

MINUTES OF THE SPECIAL FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, FEBRUARY 23, 2009 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Chairman Tim McMahon at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustees Tim McMahon, Sandra O'Connor, Director of Finance Sue Stanish and Village Administrator Phil Modaff.

3. APPROVAL OF MINUTES

Minutes of the January, 12 2009 Regular Finance and Administration Committee meeting were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the month of January.

- Total cash outlay for all Village funds -\$1,263,795
- Average daily outlay of cash for all Village funds - \$40,768
- Average daily expenditures for the general fund (monthly basis) - \$31,826
- Average daily expenditures for the general fund - \$20,876

5. REVIEW OF REVENUES - May 1, 2008 - January 31, 2009

- Sales tax receipts - \$2,667,819 up 14.04% from the prior year
- Utility tax receipts - \$965,969 up 8.5% from the prior year
- Income Tax receipts - \$695,573 up 3.5% compared to the prior year
- Places of Eating Tax receipts - \$289,518 up 26.3% compared to the prior year
- Building Permit receipts - \$138,684 down 82% compared with the prior year
- Water sales receipts - \$1,288,552 down 4.3% compared with the prior year
- Hotel/Motel Tax receipts - \$62,967 down 18.4% compared with the prior year
- Motor Fuel Tax receipts \$174,558 down 8.4% compared with the prior year

6. INFORMATION - February 3, 2009 Park and Recreation Commission Packet

7. VISITORS BUSINESS

There were no visitors present at the meeting.

8. EXECUTIVE SESSION - Personnel

9. ADJOURNMENT

The meeting was adjourned at 7:20 p.m.