

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING  
OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, FEBRUARY, 12 2007 AT  
6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK,  
ILLINOIS.

1. CALL TO ORDER

The meeting was called to order Trustee Napoli at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Bob Napoli, Trustee Mike Mistele, Village Administrator Phil Modaff and Director of Finance Sue Stanish.

3. APPROVAL OF MINUTES

Minutes of the January 8, 2007 Regular Meeting and Minutes of the January 18, 2007 Special Finance and Administration Committee were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the month of January.

- Total cash outlay for all Village funds for January \$1,094,170.
- Average daily outlay of cash for all Village funds for January \$35,296.
- Average daily expenditures for the general fund for January \$22,310.
- Average daily expenditures for the general fund Year to Date Average through January - \$17,272.

5. REVIEW OF REVENUES

- Sales tax receipts - collected through January - \$2,076,192 up 10.5% from the prior year.
- Utility tax receipts through January \$851,004. Compared with prior year down 12.3%.
- Income Tax receipts through January - \$558,767 up 10.5% compared to the prior year.
- Places of Eating Tax receipts through January - \$203,795 up 3.9% compared to the prior year.

- Fine receipts through January - \$160,913 - down .53% compared to the prior year.
- Building Permit receipts through January - \$341,027. Compared with the prior up 55.9%.
- Water sales receipts through January - \$1,297,128. Compared with the prior year down 10.7%.
- Hotel/Motel Tax receipts through January - \$74,279. Compared with the prior year up 10.2%.
- Number of days operating expenses - The number of days operating expenses of general fund balance as of 4/30/07 is estimated to be 124 days.

6. DUPAGE MAYORS AND MANAGERS LEGISLATIVE ACTION PROGRAM

Administrator Modaff presented the 2007 Legislative Action Program to the Committee.

7. VISITORS BUSINESS

There were no visitors present at the meeting

8. ADJOURNMENT

The meeting was adjourned at 7:20 p.m.