

MINUTES OF THE SPECIAL FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY, MARCH 23, 2009 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Chairman Tim McMahon at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Tim McMahon, Trustee Sandra O'Connor, Director of Finance Sue Stanish and Village Administrator Phil Modaff.

3. REVIEW FY 2009-10 GENERAL FUND BUDGET

Administrator Modaff and Director Stanish presented revised financial information for FY 2008-09 estimates and FY 2009-10 budget numbers. The FY 2008-09 estimates were based on November financial reports. In the past week each department met with Finance to review and update all FY 2008-09 revenue and expense projections. Administrator Modaff noted that the revised estimates will provide a more accurate picture of where the Village will be at April 30, 2009.

Administrator Modaff then explained changes that were made to FY 2009-10 budget items. The majority of changes occurred on the revenue side which included: Reductions in sales tax, places of eating taxes, permit revenues and recreation fees. Cable franchise fees were increased. The reduction in revenues totaled \$398,225 or 4.8%. The revised number of days operating expense projected at April 30, 2010 is 169.

The Committee agreed that the changes were appropriate and that the information be presented to the Village Board during the April 13th meeting.

4. VISITORS BUSINESS

There were no visitors present at the meeting.

5. EXECUTIVE SESSION - Personnel

6. ADJOURNMENT

The meeting was adjourned at 7:25 p.m.