

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, JANUARY, 8 2007 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order Trustee Napoli at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Bob Napoli, Trustee Mike Mistele, Village Administrator Phil Modaff and Director of Finance Sue Stanish.

3. APPROVAL OF MINUTES

Minutes of the December 11, 2006 special meeting of the Finance and Administration Committee were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the month of December.

- Total cash outlay for all Village funds for December \$615,480.
- Average daily outlay of cash for all Village funds for December \$19,854.
- Average daily expenditures for the general fund for December \$13,700.
- Average daily expenditures for the general fund Year to Date Average through December - \$16,642.

5. REVIEW OF REVENUES

- Sales tax receipts - collected through December - \$1,861,160 up 10.7% from the prior year.
- Utility tax receipts through December \$736,720. Compared with prior year down 12.2%.
- Income Tax receipts through December - \$513,742 up 10.3% compared to the prior year.
- Places of Eating Tax receipts through December - \$179,170 up 4.7% compared to the prior year.

- Fine receipts through December - \$148,857 - up 4.7% compared to the prior year. The department had seatbelt enforcement grants that account for a large volume of the tickets issued.
- Building Permit receipts through December - \$322,391. Compared with the prior up 62.1%.
- Water sales receipts through December - \$1,197,781. Compared with the prior year down 11.4%.
- Hotel/Motel Tax receipts through December - \$69,277. Compared with the prior year up 10.6%.
- Number of days operating expenses - The number of days operating expenses of general fund balance as of 4/30/07 is estimated to be 126 days.

6. VISITORS BUSINESS

Park and Recreation Commissioner Carol Lazarski was present at the meeting.

7. ADJOURNMENT

The meeting was adjourned at 6:30 p.m.