

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY AUGUST 9, 2010 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee O'Conner on at 6:30 p.m.

2. ROLL CALL

Those present at roll call were Trustee Sandra Bragg O'Connor, Trustee Umberto Davi, and Director of Finance Sue Stanish.

3. APPROVAL OF MINUTES

Minutes of the Regular Finance/Administration Committee held on Monday July 12, 2010 were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the month of May.

- Total cash outlay for all Village funds - \$948,139
- Average daily outlay of cash for all Village funds - \$30,585
- Average daily expenditures for the general fund (monthly basis) \$19,548

5. REVIEW OF REVENUES (Cash Basis) - July, 2010

- Sales tax receipts - \$764,424 up 7.9% from the prior year
- Income Tax receipts - \$202,279 down 12% compared to the prior year
- Utility tax receipts - \$302,138 down 4.5% from the prior year
- Places of Eating Tax receipts - \$105,495 up 8.9% compared to the prior year
- Fines - \$55,927 up 21% compared with the prior year
- Red Light Fines - Collected \$199,833
- Building Permit receipts - \$63,784. This includes permit fees for the Town Center Development
- Water sales receipts - \$410,455 up 9.8 compared with the prior year
- Hotel/Motel Tax receipts - \$18,332 down 2.8% compared with the prior year
- Motor Fuel Tax receipts \$56,056 up 1.2% compared with the prior year

6. VISIORTS BUSINESS

There were no visitors present at the meeting.

7. ADJOURNMENT

The meeting was adjourned at 6:50 p.m.