

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, JANUARY 11, 2010 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee O'Connor on at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Tim McMahon, Trustee Sandra Bragg O'Connor, Director of Finance Sue Stanish, and Interim Village Administrator Larry Maholland.

3. APPROVAL OF MINUTES

Minutes of the November, 9 2009 Regular Finance and Administration Committee were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the month of November and December.

- Total cash outlay for all Village funds - \$838,999 and \$1,465,636
- Average daily outlay of cash for all Village funds - \$27,064 and \$47,279
- Average daily expenditures for the general fund (monthly basis) - \$19,251 and \$26,185
- Average daily expenditures for the general fund - \$18,191 and 19,191

5. REVIEW OF REVENUES - May 1, 2009 -October 31, 2009

- Sales tax receipts - \$2,061,318 down 3.7% from the prior year. However compared to the FY 09-10 budget sales tax receipts are tracking about 2% above budget (May-December)
- Income Tax receipts - \$464,679 down 16% compared to the prior year. Compared to budget estimated to be down 13%
- Utility tax receipts - \$766,550 down 10% from the prior year - Compared to budget estimated to be down 12%
- Places of Eating Tax receipts - \$251,346 down 4.2% compared to the prior year. Compared to budget down 5%
- Fines - \$129,867 down 11% compared with the prior year.
- Building Permit receipts - \$103,824 down 21% compared with the prior year
- Water sales receipts - \$1,108,966 down 6.4% compared with the prior year
- Hotel/Motel Tax receipts - \$47,077 down 26% compared with the prior

year

- Motor Fuel Tax receipts \$149,596 down 2% compared with the prior year

6. REVIEW - Special Recreation Tax Levy

Superintendent Righton presented the 2009 Special Recreation Tax Levy. The total levy is \$65,300 and will be used for special recreation purposes. The Committee was in full support of the tax levy that will be on the November 23, 2009 Board agenda.

7. VISIORTS BUSINESS

There were no visitors in attendance at the meeting.

8. ADJOURNMENT

The meeting was adjourned at 7:30 p.m.