

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY JULY 12, 2010 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee O'Conner on at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Sandra Bragg O'Connor, Trustee Umberto Davi, Director of Finance Sue Stanish and Interim Village Administrator Megan Pierce.

3. APPROVAL OF MINUTES

Minutes of the Regular Finance/Administration Committee held on Monday June 14, 2010 were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the month of May.

- Total cash outlay for all Village funds - \$1,261,116
- Average daily outlay of cash for all Village funds - \$42,037
- Average daily expenditures for the general fund (monthly basis) \$16,903

5. REVIEW OF REVENUES (Cash Basis) - June, 2010

- Sales tax receipts - \$504,580 up 7.6% from the prior year
- Income Tax receipts - \$135,871 down 19% compared to the prior year
- Utility tax receipts - \$211,254 up 2.6% from the prior year
- Places of Eating Tax receipts - \$67,191 up 2.6% compared to the prior year
- Fines - \$36,267 up 23% compared with the prior year
- Red Light Fines - Collected \$132,100
- Building Permit receipts - \$44,388. This includes permit fees for the Town Center Development
- Water sales receipts - \$281,771 up 5% compared with the prior year
- Hotel/Motel Tax receipts - \$9,084 down 19% compared with the prior year
- Motor Fuel Tax receipts \$38,270 down 9.6% compared with the prior year

6. VISIORTS BUSINESS

There were no visitors present at the meeting.

9. ADJOURNMENT

The meeting was adjourned at 7:11 p.m.