

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY November 8, 2010 AT 6:30 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

**1. CALL TO ORDER**

The meeting was called to order by Trustee O'Conner on at 6:30 p.m.

**2. ROLL CALL**

Those present at roll call were Trustees Sandra Bragg O'Connor, Umberto Davi, Director of Finance Sue Stanish and Superintendent of Parks Wally Righton.

**3. APPROVAL OF MINUTES**

Minutes of the Regular Finance/Administration Committee held on Monday October 11, 2010 were reviewed and approved.

**4. REVIEW MONTHLY REPORTS**

The Committee reviewed and highlighted the items below for the month of October.

- Total cash outlay for all Village funds - \$579,206
- Average daily outlay of cash for all Village funds - \$18,685
- Average daily expenditures for the general fund (monthly basis) \$18,194

**5. REVIEW OF REVENUES - October, 2010**

- Sales tax receipts - \$1,639,644 up 6.4% from the prior year
- Income Tax receipts - \$355,359 down 6.3% compared to the prior year
- Utility tax receipts - \$618,580 up 4.3% from the prior year
- Places of Eating Tax receipts - \$207,611 up 9.7% compared to the prior year
- Fines - \$101,170 up 5.9% compared with the prior year
- Red Light Fines - Collected \$375,455
- Building Permit receipts - \$145,936. The budgeted amount is \$100,000.
- Water sales receipts - \$944,855 up 15.5 compared with the prior year
- Hotel/Motel Tax receipts - \$37,656 up 3.2% compared with the prior year
- Motor Fuel Tax receipts \$115,674 up 5.1% compared with the prior year

**6. REVIEW SPECIAL RECREATION TAX LEVY**

In accordance with the Village Code and Village Investment Policy, the Superintendent Righton presented the 2010 Special Recreation

Tax Levy to the Committee. The total levy amount requested for the 2010 tax year is \$68,118. This is about a \$3,000 increase from last year's levy amount of \$65,300. The impact to the average homeowner is \$13 per year. All proceeds will go toward qualified special recreation needs. The Committee supported staff's recommendation for the 2010 Special Recreation Tax Levy. The levy will be presented to the Village Board at the November 22, 2010 Board meeting.

**7. VISIORTS BUSINESS**

There were no visitors present at the meeting

**9. ADJOURNMENT**

The meeting was adjourned at 7:00 p.m.