

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE POLICE PENSION FUND OF THE VILLAGE OF WILLOWBROOK HELD ON MAY 25, 2010, AT THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, DUPAGE COUNTY, ILLINOIS

1. CALL TO ORDER

The meeting was called to order at the hour of 1:10 p.m. by President Umberto Davi.

2. ROLL CALL

Those present at roll call were Trustees Scott Eisenbeis and Tim Kobler, and President Davi. Also present: Director of Finance Sue Stanish. ABSENT: Trustee Joseph Pec.

3. APPROVAL - APPLICATION FOR RETIREMENT BENEFITS - DEPUTY CHIEF FRANCIS P. FOLEY

Director Stanish indicated that Deputy Chief Foley has over 29 years of service and will receive 72.5% of his base salary. Pension calculations were completed and placed into his pension file. Ms. Stanish also indicated that he will receive his first increase of 3% when Deputy Chief Foley becomes 55 years of age.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by President Davi, seconded by Trustee Eisenbeis, to approve Deputy Chief Francis P. Foley's application for a regular retirement effective 06/01/2010. Deputy Chief Foley's pension benefits will be based on a salary of \$106,419.00 and 29 years 2 months of creditable service. Deputy Chief Foley will receive 72.5% of \$106,419.00 which totals \$77,153.78 (\$6,429.48 on a monthly basis).

ROLL CALL VOTE: AYES: Trustees Eisenbeis, Kobler, and President Davi;
NAYS: None.

MOTION DECLARED CARRIED

4. ADJOURNMENT

MOTION: Made by Trustee Kobler, seconded by Trustee Eisenbeis to adjourn the meeting of the Board of Trustees of the Police Pension Fund at the hour of 1:15 p.m.

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

PRESENTED, READ and APPROVED,

July 26 , 2010



President

Minutes transcribed by Cindy Stuchl.