

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, NOVEMBER 10, 2008 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee McMahon at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Tim McMahon, Director of Finance Sue Stanish and Superintendent of Parks and Recreation Wally Righton.

3. APPROVAL OF MINUTES

Minutes of the August 31, 2008-October 31, 2008 Regular Finance and Administration Committee meetings were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the months of August, September and October.

- Total cash outlay for all Village funds - \$863,722, \$1,258,673 and \$848,532
- Average daily outlay of cash for all Village funds - \$27,862, \$41,956 and \$27,372
- Average daily expenditures for the general fund (monthly basis) - \$22,583, \$19,763 and \$21,562
- Average daily expenditures for the general fund - \$19,713

5. REVIEW OF REVENUES - May 1, 2008 - October 31, 2008

- Sales tax receipts - \$1,610,798 up 16.3% from the prior year
- Utility tax receipts - \$666,543 up 10.2% from the prior year
- Income Tax receipts - \$492,744 up 17.1% compared to the prior year
- Places of Eating Tax receipts - \$198,131 up 43.9% compared to the prior year
- Fine receipts - \$118,396 up 27.1% compared to the prior year
- Building Permit receipts - \$112,861 down 83.1% compared with the prior year
- Water sales receipts - \$878,066 down 5.1% compared with the prior year
- Hotel/Motel Tax receipts - \$50,406 down 8.3% compared with the prior year

6. REVIEW 2008 SPECIAL RECREATION TAX LEVY

Superintendent Righton presented the 2008 Special Recreation Tax Levy to the Committee. The total levy amount requested for the 2008 tax year is \$66,000. This is a \$3,000 increase from last year's levy amount of \$63,000. The impact to the average homeowner is \$16 per year.

All proceeds will go toward qualified special recreation needs. The Committee supported staff's recommendation for the 2008 Special Recreation Tax Levy. The levy will be presented to the Village Board at the November 24, 2008 Board meeting.

7. REVIEW NEW VILALGE LOGO AND MOTTO CONTESTS

The Committee supported staff's recommendation for the proposed contests.

8. VISITORS BUSINESS

There were no visitors present at the meeting.

9. ADJOURNMENT

The meeting was adjourned at 7:10 p.m.