

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, JANUARY 12, 2009 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Sandra O'Connor at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Sandra O'Connor, Director of Finance Sue Stanish and Village Administrator Phil Modaff.

3. APPROVAL OF MINUTES

Based on the absence of Chairman McMahon, approval of the November 10, 2008 Regular Finance and Administration Committee meetings were tabled until the next meeting. .

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the months of August, November and December.

- Total cash outlay for all Village funds -\$1,028,602 and \$1,102,961
- Average daily outlay of cash for all Village funds - \$33,181 and \$35,549
- Average daily expenditures for the general fund (monthly basis) - \$16,715 and \$21,063
- Average daily expenditures for the general fund - \$19,507

5. REVIEW OF REVENUES - May 1, 2008 - December 31, 2008

- Sales tax receipts - \$2,140,177 up 15.9% from the prior year
- Utility tax receipts - \$853,567 up 9% from the prior year
- Income Tax receipts - \$590,185 up 5.5% compared to the prior year
- Places of Eating Tax receipts - \$260,633 up 32% compared to the prior year
- Building Permit receipts - \$131,726 down 80% compared with the prior year
- Water sales receipts - \$1,184,667 down 4.7% compared with the prior year
- Hotel/Motel Tax receipts - \$60,536 down 14.5% compared with the prior year
- Motor Fuel Tax receipts 0 \$152,779 down 10% compared with the prior year

6. DISCUSSION - FY 2009-10 BUDGET PROCESS

Director Stanish reviewed the upcoming budget process noting the finance/administration committee budget review will be held on Monday 1/19/2009 at 6:30 p.m.

7. VISITORS BUSINESS

There were no visitors present at the meeting.

8. ADJOURNMENT

The meeting was adjourned at 7:10 p.m.