

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, January 14, 2008 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee McMahon at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Tim McMahon, Trustee Paul Schoenbeck, Director of Finance Sue Stanish and Village Attorney Tom Good.

3. APPROVAL OF MINUTES

Minutes of the November 12, 2007 Regular Finance and Administration Committee meeting were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the months of November and December.

- Total cash outlay for all Village funds - November \$649,957 - December \$979,988.
- Average daily outlay of cash for all Village funds - November \$20,966 - December \$31,613.
- Average daily expenditures for the general fund - November \$22,274 - December \$18,232.
- Average daily expenditures for the general fund Year to Date Average through December \$18,232.

5. REVIEW OF REVENUES

- Sales tax receipts through December - \$1,847,372 down .74% from the prior year.
- Utility tax receipts through December \$783,767. Compared with prior year up 6.4%.
- Income Tax receipts through December - \$559,676 up 8.9% compared to the prior year.
- Places of Eating Tax receipts through December - \$197,476 up 10.2% compared to the prior year.
- Fine receipts through December - \$115,298 down 22.5% compared to the prior year.
- Building Permit receipts through December - \$668,299 compared with the prior year up 107%.

- Water sales receipts through December - \$1,243,069 compared with the prior year up 3.8%.
- Hotel/Motel Tax receipts through December - \$70,823 compared with the prior year up 2.2%.
- Motor Fuel Tax receipts through December - \$169,784 compared with the prior year down 1.4%.
- Number of days operating expenses - The number of days operating expenses of general fund balance as of 4/30/08 is estimated to be 166 days.

6. VISITORS BUSINESS

There were no visitors present at the meeting.

7. ADJOURNMENT

The meeting was adjourned at 7:00 p.m.