

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, NOVEMBER 12, 2007 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee Schoenbeck at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Paul Schoenbeck, Director of Finance Sue Stanish, Village Administrator Phil Modaff and Superintendent of Parks & Recreation Walter Righton.

3. APPROVAL OF MINUTES

Minutes of the October 8, 2007 Regular Finance and Administration Committee meeting were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the month of September.

- Total cash outlay for all Village funds - \$668,225.
- Average daily outlay of cash for all Village funds - \$21,556.
- Average daily expenditures for the general fund - \$16,667
- Average daily expenditures for the general fund Year to Date Average - \$17,760.

5. REVIEW OF REVENUES

- Sales tax receipts through October - \$1,385,714 down .35% from the prior year.
- Utility tax receipts through October \$604,859. Compared with prior year up 5.1%. A further breakdown of Utility Taxes includes the following:
  - o Telecommunication Taxes - \$297,548 - Up \$20,467 or 7.4%
  - o Com-Ed - \$245,050 - Down \$1,149 or .5%
  - o Nicor - \$62,261 - Up \$10,215 or 19.6%
- Income Tax receipts through October - \$431,970 up 10.2% compared to the prior year.
- Places of Eating Tax receipts through October - \$137,713 up 2.5% compared to the prior year.
- Fine receipts through October - \$93,137 down 19.2% compared to the prior year.
- Building Permit receipts through October - \$668,831 compared with the prior year up 163%.

- Water sales receipts through October - \$924,783 compared with the prior year up 2.2%.
- Hotel/Motel Tax receipts through October - \$54,956 compared with the prior year up 4.7%.
- Motor Fuel Tax receipts through October - \$128,030 compared with the prior year down .77%.
- Number of days operating expenses - The number of days operating expenses of general fund balance as of 4/30/08 is estimated to be 155 days.

6. DISCUSSION - SPECIAL RECREATION TAX LEVY

Superintendent Righton presented the 2007 Special Recreation Tax Levy to the Committee for the total amount of \$63,000. Projects funded from the levy include:

- Gateway membership dues
- Staff Costs,
- ADA Accommodations
- Park Landscape Supplies
- Park Improvements

The Committee recommended that the 2007 Special Recreation Tax Levy be included on the Village Board's agenda for approval.

7. VISITORS BUSINESS

There were no visitors present at the meeting.

8. ADJOURNMENT

The meeting was adjourned at 7:00 p.m.