,660 down 3.5% from the prior year. However compared to the FY 09-10 budget sales tax receipts are tracking about 2% above budget.
- Income Tax receipts - \$114,737 down 11.9% compared to the prior year.
- Utility tax receipts - \$216,982 down 5.9% from the prior year.
- Places of Eating Tax receipts - \$63,596 down 1.8% compared to the prior year.
- Fines - \$29,493 down 33% compared with the prior year.
- Building Permit receipts - \$12,542 down 62% compared with the prior year.
- Water sales receipts - \$268,607 down 6.5% compared with the prior year
- Hotel/Motel Tax receipts - \$11,190 down 30.6% compared with the prior year

- Motor Fuel Tax receipts \$42,363 down 2.5% compared with the prior year

6. REVIEW - LIST OF DEFERRAL ITEMS

The Committee reviewed the list and approved staff recommendation to replace the Canine Vehicle in the Police Department.

7. DISCUSSION - FINANCIAL STRATEGIC PLANNING

The Committee discussed the need for the planning session.

8. VISITORS BUSINESS

There were no visitors present at the meeting.

8. ADJOURNMENT

The meeting was adjourned at 7:25 p.m.