



EST. 1960

# Willowbrook

835 Midway Drive  
Willowbrook, IL 60527-5549

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## AGENDA

REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE OF THE VILLAGE OF WILLOWBROOK TO BE HELD ON MONDAY, APRIL 11, 2016, AT 5:30 P.M. AT THE VILLAGE HALL, 835 MIDWAY DRIVE, IN THE VILLAGE OF WILLOWBROOK, DUPAGE COUNTY, ILLINOIS.

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES:
  - a) February 8, 2016 Regular Meeting of the Finance & Administration Committee
4. DISCUSSION – Fiscal Year 2015/16 Audit Engagement
5. REPORT – Monthly Disbursement Reports – February & March 2016
6. REPORT – Sales Tax, Income Tax, Utility Tax, Places of Eating Tax, Fines, Red Light Fines, Building Permits, Water Revenues, Hotel/Motel Tax and Motor Fuel Tax
7. VISITOR'S BUSINESS
8. COMMUNICATIONS
9. ADJOURNMENT

### Mayor

Frank A. Trilla

### Village Clerk

Leroy R. Hansen

### Village Trustees

Sue Berglund

Umberto Davi

Terrence Kelly

Michael Mistele

Gayle Neal

Paul Oggerino

### Village Administrator

Tim Halik

### Chief of Police

Mark Shelton



Proud Member of the  
Illinois Route 66 Scenic Byway

MINUTES OF THE REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, FEBRUARY 8, 2016 AT 5:30 P.M. AT THE VILLAGE HALL, 835 MIDWAY DRIVE, WILLOWBROOK, ILLINOIS.

**1. CALL TO ORDER**

The meeting was called to order by Trustee Neal at 5:33 p.m.

**2. ROLL CALL**

Those present at roll call were Trustee Gayle Neal and Director of Finance Carrie Dittman.

**3. APPROVAL OF MINUTES**

Minutes of the Regular Finance/Administration Committee held on Monday, January 11, 2016 were reviewed.

Motion to approve made by Trustee Neal. Motion carried.

**4. DISCUSSION - Consultant Proposal to Assist in the Formation of a New Business District - Ehlers and Associates**

Director of Finance Dittman reported that the Village has been working with two developers regarding potential commercial re-development projects located near Kingery Highway and Plainfield Rd, and each developer has requested a subsidy for their project. The Village has hired the financial consultant Ehlers Associates on an hourly basis to review the developers' projects and determine if a subsidy is warranted.

If a public subsidy is determined to be warranted, the primary method to raise the revenue could be through the imposition of a slightly higher sales tax rate (.25% - 1.0%) within a new business district. In order to determine if a new business district is permissible and feasible, a qualified public finance consultant would need to be hired.

The Village has used Ehlers & Associates many times in the past and in the review of the financial submittals of the two current developers. Staff requested a proposal from Ehlers to assist in the creation of a new business district. Their proposal includes:

Phase I - Initial Project Review/Feasibility Analysis - \$6500  
Phase II - Business District Plan Preparation/Adoption - \$11,000  
Total fees: \$17,500

The estimated time table is 4-8 weeks which depends on the scheduling of required public meetings. The expense would be reimbursed to the Village's General Fund from business district fund revenues.

After brief discussion, the Committee noted the proposal should move forward for discussion at the Village board meeting tonight.

**5. REPORT - Monthly Disbursement Report - January 2016**

The Committee reviewed and accepted the disbursement reports for the month of January, and key items are highlighted below:

- Total cash outlay for all Village funds - \$1,128,355.
- Payroll for active employees including all funds - \$345,774 (2 payrolls). The change from the prior fiscal year is a cumulative 13.6% increase, due in part to the separation payouts in August & October to 2 retiring police officers.
- Ave. daily outlay of cash for all Village funds - \$36,399. Fiscal year to date daily average is \$39,769.
- Ave. daily expenditures for the General Fund - \$26,606. Fiscal year to date average is \$24,154.

**6. REPORT - Sales Tax, Income Tax, Utility Tax, Places of Eating Tax, Fines, Red Light Fines, Building Permits, Water Revenues, Hotel/Motel Tax and Motor Fuel Tax**

All revenues are fiscal year to date collections through January 31, 2016:

- Sales tax receipts - \$2,823,350 up 2.15% from the prior year. Trending 4.4% over budget.
- Income Tax receipts - \$681,817 up 14.64% compared to the prior year, 51.2% over budget. We have not yet received January's distribution yet.
- Utility tax receipts - \$707,749 down 5.66% from the prior year, 8.1% under budget, consisting of:
  - Telecomm tax - \$319,484, up 2.05%.
  - Northern IL gas - \$69,116, down 41.56%
  - ComEd - \$321,582, up 0.11%
- Places of Eating Tax receipts - \$397,523 up 4.35% compared to the prior year, trending 13.4% over budget.
- Fines - \$98,857 down 25.8% compared with the prior year, 12.66% under budget. Fines come from County distributions and also local fine tickets written by Village police officers.
- Red Light Fines - \$211,659 down 57.99% from the prior year receipts, trending 51.5% below budget. Director Dittman reported that Chief Shelton had informed her that the cameras at 75<sup>th</sup> Street and Midway Drive were back in service as of September 27, 2015. The 63<sup>rd</sup> Street cameras went down on May 22, 2015 and were expected back up on October 31 but are not yet operational (about 23 weeks out of service); IDOT has not granted permission to ATS to get this intersection back online yet, and there is no go-live date yet.
- Building Permit receipts - \$302,465 up 50.91% from the prior year, and we have exceeded the annual budget by \$102,000.
- Water sales receipts - \$2,521,600 up 14.93% from the prior year, 3.91% above budget, attributable in part to the 12% rate increase effective 1/1/2015. Director Dittman noted that a rate increase does

not necessarily equate to the same % increase in revenue as customers increase their water conservation when rates go up.

- Hotel/Motel Tax receipts - \$167,301 up 318.94% compared with the prior year, 2.8% below budget. The June 1 rate increase to 5% is now apparent beginning with the June tax payments received in July.
- Motor Fuel Tax receipts - \$165,357 down 31.0% compared with the prior year, 3.9% under budget. The decrease compared to last year is due to IL Capital Bill grants that were not recurring.

The reports above were approved by Trustee Neal and Chairman Davi.

**7. VISITOR'S BUSINESS**

There were no visitors present at the meeting.

**8. COMMUNICATIONS**

There were no communications received.

**9. ADJOURNMENT**

Motion to adjourn at 5:58 p.m. was made by Trustee Neal.

(Minutes transcribed by: Carrie Dittman, 3/8/2016)

# COMMITTEE MEETING

## AGENDA ITEM SUMMARY SHEET

### AGENDA ITEM DESCRIPTION

PROPOSAL FOR FY 2015/16 AUDIT SERVICES:  
BKD, LLP

### COMMITTEE REVIEW

- Finance/Administration  
 Municipal Services  
 Public Safety

Meeting Date: 4/11/2016

- Discussion Only       Approval of Staff Recommendation (for consideration by Village Board at a later date)  
 Seeking Feedback       Approval of Staff Recommendation (for immediate consideration by Village Board)  
 Discussion Only       Report/documents requested by Committee

### BACKGROUND

In FY 2010, the Village approved a three year contract with the accounting firm of Wolf & Company to provide audit services for the Village and its TIF Fund. The change in auditors was needed as the prior audit firm of Sikich LLP could not provide both Interim Village Administrator services and audit services in the same audit period. After FY 2012, Wolf (which was merged into another firm called BKD in 2015) continued to conduct the Village's annual audit on a year-to-year basis at the following fees:

FY 2012: \$24,100 (last year of contract)  
FY 2013: \$24,800 (2.9% increase)  
FY 2014: \$25,300 (2.0% increase)  
FY 2015: \$25,800 + \$1,700 GASB 67 = \$27,500

The Village's prior audit partner and manager stayed with BKD, and BKD has submitted a one year engagement letter to perform the Village audit for the year ended April 30, 2016 at a fee of \$28,900. This includes the base audit fee of \$25,500 plus additional one-time fees of \$1,900 and \$1,500, respectively, to implement GASB Statement No. 68, a new accounting pronouncement, for the IMRF pension plan and police pension plan. This represents an overall increase of \$1,400 or 5% over last year's total fee (base audit fee *decreased* by a net \$300 due to elimination of the TIF District audit).

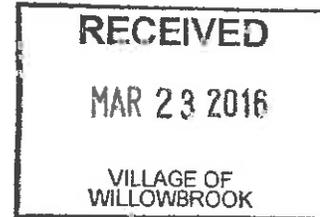
The Village is not bound to remain with BKD and could change auditors at any time. However the RFP process to select a new auditor can be time consuming and somewhat costly. Therefore, staff would recommend at the present time that we accept a one-year audit extension with BKD.

### STAFF RECOMMENDATION

The Village has continued to receive a Certificate of Achievement for Excellence in Financial Reporting award from the GFOA each year BKD/Wolf has been the auditor. In addition, Village staff has not had issues with BKD or their employees assigned to the audit engagement. Therefore, staff would recommend that the Village accept the attached engagement letter with BKD, LLP for a one-year auditing services agreement for Fiscal Year 2015/16.

March 18, 2016

Mr. Tim Halik, Village Administrator  
Village of Willowbrook  
835 Midway Drive  
Willowbrook, Illinois 60527



We are pleased to confirm the arrangements of our engagement and the nature of the services we will provide to the **VILLAGE OF WILLOWBROOK, ILLINOIS** (Village).

**ENGAGEMENT OBJECTIVES AND SCOPE**

We will audit the basic financial statements of the Village as of and for the year ended April 30, 2016, and the related notes to the basic financial statements.

Our audit will be conducted with the objective of expressing an opinion on the financial statements.

**OUR RESPONSIBILITIES**

We will conduct our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Those standards require that we plan and perform the audit to obtain reasonable rather than absolute assurance about whether the financial statements are free of material misstatement, whether caused by fraud or error. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS.

In making our risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing

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concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit. Also, in the future, procedures could become inadequate because of changes in conditions or deterioration in design or operation. Two or more people may also circumvent controls, or management may override the system.

We are available to perform additional procedures with regard to fraud detection and prevention at your request, subject to completion of our normal engagement acceptance procedures. The actual terms and fees of such an engagement would be documented in a separate letter to be signed by you and BKD.

Scott C. Termine is responsible for supervising the engagement and authorizing the signing of the report or reports.

We will issue a written report upon completion of our audit of the Village's financial statements. Our report will be addressed to the Board of the Village. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis of matter or other matter paragraph(s), or withdraw from the engagement. If we discover conditions that may prohibit us from issuing a standard report, we will notify you as well. In such circumstances, further arrangements may be necessary to continue our engagement.

We will also express an opinion on whether combining and individual fund statements and schedules ("supplementary information") are fairly stated, in all material respects, in relation to the financial statements as a whole.

### **YOUR RESPONSIBILITIES**

Our audit will be conducted on the basis that management and, where appropriate, those charged with governance acknowledge and understand that they have responsibility:

- a. For the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America;
- b. For the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; and
- c. To provide us with:
  - i. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the financial statements such as records, documentation and other matters;

- ii. Additional information that we may request from management for the purpose of the audit; and
- iii. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.

As part of our audit process, we will request from management and, where appropriate, those charged with governance, written confirmation acknowledging certain responsibilities outlined in this engagement letter and confirming:

- The availability of this information
- Certain representations made during the audit for all periods presented
- The effects of any uncorrected misstatements, if any, resulting from errors or fraud aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole

With regard to supplementary information:

- Management is responsible for its preparation in accordance with applicable criteria
- Management will provide certain written representations regarding the supplementary information at the conclusion of our engagement
- Management will include our report on this supplementary information in any document that contains this supplementary information and indicates we have reported on the supplementary information
- Management will make the supplementary information readily available to intended users if it is not presented with the audited financial statements

### **OTHER SERVICES**

We will provide you with the following nonattest services:

- Preparing a draft of the financial statements and related notes, including assistance in implementing GASB Statement No. 68.

In addition, we may perform other services for you not covered by this engagement letter. You agree to assume full responsibility for the substantive outcomes of the services described above and for any other services that we may provide, including any findings that may result. You also acknowledge that those services are adequate for your purposes and that you will establish and monitor the performance of those services to ensure that they meet management's objectives. Any and all decisions involving management responsibilities related to those services will be made by you, and you accept full responsibility for such decisions. We understand that you will

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designate a management-level individual to be responsible and accountable for overseeing the performance of those services, and that you will have determined this individual is qualified to conduct such oversight.

### **ENGAGEMENT FEES**

The fee for our services will be \$28,900.

Our pricing for this engagement and our fee structure are based upon the expectation that our invoices will be paid promptly. We will issue progress billings during the course of our engagement, and payment of our invoices is due upon receipt. Interest will be charged on any unpaid balance after 30 days at the rate of 10% per annum.

Our engagement fee does not include any time for post-engagement consultation with your personnel or third parties, consent letters and related procedures for the use of our reports in offering documents, inquiries from regulators or testimony or deposition regarding any subpoena. Charges for such services will be billed separately.

Our fees may also increase if our duties or responsibilities are increased by rulemaking of any regulatory body or any additional new accounting or auditing standards.

If our invoices for this or any other engagement you may have with BKD are not paid within 30 days, we may suspend or terminate our services for this or any other engagement. In the event our work is suspended or terminated as a result of nonpayment, you agree we will not be responsible for any consequences to you.

### **OTHER ENGAGEMENT MATTERS AND LIMITATIONS**

BKD is not acting as your municipal advisor under Section 15B of the *Securities Exchange Act of 1934*, as amended. As such, BKD is not recommending any action to you and does not owe you a fiduciary duty with respect to any information or communications regarding municipal financial products or the issuance of municipal securities. You should discuss such information or communications with any and all internal or external advisors and experts you deem appropriate before acting on any such information or material provided by BKD.

Our workpapers and documentation retained in any form of media for this engagement are the property of BKD. We can be compelled to provide information under legal process. In addition, we may be requested by regulatory or enforcement bodies to make certain workpapers available to them pursuant to authority granted by law or regulation. You agree that we have no legal responsibility to you in the event we provide such documents or information.

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You agree to indemnify and hold harmless BKD and its personnel from any claims, liabilities, costs and expenses relating to our services under this agreement attributable to false or incomplete representations by management, except to the extent determined to have resulted from the intentional or deliberate misconduct of BKD personnel.

You agree that any dispute regarding this engagement will, prior to resorting to litigation, be submitted to mediation upon written request by either party. Both parties agree to try in good faith to settle the dispute in mediation. The American Arbitration Association will administer any such mediation in accordance with its Commercial Mediation Rules. The results of the mediation proceeding shall be binding only if each of us agrees to be bound. We will share any costs of mediation proceedings equally.

In the event BKD or its affiliates or their employees, partners, shareholders, officers or directors (collectively "BKD Parties") are requested or authorized by the Village or are required by government regulation, subpoena, order or other legal process to produce documents or to provide testimony as witnesses with respect to any services rendered pursuant to this engagement or any other work or services provided by BKD Parties, the Village will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests, order, subpoenas or legal process.

The Village and BKD Parties agree that no claim or cause of action against BKD Parties arising in whole or in part out of services performed or to be performed under this engagement shall be filed more than two years after (i) the date of the report issued by BKD Parties pursuant to this engagement or (ii) the date of this engagement letter if no report has been issued. The Village and BKD Parties further agree that the maximum liability of BKD Parties for any and all claims and causes of action which may be asserted by the Village arising in whole or in part from any aspect of this engagement is limited to three times the total amount of fees paid by the Village to BKD Parties for services rendered under this engagement letter. The Village waives any claim or cause of action for punitive or exemplary damages against BKD Parties.

Either of us may terminate these services at any time. Both of us must agree, in writing, to any future modifications or extensions. If services are terminated, you agree to pay us for time expended to date. In addition, you will be billed travel costs and fees for services from other professionals, if any, as well as an administrative fee of 4% to cover items such as copies, postage and other delivery charges, supplies, technology-related costs such as computer processing, software licensing, research and library databases and similar expense items.

If any provision of this agreement is declared invalid or unenforceable, no other provision of this agreement is affected and all other provisions remain in full force and effect.

We may from time to time utilize third-party service providers, *e.g.*, domestic software processors or legal counsel, or disclose confidential information about you to third-party service providers in serving your account. We remain committed to maintaining the confidentiality and security of your information. Accordingly, we maintain internal policies, procedures and safeguards to protect the confidentiality of your information. In addition, we will secure confidentiality

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agreements with all service providers to maintain the confidentiality of your information. In the event we are unable to secure an appropriate confidentiality agreement, you will be asked to provide your consent prior to the sharing of your confidential information with the third-party service provider. A third-party service provider will assist us with your engagement by providing information for investment valuation.

We will, at our discretion or upon your request, deliver financial or other confidential information to you electronically via email or other mechanism. You recognize and accept the risk involved, particularly in email delivery as the Internet is not necessarily a secure medium of communication as messages can be intercepted and read by those determined to do so.

You agree you will not modify these documents for internal use or for distribution to third parties. You also understand that we may on occasion send you documents marked as draft and understand that those are for your review purpose only, should not be distributed in any way and should be destroyed as soon as possible.

This engagement letter represents the entire agreement regarding the services described herein and supersedes all prior negotiations, proposals, representations or agreements, written or oral, regarding these services. It shall be binding on heirs, successors and assigns of you and BKD.

If you intend to include these financial statements and our report in an offering document at some future date, you agree to seek our permission to do so at that time. You agree to provide reasonable notice to allow sufficient time for us to perform certain additional procedures. Any time you intend to publish or otherwise reproduce these financial statements and our report and make reference to our firm name in any manner in connection therewith, you agree to provide us with printers' proofs or masters for our review and approval before printing or other reproduction. You will also provide us with a copy of the final reproduced material for our approval before it is distributed. Our fees for such services are in addition to those discussed elsewhere in this letter.

You agree to notify us if you desire to place these financial statements or our report thereon along with other information, such as a report by management or those charged with governance on operations, financial summaries or highlights, financial ratios, etc., on an electronic site. You recognize that we have no responsibility as auditors to review information contained in electronic sites.

Any time you intend to reference our firm name in any manner in any published materials, including on an electronic site, you agree to provide us with draft materials for our review and approval before publishing or posting such information.

BKD is a registered limited liability partnership under Missouri law. Under applicable professional standards, partners of **BKD, LLP** have the same responsibilities as do partners in a general accounting and consulting partnership with respect to conformance by themselves and other professionals in BKD with their professional and ethical obligations. However, unlike the partners in a general partnership, the partners in a registered limited liability partnership do not

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have individual civil liability, directly or indirectly, including by way of indemnification, contribution, assessment or otherwise, for any debts, obligations or liabilities of or chargeable to the registered limited liability partnership or each other, whether arising in tort, contract or otherwise.

Please sign and return the attached copy of this letter to indicate your acknowledgement of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities. If the signed copy you return to us is in electronic form, you agree that such copy shall be legally treated as a "duplicate original" of this agreement.

**BKD, LLP**

*BKD, LLP*

Acknowledged and agreed to on behalf of

VILLAGE OF WILLOWBROOK

BY \_\_\_\_\_  
Name & Title - Member of Management

DATE \_\_\_\_\_

**VILLAGE OF WILLOWBROOK  
CHECKS ISSUED  
FISCAL YEAR 2015-2016**

| MONTH        | BOARD APPROVED WARRANTS | NET PAYROLL            | PAYROLL LIABILITY CHECKS & EFTPS | HANDWRITTEN CHECKS**   | MONTHLY TOTAL           |
|--------------|-------------------------|------------------------|----------------------------------|------------------------|-------------------------|
| MAY          |                         | \$ 95,821.43           | \$ 70,500.91                     |                        |                         |
| MAY          | \$ 117,424.09           | 74,804.77              | 64,876.31                        |                        |                         |
| MAY          | 341,504.17              | 135,879.79             | 102,223.98                       | \$ 413,390.16 <b>1</b> | \$ 1,416,425.61         |
| JUNE         | 221,045.30              | 78,570.73              | 66,923.74                        |                        |                         |
| JUNE         | 369,060.00              | 133,030.57             | 99,816.62                        | 217,564.93 <b>2</b>    | \$ 1,186,011.89         |
| JULY         | 114,733.01              | 75,745.42              | 66,231.29                        |                        |                         |
| JULY         | 417,577.27              | 143,381.41             | 99,943.16                        | 9,528.66               | \$ 927,140.22           |
| AUG          | 182,507.66              | 75,487.09              | 66,333.54                        |                        |                         |
| AUG          | 271,219.45              | 231,486.41             | 177,909.91                       | 2,279.88               | \$ 1,007,223.94         |
| SEP          | 224,028.23              | 73,995.81              | 65,207.22                        |                        |                         |
| SEP          | 299,508.92              | 146,523.60             | 101,164.92                       | 192,403.61 <b>3</b>    | \$ 1,102,832.31         |
| OCT          | 84,892.15               | 76,340.12              | 63,482.72                        |                        |                         |
| OCT          | 391,693.02              | 92,732.72              | 90,044.92                        |                        |                         |
| OCT          |                         | 133,527.34             | 103,254.01                       | 381,054.54 <b>4</b>    | \$ 1,417,021.54         |
| NOV          | 447,003.64              | 84,835.71              |                                  | <b>5</b>               |                         |
| NOV          | 1,047,024.71            | 133,263.94             | 93,741.08                        | 1,323.37               | \$ 1,807,192.45         |
| DEC          | 513,546.68              | 93,989.66              | 73,098.91                        |                        |                         |
| DEC - safety |                         | 36,979.42              | 20,096.11                        |                        |                         |
| DEC          |                         | 128,433.27             | 93,216.49                        | 7,410.42               | \$ 966,770.96           |
| JAN          | 448,342.16              | 97,471.36              | 75,751.13                        |                        |                         |
| JAN          | 260,929.02              | 145,557.47             | 99,698.51                        | 605.60                 | \$ 1,128,355.25         |
| FEB          | 160,475.70              | 105,199.46             | 74,911.36                        |                        |                         |
| FEB          | 258,370.72              | 147,550.24             | 97,037.59                        | -                      | \$ 843,545.07           |
| MAR          | 232,820.89              | 96,908.17              | 71,064.70                        |                        |                         |
| MAR          | 317,796.81              | 148,560.94             | 99,947.10                        | 1,615.11               | \$ 968,713.72           |
| APR          |                         |                        |                                  |                        |                         |
| APR          |                         |                        |                                  |                        |                         |
| APR          |                         |                        |                                  |                        | \$ -                    |
|              | <u>\$ 6,721,503.60</u>  | <u>\$ 2,786,076.85</u> | <u>\$ 2,036,476.23</u>           | <u>\$ 1,227,176.28</u> | <u>\$ 12,771,232.96</u> |

\*\*Handwritten Checks were processed outside of the normal check run and did not appear on a board warrant report.

**Note 1** Includes final check to FBG Corporation (Village Hall remodel) of \$349,979.84 and checks to Bredemann Ford totaling \$55,661 for purchase of 3 new squad cars.

**Note 2** Includes check to Utility Dynamics Corp of \$128,981.25 (street repairs), to Currie Motors for \$57,554 for squad cars, to Northern Michigan of \$12,500 for canine and training, and to Cintas for \$13,560 for AED's.

**Note 3** Includes check to K-5 Construction of \$173,007 (street maintenance contract) & Shell Oil for \$6,360 (fleet gas)

**Note 4** Includes check to Era Valdivia for \$368,200 for water tank painting.

**Note 5** The 11/13/15 payroll liabilities of \$68,777.81 were included in the board's warrant list for the 11/23/15 meeting.

**VILLAGE OF WILLOWBROOK  
PAYROLL - BY MONTH/YEAR  
FY 2014 - FY 2016**

**MONTHLY PAYROLL TOTALS (ACTIVE EMPLOYEES)**

| MONTH                  | FISCAL<br>2014         | # of<br>payrolls | FISCAL<br>2015         | # of<br>payrolls | FISCAL<br>2016         | # of<br>payrolls |
|------------------------|------------------------|------------------|------------------------|------------------|------------------------|------------------|
| MAY                    | \$ 451,655.27          | 3                | 470,295                | 3                | \$ 478,814.61          | 3                |
| JUNE                   | 316,901.86 *           | 2                | 291,365                | 2                | 313,049.08             | 2                |
| JULY                   | 329,995.52 *           | 2                | 294,243                | 2                | 320,008.70             | 2                |
| AUG                    | 277,037.13             | 2                | 291,799                | 2                | 485,924.37             | 2                |
| SEP                    | 305,834.23 **          | 2                | 281,936                | 2                | 321,598.97             | 2                |
| OCT                    | 281,839.29             | 2                | 430,136                | 3                | 489,679.15             | 3                |
| NOV                    | 417,058.19             | 3                | 304,659                | 2                | 309,629.58             | 2                |
| DEC                    | 303,010.08             | 2                | 338,781                | 2                | 379,192.82             | 2 #              |
| JAN                    | 309,753.44             | 2                | 319,576                | 2                | 345,774.35             | 2                |
| FEB                    | 280,667.07             | 2                | 339,390                | 2                | 347,437.42             | 2                |
| MAR                    | 297,674.69             | 2                | 293,374                | 2                | 339,053.36             | 2                |
| APR                    | 277,745.82             | 2                | 282,993                | 2                |                        |                  |
| <b>TOTAL</b>           | <b>\$ 3,849,172.59</b> | <b>26</b>        | <b>\$ 3,938,547.16</b> | <b>26</b>        | <b>\$ 4,130,162.41</b> | <b>24</b>        |
| AVERAGE PAYROLL        | \$ 148,045.10          |                  | \$ 151,482.58          |                  | \$ 172,090.10          |                  |
| CHANGE FROM PRIOR YEAR | 3.94%                  |                  | 2.32% ***              |                  | 13.60% ****            |                  |

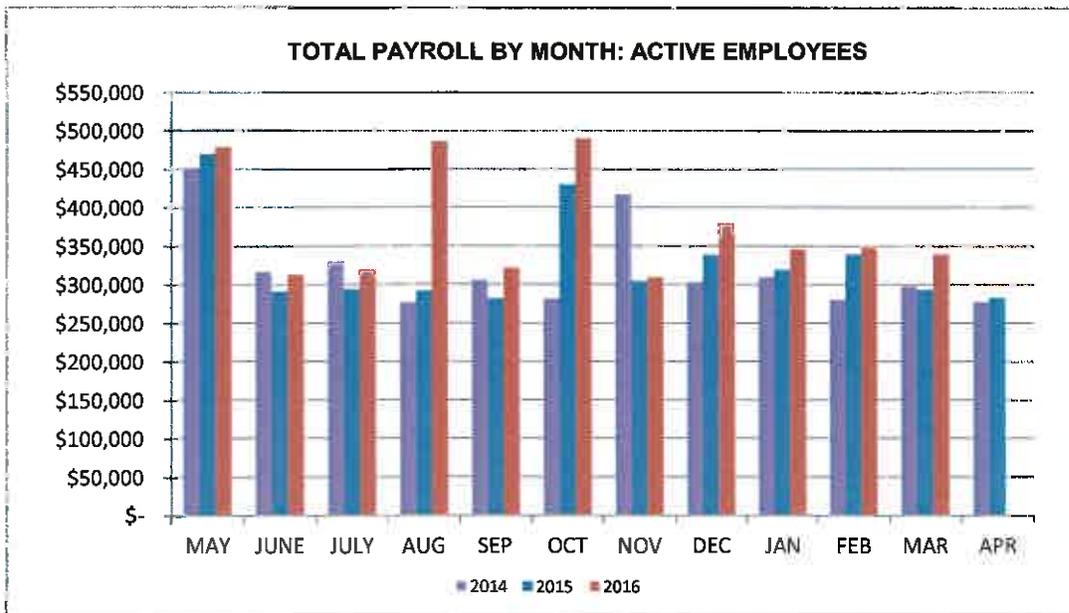
\* includes voluntary separation payout for 1 employee

\*\* includes police union retro pay (9/6) per contract settlement

\*\*\*includes 2.75% union increase

\*\*\*\*includes 2.75% union increase, additional police overtime, addition of Finance Director, 2 retirement payouts

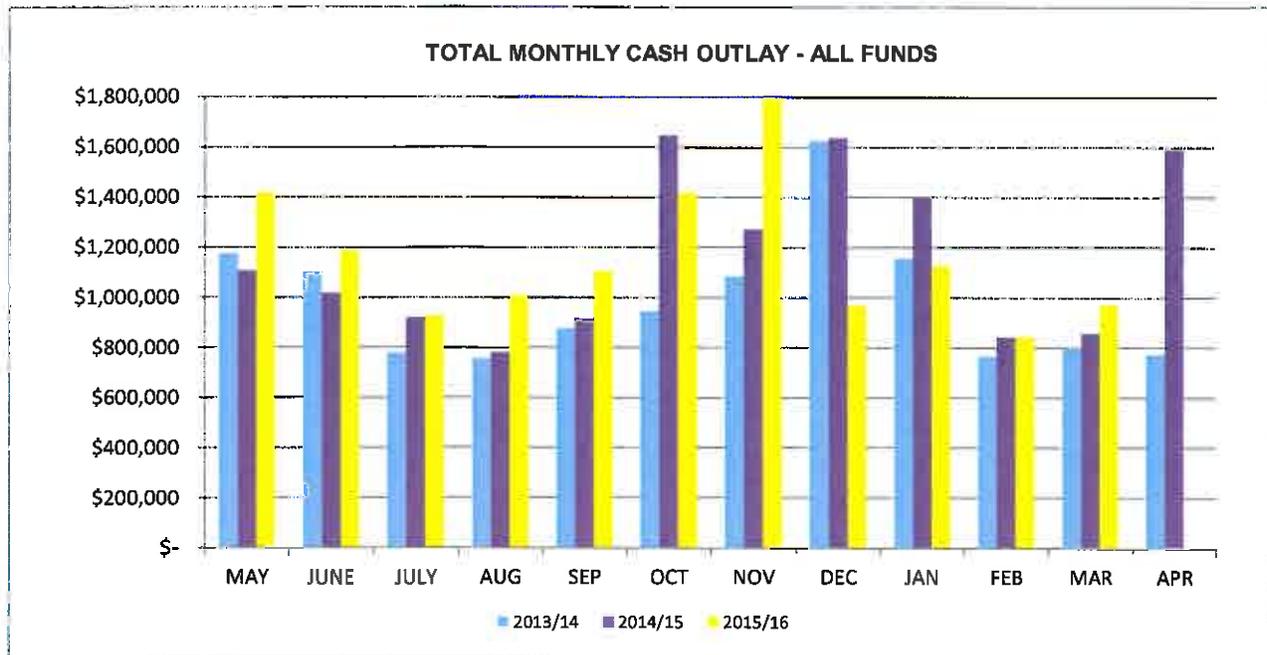
# Dec 2015 includes safety incentive payroll (\$55,968 gross)



**VILLAGE OF WILLOWBROOK  
CASH OUTLAY  
ALL FUNDS**

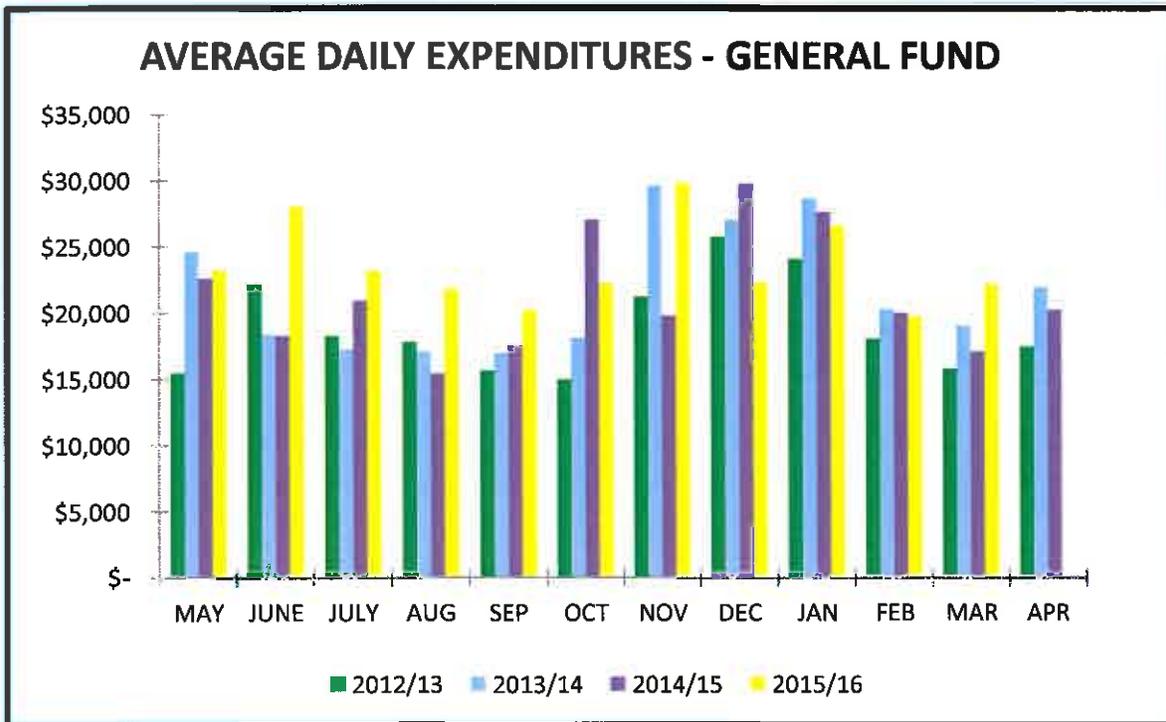
| MONTH          | MONTHLY TOTALS          |                         |                         | AVERAGE DAILY OUTLAY |                     |
|----------------|-------------------------|-------------------------|-------------------------|----------------------|---------------------|
|                | FISCAL<br>2013/14       | FISCAL<br>2014/15       | FISCAL<br>2015/16       | FISCAL<br>2014/15    | FISCAL<br>2015/16   |
| MAY            | \$ 1,175,287.73 *       | \$ 1,108,402.97         | \$ 1,416,425.61 **      | \$ 35,754.93         | \$ 45,691.15        |
| JUNE           | 1,100,094.57            | 1,018,002.67            | 1,186,011.89            | 33,933.42            | 39,533.73           |
| JULY           | 778,105.54              | 919,041.35              | 927,140.22              | 29,646.50            | 29,907.75           |
| AUG            | 754,604.28              | 780,108.03 **           | 1,007,223.94 ****       | 25,164.78            | 32,491.09           |
| SEP            | 875,835.59              | 915,353.51 **           | 1,102,832.31            | 30,511.78            | 36,761.08           |
| OCT            | 946,433.58              | 1,647,789.09 **         | 1,417,021.54 ****       | 53,154.49            | 45,710.37           |
| NOV            | 1,085,383.78            | 1,272,188.70 **         | 1,807,192.45 *****      | 42,406.29            | 60,239.75           |
| DEC            | 1,626,336.84            | 1,637,512.82 **         | 966,770.96              | 52,822.99            | 31,186.16           |
| JAN            | 1,157,265.95            | 1,403,199.95 **         | 1,128,355.25            | 45,264.51            | 36,398.56           |
| FEB            | 766,244.52              | 842,727.64              | 843,545.07              | 30,097.42            | 29,087.76           |
| MAR            | 796,003.58              | 858,059.34              | 968,713.72              | 27,679.33            | 31,248.83           |
| APR            | 772,550.97              | 1,589,708.19 ***        |                         | 52,990.27            |                     |
| <b>TOTAL</b>   | <b>\$ 11,834,146.93</b> | <b>\$ 13,992,094.26</b> | <b>\$ 12,771,232.96</b> |                      |                     |
| <b>AVERAGE</b> | <b>\$ 986,178.91</b>    | <b>\$ 1,166,007.86</b>  | <b>\$ 1,161,021.18</b>  | <b>\$ 38,285.56</b>  | <b>\$ 38,023.29</b> |

- \* May 2013 includes 3 payrolls & SLEP buyout
- \*\* Includes payment to FBG Corp. for Village Hall remodel
- \*\*\* Includes payment to DuPage County of \$670,519.93 for remaining TIF funds
- \*\*\*\* Includes retirement payout
- \*\*\*\*\* Includes final sales tax sharing payment on Town Center (typically paid in Dec)



**VILLAGE OF WILLOWBROOK  
AVERAGE DAILY EXPENDITURES  
GENERAL FUND**

| <u>MONTH</u>   | <u>FISCAL<br/>2012/13</u> | <u>FISCAL<br/>2013/14</u> | <u>FISCAL<br/>2014/15</u> | <u>FISCAL<br/>2015/16</u> |
|----------------|---------------------------|---------------------------|---------------------------|---------------------------|
| MAY            | \$15,479.51               | \$ 24,649.68              | \$ 22,642.15              | \$ 23,223.54              |
| JUNE           | 22,172.19                 | 18,406.88                 | 18,300.51                 | 28,030.32                 |
| JULY           | 18,276.60                 | 17,253.39                 | 20,913.45                 | 23,172.61                 |
| AUG            | 17,795.05                 | 17,059.62                 | 15,407.80                 | 21,816.09                 |
| SEP            | 15,656.51                 | 16,988.20                 | 17,512.06                 | 20,205.16                 |
| OCT            | 14,992.42                 | 18,150.76                 | 27,062.26                 | 22,216.63                 |
| NOV            | 21,265.17                 | 29,653.66                 | 19,811.60                 | 29,824.26                 |
| DEC            | 25,780.70                 | 27,052.00                 | 29,771.65                 | 22,293.06                 |
| JAN            | 24,114.56                 | 28,676.41                 | 27,645.71                 | 26,605.99                 |
| FEB            | 18,061.86                 | 20,292.74                 | 20,003.65                 | 19,731.91                 |
| MAR            | 15,748.89                 | 19,027.07                 | 17,083.77                 | 22,133.84                 |
| APR            | 17,417.76                 | 21,927.12                 | 20,220.75                 |                           |
| <b>AVERAGE</b> | <b>\$ 18,896.77</b>       | <b>\$ 21,594.79</b>       | <b>\$ 21,364.61</b>       | <b>\$ 23,568.49</b>       |





**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MUNICIPAL INCOME TAXES**

**Note 1**

| MONTH   | 11-12      | 12-13      | 13-14      | 14-15      | 15-16      |
|---------|------------|------------|------------|------------|------------|
| MAY     | \$ 83,421  | \$ 107,307 | \$ 145,711 | \$ 129,077 | \$ 153,084 |
| JUNE    | 50,979     | 56,417     | 49,504     | 48,077     | 63,573     |
| JULY    | 66,040     | 72,448     | 75,818     | 79,570     | 89,698     |
| AUG     | 45,433     | 45,462     | 47,106     | 46,418     | 52,054     |
| SEPT    | 43,732     | 45,094     | 45,955     | 45,391     | 49,578     |
| OCT     | 69,459     | 71,005     | 80,177     | 80,992     | 87,136     |
| NOV     | 44,235     | 53,652     | 53,084     | 54,604     | 57,454     |
| DEC     | 41,649     | 44,277     | 42,371     | 41,059     | 44,933     |
| JAN     | 61,880     | 68,634     | 78,464     | 69,567     | 84,307     |
| FEB     | 71,344     | 81,019     | 83,270     | 103,795    | 92,258     |
| MARCH   | 47,598     | 45,430     | 47,560     | 45,280     | 53,411     |
| APRIL   | 73,904     | 78,886     | 83,170     | 92,531     |            |
| TOTAL   | \$ 699,674 | \$ 769,631 | \$ 832,190 | \$ 836,361 | \$ 827,486 |
| MTH AVG | \$ 58,306  | \$ 64,136  | \$ 69,349  | \$ 69,697  | \$ 75,226  |
| BUDGET  | \$ 686,000 | \$ 646,306 | \$ 725,760 | \$ 787,000 | \$ 634,095 |

**Boxed Numbers - Village has not yet received distribution**

**Note 1** Village's population decreased from 8,967 to 8,540 beginning June 2011

|                         |            |
|-------------------------|------------|
| YEAR TO DATE LAST YEAR: | \$ 743,830 |
| YEAR TO DATE THIS YEAR: | \$ 827,486 |
| DIFFERENCE:             | \$ 83,656  |

PERCENTAGE CHANGE:

11.25%

|                                    |            |
|------------------------------------|------------|
| BUDGETED REVENUE:                  | \$ 634,095 |
| PERCENTAGE OF YEAR COMPLETED :     | 91.67%     |
| PERCENTAGE OF REVENUE TO DATE :    | 130.50%    |
| PROJECTION OF ANNUAL REVENUE :     | \$ 930,424 |
| EST. DOLLAR DIFF ACTUAL TO BUDGET  | \$ 296,329 |
| EST. PERCENT DIFF ACTUAL TO BUDGET | 46.7%      |

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MUNICIPAL UTILITY TAXES**

**Telecommunications Tax - 6%**  
**Nicor & Com-Ed - 5%**

| <b>MONTH</b>   | <b>11-12</b>        | <b>12-13</b>        | <b>13-14</b>        | <b>14-15</b>        | <b>15-16</b>        |
|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| MAY            | \$ 103,407          | \$ 93,102           | \$ 90,574           | \$ 99,485           | \$ 76,117           |
| JUNE           | 90,897              | 117,206             | 89,915              | 85,846              | 77,206              |
| JULY           | 91,865              | 87,823              | 85,555              | 83,409              | 74,787              |
| AUG            | 96,906              | 101,980             | 92,752              | 82,223              | 77,480              |
| SEPT           | 105,187             | 97,521              | 85,886              | 80,670              | 83,767              |
| OCT            | 87,792              | 91,554              | 91,517              | 78,849              | 84,774              |
| NOV            | 88,869              | 84,535              | 76,797              | 72,129              | 77,541              |
| DEC            | 85,543              | 85,580              | 86,830              | 75,956              | 73,164              |
| JAN            | 99,304              | 95,118              | 96,816              | 91,629              | 82,913              |
| FEB            | 102,349             | 106,312             | 110,480             | 104,644             | 90,637              |
| MARCH          | 99,574              | 106,527             | 114,052             | 100,962             | 94,877              |
| APRIL          | 94,549              | 101,146             | 108,307             | 91,452              |                     |
| <b>TOTAL</b>   | <b>\$ 1,168,404</b> | <b>\$ 1,129,481</b> | <b>\$ 1,129,481</b> | <b>\$ 1,047,254</b> | <b>\$ 893,263</b>   |
| <b>MTH AVG</b> | <b>\$ 95,520</b>    | <b>\$ 97,367</b>    | <b>\$ 94,123</b>    | <b>\$ 87,271</b>    | <b>\$ 81,206</b>    |
| <b>BUDGET</b>  | <b>\$ 1,197,000</b> | <b>\$ 1,163,633</b> | <b>\$ 1,160,000</b> | <b>\$ 1,075,000</b> | <b>\$ 1,075,000</b> |

YEAR TO DATE LAST YEAR: \$ 955,802  
 YEAR TO DATE THIS YEAR: \$ 893,263  
 DIFFERENCE: \$ (62,539)

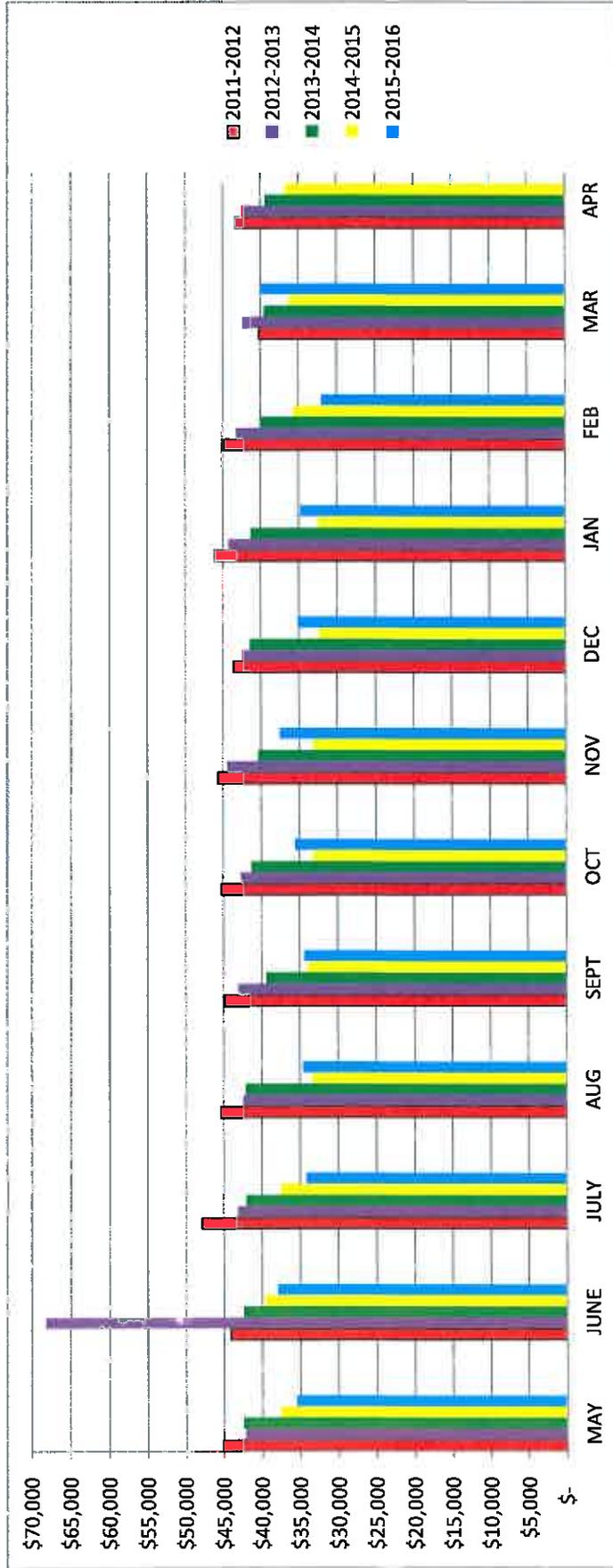
PERCENTAGE CHANGE: **-6.54%**

BUDGETED REVENUE: \$ 1,075,000  
 PERCENTAGE OF YEAR COMPLETED : 91.67%  
 PERCENTAGE OF REVENUE TO DATE : 83.09%  
 PROJECTION OF ANNUAL REVENUE : \$ 978,731  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$ (96,269)  
 EST. PERCENT DIFF ACTUAL TO BUDGET **-9.0%**

VILLAGE OF WILLOWBROOK  
SIMPLIFIED TELECOMMUNICATION TAX  
CASH BASIS

|               | <u>2009-2010</u>  | <u>2010-2011</u>  | <u>2011-2012</u>  | <u>2012-2013</u>  | <u>2013-2014</u>         | <u>2014-2015</u>  | <u>2015-2016</u>  |
|---------------|-------------------|-------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|
| <b>MAY</b>    | \$ 52,377         | \$ 44,972         | \$ 45,168         | \$ 42,198         | \$ 42,452                | \$ 37,525         | \$ 35,456         |
| <b>JUNE</b>   | 48,525            | 47,223            | 44,146            | 68,291            | 42,409                   | 39,536            | 37,901            |
| <b>JULY</b>   | 57,126            | 45,025            | 47,817            | 43,194            | 42,081                   | 37,505            | 34,148            |
| <b>AUG</b>    | 43,809            | 46,506            | 45,385            | 42,446            | 42,164                   | 33,430            | 34,626            |
| <b>SEPT</b>   | 47,730            | 46,612            | 44,870            | 43,089            | 39,419                   | 33,909            | 34,389            |
| <b>OCT</b>    | 53,788            | 47,373            | 45,249            | 42,717            | 41,333                   | 33,239            | 35,567            |
| <b>NOV</b>    | 49,640            | 37,447            | 45,682            | 44,479            | 40,398                   | 33,142            | 37,509            |
| <b>DEC</b>    | 43,911            | 46,354            | 43,687            | 42,474            | 41,474                   | 32,322            | 35,136            |
| <b>JAN</b>    | 47,537            | 45,007            | 46,094            | 44,272            | 41,338                   | 32,454            | 34,752            |
| <b>FEB</b>    | 39,757            | 45,269            | 44,813            | 43,250            | 40,051                   | 35,607            | 32,046            |
| <b>MAR</b>    | 50,611            | 36,213            | 40,246            | 42,291            | 39,527                   | 36,250            | 39,967            |
| <b>APR</b>    | 56,969            | 53,210            | 43,417            | 42,541            | 39,390                   | 36,717            |                   |
| <b>TOTAL:</b> | <b>\$ 591,780</b> | <b>\$ 541,210</b> | <b>\$ 536,574</b> | <b>\$ 541,242</b> | <b>\$ 492,036</b>        | <b>\$ 421,636</b> | <b>\$ 391,497</b> |
|               |                   |                   |                   |                   | <b>YTD PRIOR YEAR</b>    |                   | <b>\$ 384,919</b> |
|               |                   |                   |                   |                   | <b>YTD CURRENT YEAR</b>  |                   | <b>\$ 391,497</b> |
|               |                   |                   |                   |                   | <b>DIFFERENCE</b>        |                   | <b>\$ 6,578</b>   |
|               |                   |                   |                   |                   | <b>PERCENTAGE CHANGE</b> |                   | <b>1.71%</b>      |

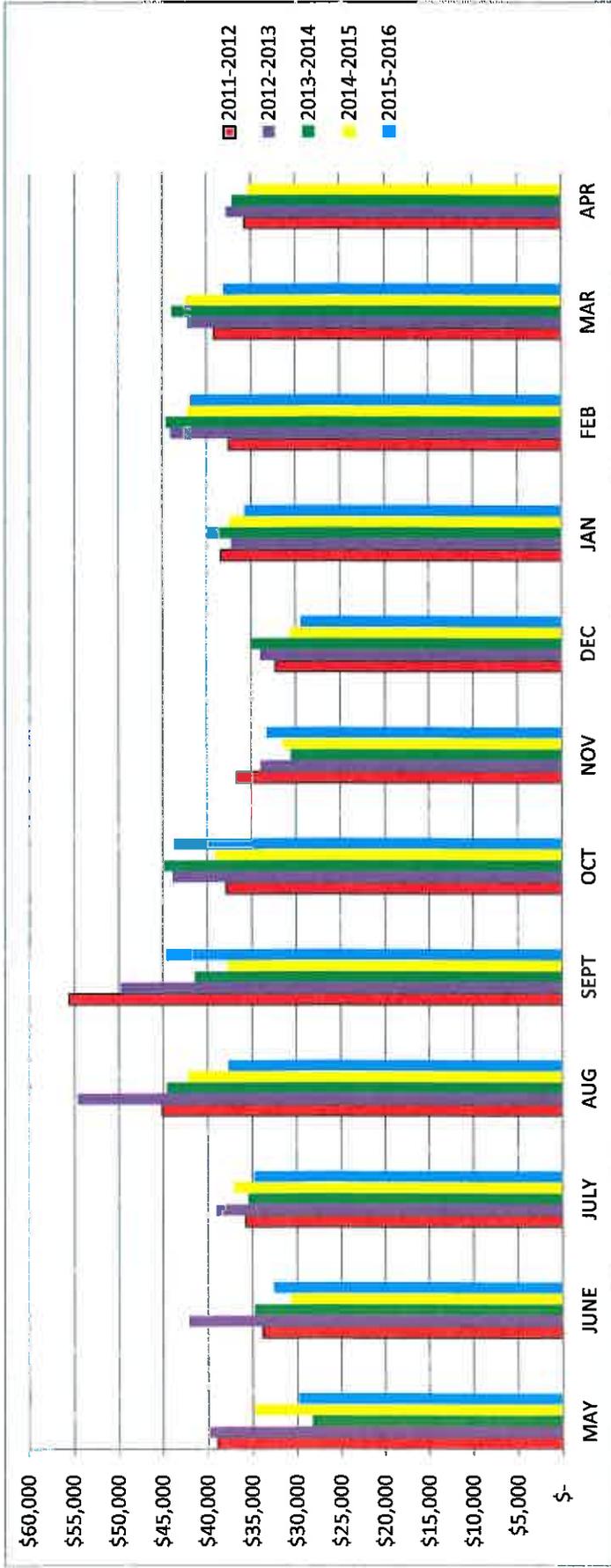
VILLAGE OF WILLOWBROOK  
SIMPLIFIED TELECOMMUNICATION TAX  
CASH BASIS



VILLAGE OF WILLOWBROOK  
UTILITY TAX  
COMMONWEALTH EDISON  
CASH BASIS

|               | <u>2009-2010</u>  | <u>2010-2011</u>  | <u>2011-2012</u>  | <u>2012-2013</u>         | <u>2013-2014</u>  | <u>2014-2015</u>  | <u>2015-2016</u>  |
|---------------|-------------------|-------------------|-------------------|--------------------------|-------------------|-------------------|-------------------|
| <b>MAY</b>    | \$ 32,329         | \$ 28,101         | \$ 38,971         | \$ 39,884                | \$ 28,332         | \$ 34,830         | \$ 29,829         |
| <b>JUNE</b>   | 31,126            | 35,646            | 33,900            | 42,108                   | 34,757            | 30,761            | 32,626            |
| <b>JULY</b>   | 35,583            | 39,254            | 35,802            | 39,020                   | 35,473            | 37,112            | 34,803            |
| <b>AUG</b>    | 39,638            | 49,507            | 45,121            | 54,686                   | 44,604            | 42,214            | 37,683            |
| <b>SEPT</b>   | 41,828            | 54,853            | 55,597            | 49,745                   | 41,416            | 37,735            | 44,502            |
| <b>OCT</b>    | 33,092            | 47,193            | 37,872            | 43,915                   | 44,973            | 39,066            | 43,645            |
| <b>NOV</b>    | 33,023            | 34,807            | 36,682            | 33,992                   | 30,575            | 31,474            | 33,301            |
| <b>DEC</b>    | 31,108            | 32,056            | 32,290            | 33,983                   | 35,055            | 30,601            | 29,440            |
| <b>JAN</b>    | 38,627            | 36,609            | 38,464            | 37,255                   | 39,885            | 37,443            | 35,753            |
| <b>FEB</b>    | 46,059            | 45,953            | 37,527            | 44,114                   | 44,586            | 42,180            | 41,787            |
| <b>MAR</b>    | 40,000            | 37,219            | 39,185            | 42,121                   | 43,930            | 42,448            | 38,065            |
| <b>APR</b>    | <u>34,524</u>     | <u>38,222</u>     | <u>35,722</u>     | <u>37,773</u>            | <u>37,084</u>     | <u>35,331</u>     |                   |
| <b>TOTAL:</b> | <b>\$ 436,937</b> | <b>\$ 479,420</b> | <b>\$ 467,133</b> | <b>\$ 498,596</b>        | <b>\$ 460,670</b> | <b>\$ 441,195</b> | <b>\$ 401,434</b> |
|               |                   |                   |                   | <b>YTD PRIOR YEAR</b>    |                   |                   | <b>\$ 405,864</b> |
|               |                   |                   |                   | <b>YTD CURRENT YEAR</b>  |                   |                   | <b>\$ 401,434</b> |
|               |                   |                   |                   | <b>DIFFERENCE</b>        |                   |                   | <b>\$ (4,430)</b> |
|               |                   |                   |                   | <b>PERCENTAGE CHANGE</b> |                   |                   | <b>-1.09%</b>     |

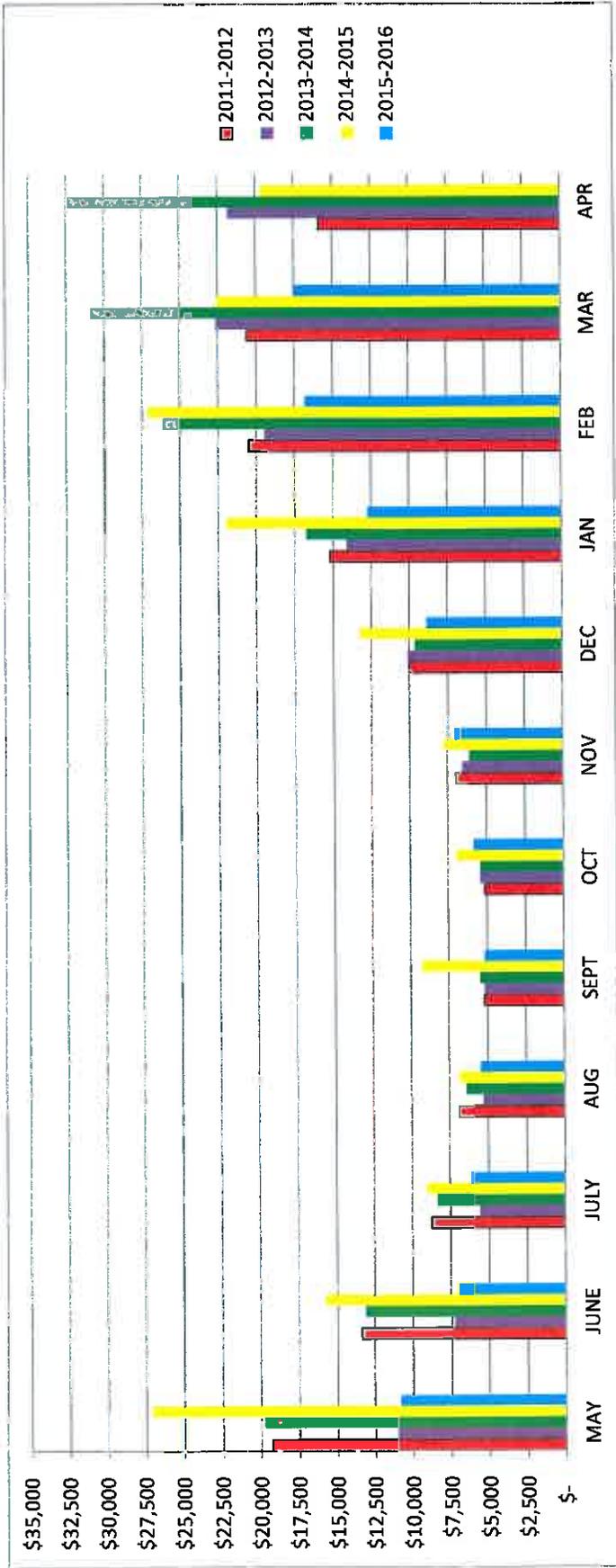
VILLAGE OF WILLOWBROOK  
 UTILITY TAX  
 COMMONWEALTH EDISON  
 CASH BASIS



VILLAGE OF WILLOWBROOK  
 UTILITY TAX  
 NORTHERN ILLINOIS GAS  
 CASH BASIS

|               | <u>2009-2010</u>  | <u>2010-2011</u>  | <u>2011-2012</u>  | <u>2012-2013</u>  | <u>2013-2014</u>  | <u>2014-2015</u>         | <u>2015-2016</u>   |
|---------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------------|--------------------|
| <b>MAY</b>    | \$ 17,366         | \$ 18,437         | \$ 19,268         | \$ 11,020         | \$ 19,790         | \$ 27,131                | \$ 10,832          |
| <b>JUNE</b>   | 11,184            | 10,627            | 13,321            | 7,277             | 13,126            | 15,821                   | 6,932              |
| <b>JULY</b>   | 7,056             | 7,075             | 8,716             | 5,609             | 8,350             | 9,063                    | 6,147              |
| <b>AUG</b>    | 6,943             | 6,842             | 6,871             | 5,318             | 6,419             | 6,850                    | 5,482              |
| <b>SEPT</b>   | 6,089             | 6,016             | 5,190             | 5,214             | 5,485             | 9,298                    | 5,187              |
| <b>OCT</b>    | 5,384             | 6,237             | 5,141             | 5,450             | 5,431             | 6,986                    | 5,873              |
| <b>NOV</b>    | 7,168             | 6,763             | 6,975             | 6,591             | 6,141             | 7,796                    | 7,043              |
| <b>DEC</b>    | 9,653             | 8,859             | 10,035            | 10,121            | 9,658             | 13,316                   | 8,900              |
| <b>JAN</b>    | 15,511            | 16,170            | 15,217            | 14,119            | 16,750            | 22,014                   | 12,720             |
| <b>FEB</b>    | 26,774            | 24,393            | 20,479            | 19,476            | 26,101            | 27,140                   | 16,804             |
| <b>MAR</b>    | 31,709            | 26,521            | 20,614            | 22,616            | 30,852            | 22,595                   | 17,469             |
| <b>APR</b>    | 26,718            | 24,038            | 15,881            | 21,834            | 32,360            | 19,735                   |                    |
| <b>TOTAL:</b> | <b>\$ 171,556</b> | <b>\$ 161,977</b> | <b>\$ 147,709</b> | <b>\$ 134,645</b> | <b>\$ 180,463</b> | <b>\$ 187,745</b>        | <b>\$ 103,389</b>  |
|               |                   |                   |                   |                   |                   | <b>YTD PRIOR YEAR</b>    | <b>\$ 168,010</b>  |
|               |                   |                   |                   |                   |                   | <b>YTD CURRENT YEAR</b>  | <b>\$ 103,389</b>  |
|               |                   |                   |                   |                   |                   | <b>DIFFERENCE</b>        | <b>\$ (64,621)</b> |
|               |                   |                   |                   |                   |                   | <b>PERCENTAGE CHANGE</b> | <b>-38.46%</b>     |

VILLAGE OF WILLOWBROOK  
 UTILITY TAX  
 NORTHERN ILLINOIS GAS  
 CASH BASIS



**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
PLACES OF EATING TAXES**

| MONTH          | 11-12             | 12-13             | 13-14             | 14-15             | 15-16             |
|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| MAY            | \$ 34,339         | \$ 37,421         | \$ 39,097         | \$ 39,473         | \$ 38,401         |
| JUNE           | 36,544            | 37,754            | 40,624            | 43,989            | 47,006            |
| JULY           | 38,639            | 41,944            | 43,999            | 43,761            | 46,836            |
| AUG            | 37,829            | 38,115            | 39,252            | 42,199            | 43,155            |
| SEPT           | 39,218            | 40,801            | 43,327            | 43,417            | 45,463            |
| OCT            | 36,492            | 40,227            | 37,833            | 40,479            | 46,049            |
| NOV            | 38,018            | 36,097            | 37,229            | 42,106            | 40,168            |
| DEC            | 34,652            | 39,700            | 38,042            | 40,298            | 45,711            |
| JAN            | 39,065            | 43,449            | 40,096            | 45,215            | 44,734            |
| FEB            | 32,687            | 35,859            | 33,452            | 39,057            | 39,271            |
| MARCH          | 34,986            | 34,674            | 34,611            | 36,910            | 38,923            |
| APRIL          | 38,362            | 41,294            | 41,780            | 43,180            |                   |
| <b>TOTAL</b>   | <b>\$ 440,831</b> | <b>\$ 467,335</b> | <b>\$ 469,342</b> | <b>\$ 500,084</b> | <b>\$ 475,717</b> |
| <b>MTH AVG</b> | <b>\$ 36,736</b>  | <b>\$ 38,945</b>  | <b>\$ 39,112</b>  | <b>\$ 41,674</b>  | <b>\$ 43,247</b>  |
| <b>BUDGET</b>  | <b>\$ 429,500</b> | <b>\$ 450,581</b> | <b>\$ 450,000</b> | <b>\$ 450,000</b> | <b>\$ 460,000</b> |

YEAR TO DATE LAST YEAR: \$ 456,904  
YEAR TO DATE THIS YEAR: \$ 475,717  
DIFFERENCE: \$ 18,813

PERCENTAGE OF INCREASE:

**4.12%**

BUDGETED REVENUE: \$ 460,000  
PERCENTAGE OF YEAR COMPLETED : 91.67%  
PERCENTAGE OF REVENUE TO DATE : 103.42%  
PROJECTION OF ANNUAL REVENUE : \$ 520,675  
EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 60,675  
EST. PERCENT DIFF ACTUAL TO BUDGET **13.2%**

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
FINES**

| MONTH<br>DIST  | 11-12     |                | 12-13     |                | 13-14     |                | 14-15     |                | 15-16     |                |
|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|-----------|----------------|
| MAY            | \$        | 20,475         | \$        | 12,129         | \$        | 14,525         | \$        | 12,716         | \$        | 15,102         |
| JUNE           |           | 16,315         |           | 16,141         |           | 11,948         |           | 19,200         |           | 12,488         |
| JULY           |           | 8,068          |           | 11,302         |           | 15,097         |           | 18,657         |           | 12,842         |
| AUG            |           | 15,404         |           | 5,385          |           | 9,322          |           | 7,725          |           | 12,465         |
| SEPT           |           | 7,275          |           | 14,236         |           | 18,842         |           | 18,620         |           | 11,832         |
| OCT            |           | 17,071         |           | 14,533         |           | 7,199          |           | 14,800         |           | 10,086         |
| NOV            |           | 13,517         |           | 8,246          |           | 14,571         |           | 12,007         |           | 6,253          |
| DEC            |           | 12,229         |           | 6,560          |           | 12,104         |           | 9,471          |           | 9,197          |
| JAN            |           | 12,321         |           | 20,660         |           | 9,377          |           | 20,032         |           | 8,567          |
| FEB            |           | 11,103         |           | 10,511         |           | 9,453          |           | 16,603         |           | 11,546         |
| MARCH          |           | 16,448         |           | 14,546         |           | 18,160         |           | 14,188         |           | 12,474         |
| APRIL          |           | 15,010         |           | 15,063         |           | 8,192          |           | 6,647          |           |                |
| <b>TOTAL</b>   | <b>\$</b> | <b>165,235</b> | <b>\$</b> | <b>149,312</b> | <b>\$</b> | <b>148,790</b> | <b>\$</b> | <b>170,666</b> | <b>\$</b> | <b>122,852</b> |
| <b>MTH AVG</b> | <b>\$</b> | <b>13,770</b>  | <b>\$</b> | <b>12,443</b>  | <b>\$</b> | <b>12,399</b>  | <b>\$</b> | <b>14,222</b>  | <b>\$</b> | <b>11,168</b>  |
| <b>BUDGET</b>  | <b>\$</b> | <b>200,000</b> | <b>\$</b> | <b>160,000</b> | <b>\$</b> | <b>145,000</b> | <b>\$</b> | <b>145,000</b> | <b>\$</b> | <b>145,000</b> |

YEAR TO DATE LAST YEAR : \$ 164,019  
 YEAR TO DATE THIS YEAR : \$ 122,852  
 DIFFERENCE : \$ (41,167)

PERCENTAGE CHANGE

**-25.10%**

BUDGETED REVENUE: \$ 145,000  
 PERCENTAGE OF YEAR COMPLETED : 91.67%  
 PERCENTAGE OF REVENUE TO DATE : 84.73%  
 PROJECTION OF ANNUAL REVENUE : \$ 127,831  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$ (17,169)  
 EST. PERCENT DIFF ACTUAL TO BUDGET **-11.84%**

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
RED LIGHT FINES**

| MONTH<br>DIST | 11-12 |         | 12-13 |         | 13-14 |         | 14-15 |         | 15-16 |         |
|---------------|-------|---------|-------|---------|-------|---------|-------|---------|-------|---------|
| MAY           | \$    | 19,700  | \$    | 49,631  | \$    | 57,075  | \$    | 56,175  | \$    | 39,110  |
| JUNE          |       | 39,300  |       | 54,120  |       | 77,454  |       | 51,975  |       | 32,810  |
| JULY          |       | 39,925  |       | 56,500  |       | 96,651  |       | 65,415  |       | 33,585  |
| AUG           |       | 61,985  |       | 54,325  |       | 79,525  |       | 63,375  |       | 12,160  |
| SEPT          |       | 68,241  |       | 35,300  |       | 76,050  |       | 46,240  |       | 3,559   |
| OCT           |       | 83,294  |       | 46,200  |       | 70,435  |       | 59,245  |       | 3,985   |
| NOV           |       | 88,200  |       | 46,037  |       | 47,985  |       | 67,250  |       | 18,825  |
| DEC           |       | 39,855  |       | 41,645  |       | 64,735  |       | 48,647  |       | 26,400  |
| JAN           |       | 34,805  |       | 41,395  |       | 70,925  |       | 45,532  |       | 41,225  |
| FEB           |       | 34,577  |       | 36,135  |       | 48,845  |       | 41,502  |       | 61,384  |
| MARCH         |       | 19,223  |       | 44,325  |       | 43,885  |       | 38,735  |       | 51,851  |
| APRIL         |       | 29,058  |       | 50,900  |       | 54,150  |       | 39,635  |       |         |
| <b>TOTAL</b>  | \$    | 558,163 | \$    | 556,513 | \$    | 787,715 | \$    | 623,726 | \$    | 324,894 |
| MTH AVG       | \$    | 46,514  | \$    | 46,376  | \$    | 65,643  | \$    | 51,977  | \$    | 29,536  |
| BUDGET        | \$    | 511,000 | \$    | 540,000 | \$    | 540,000 | \$    | 540,000 | \$    | 540,000 |

YEAR TO DATE LAST YEAR : \$ 584,091  
YEAR TO DATE THIS YEAR : \$ 324,894  
DIFFERENCE : \$ (259,197)

PERCENTAGE CHANGE: **-44.38%**

BUDGETED REVENUE: \$ 540,000  
PERCENTAGE OF YEAR COMPLETED : 91.67%  
PERCENTAGE OF REVENUE TO DATE : 60.17%  
PROJECTION OF ANNUAL REVENUE : \$346,941  
EST. DOLLAR DIFF ACTUAL TO BUDGET (\$193,059)  
EST. PERCENT DIFF ACTUAL TO BUDGET **-35.8%**

Note 1 - The red light cameras at 63rd & Rt. 83 and at 75th & Rt. 83 were down beginning May 22 for camera maintenance/upgrade and as required by IDOT during the ongoing construction of the intersections. The cameras are expected to be down for 14 - 23 weeks and ATS will be prorating their fees accordingly.

The cameras at 75th Street & Midway Drive are back up and running as of Sept 27.

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
BUILDING PERMITS**

| MONTH          | 11-12             | 12-13             | 13-14             | 14-15             | 15-16             |
|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| MAY            | \$ 5,770          | \$ 33,084         | \$ 21,304         | \$ 12,317         | \$ 11,448         |
| JUNE           | 6,527             | 30,569            | 19,336            | 8,574             | 21,083            |
| JULY           | 8,640             | 11,472            | 48,123 *          | 15,008            | 19,427            |
| AUG            | 9,921             | 14,433            | 17,978            | 8,891             | 15,151            |
| SEPT           | 17,688            | 28,145            | 18,866            | 44,004 **         | 146,016 *****     |
| OCT            | 6,235             | 6,068             | 12,371            | 36,458            | 24,175            |
| NOV            | 27,435            | 8,391             | 26,382            | 4,709             | 39,743            |
| DEC            | 31,298            | 14,215            | 8,540             | 52,875 ***        | 15,972            |
| JAN            | 6,734             | 27,202            | 19,495            | 17,590            | 9,450             |
| FEB            | 7,062             | 7,918             | 20,254            | 23,298            | 9,393             |
| MARCH          | 31,730            | 19,167            | 19,319            | 110,947 ****      | 32,001            |
| APRIL          | 18,959            | 32,909            | 26,032            | 20,098            |                   |
| <b>TOTAL</b>   | <b>\$ 177,999</b> | <b>\$ 233,573</b> | <b>\$ 258,000</b> | <b>\$ 354,769</b> | <b>\$ 343,859</b> |
| <b>MTH AVG</b> | <b>\$ 14,833</b>  | <b>\$ 19,464</b>  | <b>\$ 21,500</b>  | <b>\$ 29,564</b>  | <b>\$ 31,260</b>  |
| <b>BUDGET</b>  | <b>\$ 150,000</b> | <b>\$ 110,000</b> | <b>\$ 150,000</b> | <b>\$ 175,000</b> | <b>\$ 200,000</b> |

\* July 2013 includes 1 permit for \$18,991 to Thorndale Construction & 1 for \$8,243 to Thomas Lee

\*\* Sept 2014 includes 1 permit for \$19,709 to Midtronics for interior remodel

\*\*\* Dec 2014 includes 1 permit for \$26,177 to Westmont Swim Club

\*\*\*\*March 2015 includes 2 permits for \$83,056 to Whole Foods

\*\*\*\*\*Sept 2015 includes 2 permits for \$18,477 to Willowbrook Inn, 2 for \$31,546 to Three Bridge Partners and 2 for \$82,405 for the Willowbrook Business Center.

|                         |                   |
|-------------------------|-------------------|
| YEAR TO DATE LAST YEAR: | \$ 334,671        |
| YEAR TO DATE THIS YEAR: | <u>\$ 343,859</u> |
| DIFFERENCE:             | \$ 9,188          |

PERCENTAGE OF CHANGE:

**2.75%**

|                                    |               |
|------------------------------------|---------------|
| BUDGETED REVENUE:                  | \$ 200,000    |
| PERCENTAGE OF YEAR COMPLETED :     | 91.67%        |
| PERCENTAGE OF REVENUE TO DATE :    | 171.93%       |
| PROJECTION OF ANNUAL REVENUE :     | \$ 364,509    |
| EST. DOLLAR DIFF ACTUAL TO BUDGET  | \$ 164,509    |
| EST. PERCENT DIFF ACTUAL TO BUDGET | <b>82.25%</b> |

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
WATER SALES REVENUE**

| MONTH          | Note 1              |                     | Note 2,3            |                     | Note 4              |         | % change<br>from same<br>month last<br>fiscal year |
|----------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------|--|
|                | 11-12               | 12-13               | 13-14               | 14-15               | 15-16               |         |  |
| MAY            | \$ 148,758          | \$ 156,504          | \$ 160,088          | \$ 148,785          | \$ 256,706          | 72.5%   |  |
| JUNE           | 170,028             | 205,606             | 236,824             | 325,749             | 314,253             | -3.5%   |  |
| JULY           | 145,972             | 178,786             | 179,328             | 211,551             | 218,363             | 3.2%    |  |
| AUG            | 183,885             | 309,555             | 281,359             | 258,283             | 303,288             | 17.4%   |  |
| SEPT           | 202,519             | 286,089             | 293,074             | 315,476             | 359,696             | 14.0%   |  |
| OCT            | 134,151             | 172,100             | 196,339             | 212,111             | 236,358             | 11.4%   |  |
| NOV            | 167,590             | 208,056             | 271,661             | 258,131             | 310,296             | 20.2%   |  |
| DEC            | 171,271             | 204,008             | 248,323             | 281,238             | 325,328             | 15.7%   |  |
| JAN            | 118,494             | 139,217             | 171,390             | 182,776             | 197,312             | 8.0%    |  |
| FEB            | 143,906             | 166,637             | 236,557             | 256,744             | 261,709             | 1.9%    |  |
| MARCH          | 163,023             | 188,447             | 280,092             | 307,225             | 326,533             | 6.3%    |  |
| APRIL          | 136,026             | 134,770             | 286,900             | 239,984             |                     | -100.0% |  |
| <b>TOTAL</b>   | <b>\$ 1,885,623</b> | <b>\$ 2,349,775</b> | <b>\$ 2,841,935</b> | <b>\$ 2,998,053</b> | <b>\$ 3,109,842</b> |         |  |
| <b>MTH AVG</b> | <b>\$ 157,135</b>   | <b>\$ 195,815</b>   | <b>\$ 236,828</b>   | <b>\$ 249,838</b>   | <b>\$ 282,713</b>   |         |  |
| <b>BUDGET</b>  | <b>\$ 1,831,500</b> | <b>\$ 2,318,242</b> | <b>\$ 2,898,948</b> | <b>\$ 3,480,257</b> | <b>\$ 3,316,000</b> |         |  |

**Note 1- 20% rate increase effective 3/1/12**

**Note 2- 25% rate increase effective 5/1/13**

**Note 3- 20% rate increase effective 1/1/14**

**Note 4- 12% rate increase effective 1/1/15**

|                         |              |
|-------------------------|--------------|
| YEAR TO DATE LAST YEAR: | \$ 2,758,069 |
| YEAR TO DATE THIS YEAR: | \$ 3,109,842 |
| DIFFERENCE:             | \$ 351,773   |

PERCENTAGE OF INCREASE: **12.75%**

|                                    |              |
|------------------------------------|--------------|
| BUDGETED REVENUE:                  | \$ 3,316,000 |
| PERCENTAGE OF YEAR COMPLETED :     | 91.67%       |
| PERCENTAGE OF REVENUE TO DATE :    | 93.78%       |
| PROJECTION OF ANNUAL REVENUE :     | \$ 3,380,434 |
| EST. DOLLAR DIFF ACTUAL TO BUDGET  | \$ 64,434    |
| EST. PERCENT DIFF ACTUAL TO BUDGET | <b>1.94%</b> |

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MUNICIPAL HOTEL/MOTEL TAXES**

| MONTH          | Note 1, 2        |                  | Note 3, 4        |                  | Note 5, 6, 7      |  |
|----------------|------------------|------------------|------------------|------------------|-------------------|--|
|                | 11-12            | 12-13            | 13-14            | 14-15            | 15-16             |  |
| MAY            | \$ 4,355         | \$ 4,516         | \$ 7,112         | \$ 3,409         | \$ 4,489          |  |
| JUNE           | 4,226            | 4,918            | 7,444            | 4,789            | 5,581             |  |
| JULY           | 6,196            | 8,271            | 7,038            | 5,196            | 27,829            |  |
| AUG            | 10,959           | 4,947            | 6,047            | 3,746            | 30,072            |  |
| SEPT           | 4,664            | 6,041            | 5,216            | 5,747            | 23,430            |  |
| OCT            | 6,463            | 11,030           | 4,929            | 5,677            | 22,458            |  |
| NOV            | 9,154            | 3,508            | 4,552            | 4,316            | 20,112            |  |
| DEC            | 5,428            | 5,611            | 3,666            | 3,491            | 16,043            |  |
| JAN            | 2,267            | 2,268            | 1,872            | 3,563            | 17,287            |  |
| FEB            | 1,945            | 3,306            | 3,462            | 2,572            | 15,509            |  |
| MARCH          | 4,123            | 3,634            | 2,185            | 3,014            | 13,763            |  |
| APRIL          | 8,077            | 5,049            | 3,459            | 3,179            |                   |  |
| <b>TOTAL</b>   | <b>\$ 63,099</b> | <b>\$ 56,982</b> | <b>\$ 56,982</b> | <b>\$ 48,699</b> | <b>\$ 196,573</b> |  |
| <b>MTH AVG</b> | <b>\$ 5,655</b>  | <b>\$ 5,258</b>  | <b>\$ 4,749</b>  | <b>\$ 4,058</b>  | <b>\$ 17,870</b>  |  |
| <b>BUDGET</b>  | <b>\$ 61,000</b> | <b>\$ 62,220</b> | <b>\$ 64,386</b> | <b>\$ 60,027</b> | <b>\$ 210,000</b> |  |

Note 1 - The Holiday Inn paid their June & July tax in August 2011.

Note 2 - The Holiday Inn made payments for Jan, Feb & March 2012 during April 2012

Note 3 - The Holiday Inn made payments for May & June 2012 during July 2012

Note 4 - The Holiday Inn made payments for Aug & Sept 2012 during Oct 2012

Note 5 - The Willowbrook Inn made payments for Feb & March 2015 during May 2015.

Note 6 - The Willowbrook Inn made payments for April & May 2015 during June 2015.

Note 7 - July 2015 is first month with the 5% hotel tax effective (includes 3 hotels' payments).

*The Village raised the hotel tax from 1% to 5% effective June 1, 2015 (payments collected in July 2015).*

|                         |            |
|-------------------------|------------|
| YEAR TO DATE LAST YEAR: | \$ 45,520  |
| YEAR TO DATE THIS YEAR: | \$ 196,573 |
| DIFFERENCE:             | \$ 151,053 |

PERCENTAGE CHANGE:

**331.84%**

|                                    |             |
|------------------------------------|-------------|
| BUDGETED REVENUE:                  | \$ 210,000  |
| PERCENTAGE OF YEAR COMPLETED :     | 91.67%      |
| PERCENTAGE OF REVENUE TO DATE :    | 93.61%      |
| PROJECTION OF ANNUAL REVENUE :     | \$ 210,301  |
| EST. DOLLAR DIFF ACTUAL TO BUDGET  | \$ 301      |
| EST. PERCENT DIFF ACTUAL TO BUDGET | <b>0.1%</b> |

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MOTOR FUEL TAX**

| MONTH<br>DIST  | 11-12             | 12-13             | 13-14             | 14-15             | 15-16             |
|----------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| MAY            | \$ 18,507         | \$ 16,579         | \$ 14,687         | \$ 54,685         | \$ 19,862         |
| JUNE           | 18,156            | 18,468            | 21,716            | 22,105            | 18,649            |
| JULY           | 16,894            | 15,557            | 14,906            | 16,624            | 12,105            |
| AUG            | 57,601            | 18,180            | 17,483            | 57,575            | 21,542            |
| SEPT           | 18,325            | 18,222            | 20,530            | 12,653            | 20,756            |
| OCT            | 16,417            | 54,763            | 14,523            | 17,202            | 13,977            |
| NOV            | 18,240            | 17,307            | 57,598            | 18,515            | 18,160            |
| DEC            | 19,269            | 18,450            | 16,093            | 18,766            | 21,032            |
| JAN            | 17,963            | 17,678            | 21,370            | 21,506            | 19,274            |
| FEB            | 17,273            | 17,157            | 18,831            | 20,211            | 18,616            |
| MARCH          | 17,604            | 14,579            | 17,343            | 15,342            | 18,762            |
| APRIL          | 17,123            | 17,253            | 13,637            | 7,870 *           |                   |
| <b>TOTAL</b>   | <b>\$ 253,372</b> | <b>\$ 244,193</b> | <b>\$ 248,717</b> | <b>\$ 283,054</b> | <b>\$ 202,735</b> |
| <b>MTH AVG</b> | <b>\$ 21,114</b>  | <b>\$ 20,349</b>  | <b>\$ 20,726</b>  | <b>\$ 23,588</b>  | <b>\$ 18,430</b>  |
| <b>BUDGET</b>  | <b>\$ 226,865</b> | <b>\$ 222,328</b> | <b>\$ 205,814</b> | <b>\$ 241,766</b> | <b>\$ 203,252</b> |

**Shaded - Special distribution of \$38,941, IL Capital Bill (initially 5 years - renewed)**

|                          |             |
|--------------------------|-------------|
| YEAR TO DATE LAST YEAR : | \$ 275,184  |
| YEAR TO DATE THIS YEAR : | \$ 202,735  |
| DIFFERENCE :             | \$ (72,449) |

PERCENTAGE OF CHANGE:

**-26.33%**

|                                    |             |
|------------------------------------|-------------|
| BUDGETED REVENUE:                  | \$ 203,252  |
| PERCENTAGE OF YEAR COMPLETED :     | 91.67%      |
| PERCENTAGE OF REVENUE TO DATE :    | 99.75%      |
| PROJECTION OF ANNUAL REVENUE :     | \$ 208,533  |
| EST. DOLLAR DIFF ACTUAL TO BUDGET  | \$ 5,281    |
| EST. PERCENT DIFF ACTUAL TO BUDGET | <b>2.6%</b> |

*\*Reduction in April receipt due to Public Act 99-0002 (the State of IL's FY 15 budget fix) which allowed the state to transfer \$50 million from the IL MFT account to the State's General Fund. This is expected to be a one-time deduction.*

**Note 1 - Received payments in December 2015**