



Village of Willowbrook

7760 Quincy Street
Willowbrook, IL 60527-5594

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AGENDA

Village President

Robert A. Napoli

Village Clerk

Leroy R. Hansen

Village Trustees

Dennis Baker

Terrence Kelly

Michael Mistele

Sandra O'Connor

Paul Schoenbeck

REGULAR MEETING OF THE FINANCE AND ADMINISTRATION
COMMITTEE OF THE VILLAGE OF WILLOWBROOK TO BE HELD ON
MONDAY, JANUARY 10, 2011, AT 6:30 P.M. AT THE VILLAGE HALL,
7760 QUINCY STREET, IN THE VILLAGE OF WILLOWBROOK, DUPAGE
COUNTY, ILLINOIS.

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES – Minutes of the Special Meeting
Held on December 13, 2010
4. REPORT - Monthly Reports – December 31, 2010
5. REPORT – Sales Tax, Utility Tax, Income Tax, Places of Eating
Tax, Fines, Building Permits, Water Revenues, Hotel
Motel Tax and Motor Fuel Tax
6. DISCUSSION – 2008 Bond Abatement Ordinance
7. VISITORS BUSINESS
8. ADJOURNMENT

MINUTES OF THE SPECIAL FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY DECEMBER 13, 2010 AT 6:00 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

1. CALL TO ORDER

The meeting was called to order by Trustee Davi on at 6:00 p.m.

2. ROLL CALL

Those present at roll call were Trustees Umberto Davi, Mike Mistele, Director of Finance Sue Stanish and Village Administrator Tim Halik. Trustee Mistele and Administrator Halik left the meeting at 6:30.

3. APPROVAL OF MINUTES

Minutes of the Regular Finance/Administration Committee held on Monday November 8, 2010 were reviewed and approved.

4. REVIEW MONTHLY REPORTS

The Committee reviewed and highlighted the items below for the month of October.

- Total cash outlay for all Village funds - \$675,875
- Average daily outlay of cash for all Village funds - \$22,529
- Average daily expenditures for the general fund (monthly basis) \$18,063

5. REVIEW OF REVENUES - November, 2010

- Sales tax receipts - \$1,919,019 up 6.2% from the prior year
- Income Tax receipts - \$404,196 down 5.3% compared to the prior year
- Utility tax receipts - \$697,127 up 2.2% from the prior year
- Places of Eating Tax receipts - \$240,908 up 10.5% compared to the prior year
- Fines - \$115,889 up 5.9% compared with the prior year
- Red Light Fines - Collected \$421,215
- Building Permit receipts - \$149,213. The budgeted amount is \$100,000.
- Water sales receipts - \$1,126,491 up 16.8 compared with the prior year
- Hotel/Motel Tax receipts - \$41,642 down 2.0% compared with the prior year
- Motor Fuel Tax receipts \$170,429 up 36% compared with the prior year

6. REVIEW DESIGNATION OF DEPOSITORIES -

The Committee approved US Bank to be added to list of Village depositories for the processing of red light camera tickets.

7. REVIEW AGREEMENT FOR LOCKBOX SERVICES

The Committee approved US as the lockbox processor for red light camera tickets.

8. REVIEW AGREEMENT FOR RED LIGHT CAMERA COLLECTION SERVICES

The Committee agreed to amend the master agreement with LaserCraft allowing the Village to utilize the collection agency that LaserCraft uses.

9. PARTICIPATION IN SOUTH CENTRAL DUPAGE COUNTY BENEFIT POOL (SCDCBP)

This item was discussed at the beginning of the meeting when Trustee Mistele and Administrator Halik were present. Director Stanish provided an overview of IPBC Pool and SCDCBP subpool and the village health insurance coverage. The committee and Trustee Mistele agreed that continuation in the subpool for health insurance coverage is very beneficial to the Village. The benefits of sharing of risk, protection to the Village, insurance rates, and the health insurance plan were all discussed.

10. REVIEW FY 11-12 GENERAL FUND REVENUES

This item was discussed at the beginning of the meeting when Trustee Mistele and Administrator Halik were present. Director Stanish reviewed the FY 11-12 general fund revenue assumptions and projections with the Committee. Director Stanish highlighted the conservative nature of the revenue estimates.

11. VISIORTS BUSINESS

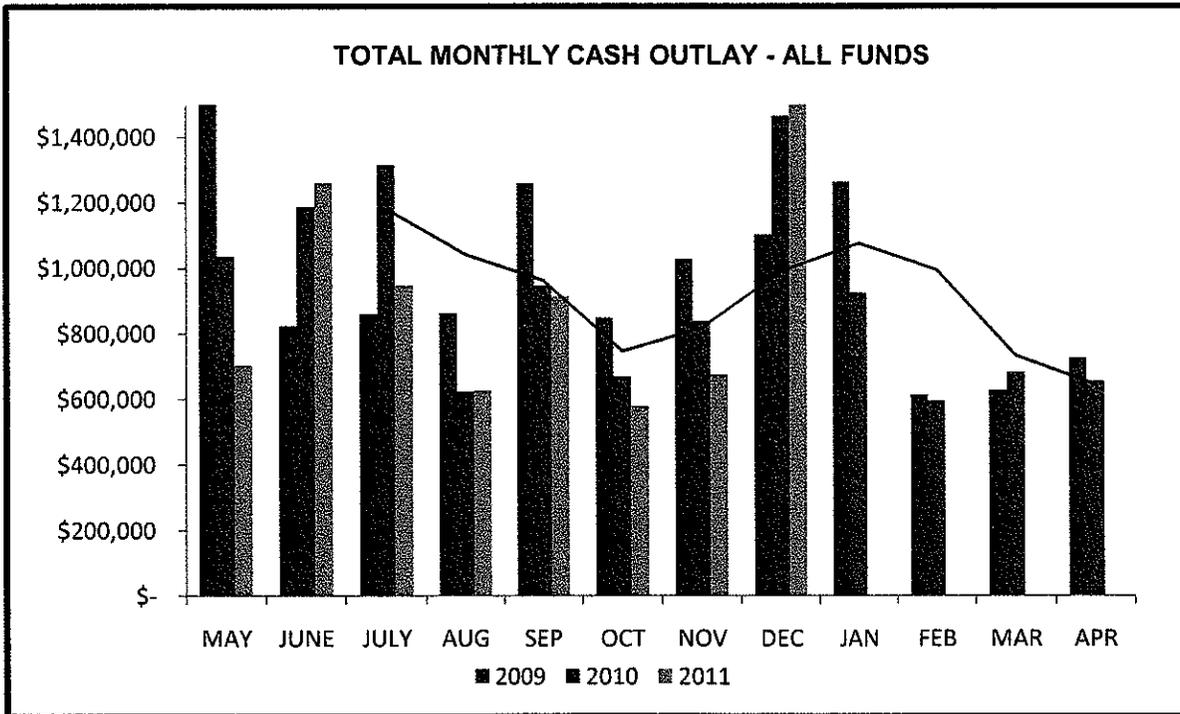
There were no visitors present at the meeting

12. ADJOURNMENT

The meeting was adjourned at 7:00 p.m.

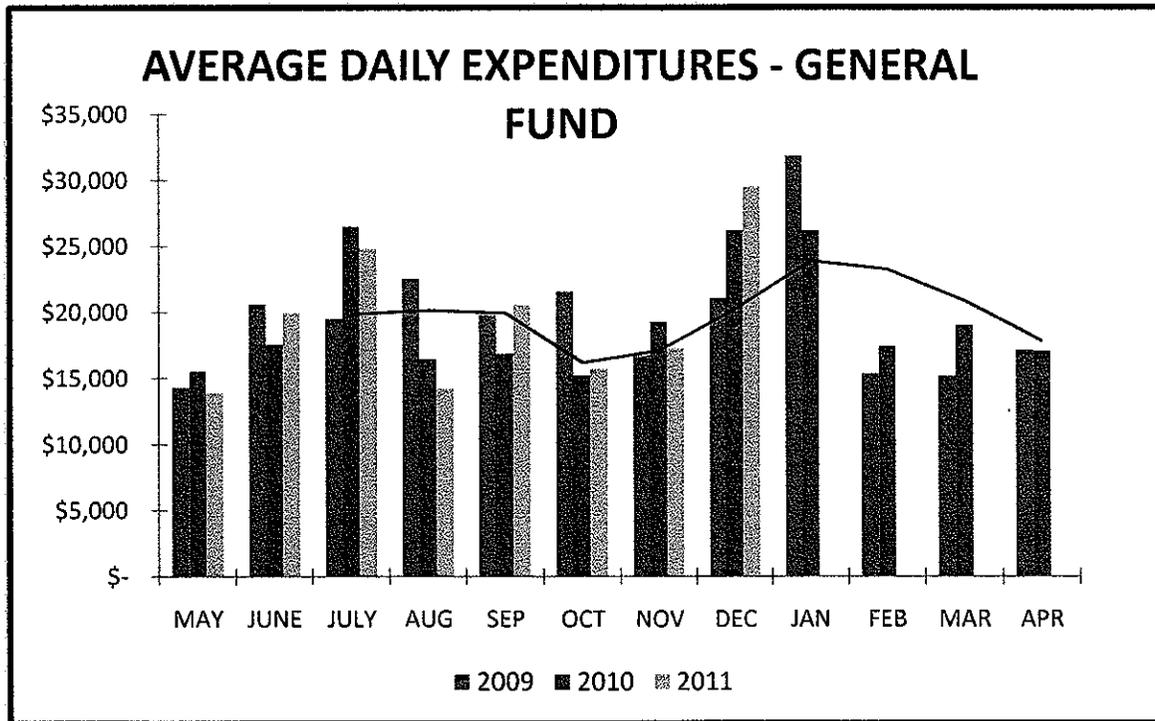
**VILLAGE OF WILLOWBROOK
CASH OUTLAY
ALL FUNDS**

MONTH	MONTHLY TOTALS			AVERAGE DAILY OUTLAY	
	FISCAL 2009	FISCAL 2010	FISCAL 2011	FISCAL 2010	FISCAL 2011
MAY	4,501,230.00	1,037,178.11	704,192.82	33,457.36	22,715.90
JUNE	824,569.92	1,187,978.02	1,261,116.30	39,599.27	42,037.21
JULY	859,166.96	1,317,020.11	948,139.17	42,484.52	30,585.13
AUG	863,721.77	623,512.07	625,998.80	20,113.29	20,193.51
SEP	1,258,672.65	947,422.80	912,530.69	31,580.76	30,417.69
OCT	848,532.05	669,774.91	579,206.00	21,605.64	18,684.06
NOV	1,028,601.76	838,999.04	675,875.80	27,064.49	22,529.19
DEC	1,102,961.03	1,465,636.32	1,561,643.79	47,278.59	50,375.61
JAN	1,263,794.72	924,741.17		29,830.36	0.00
FEB	612,807.84	594,524.78		21,233.03	0.00
MAR	625,971.48	682,888.32		22,028.66	0.00
APR	725,268.32	654,824.41		21,827.48	0.00
AVE	1,209,608.21	912,041.67	908,587.92		



**VILLAGE OF WILLOWBROOK
AVERAGE DAILY EXPENDITURES
GENERAL FUND**

<u>MONTH</u>	<u>FISCAL 2009</u>	<u>FISCAL 2010</u>	<u>FISCAL 2011</u>	<u>2011 YEAR TO DATE AVERAGE</u>
MAY	14,279.33	15,517.52	13,861.56	13,861.56
JUNE	20,618.86	17,535.65	19,945.33	16,903.44
JULY	19,469.50	26,483.42	24,836.95	19,547.95
AUG	22,583.00	16,479.99	14,246.01	18,222.46
SEP	19,762.61	16,863.30	20,574.60	18,692.89
OCT	21,562.33	15,208.75	15,699.70	18,194.03
NOV	16,715.15	19,251.41	17,276.48	18,062.95
DEC	21,062.54	26,185.31	29,516.82	19,494.68
JAN	31,826.20	26,185.31		
FEB	15,339.60	17,393.40		
MAR	15,150.85	18,988.66		
APR	17,111.07	17,041.16		
AVE	19,623.42	19,427.82	19,494.68	



**VILLAGE OF WILLOWBROOK
CHECKS ISSUED
FISCAL YEAR 2010-11**

MONTH	HANDWRITTEN CHECKS					MONTHLY TOTAL
	BOARD APPROVED WARRANTS	NET PAYROLL	PAYROLL LIABILITY CHECKS & EFTS	BOARD APPROVED CHECKS	MISC. CHECKS	
MAY	201,512.88	96,279.20	77,543.84			
MAY	131,363.32	98,205.73	95,628.11	0.00	3,659.74	704,192.82
JUNE	428,598.19	123,583.13	105,660.43			
JUNE	435,182.38	99,105.27	65,049.67	0.00	3,937.23	1,261,116.30
JULY	97,264.41	111,171.07	100,560.80			
JULY	292,985.36	72,416.35	68,209.51			
JULY	-	119,377.56	78,919.74	6,500.00	734.37	948,139.17
AUG	108,272.39	73,202.44	69,652.46			
AUG	183,346.74	111,994.91	77,432.07		2,097.79	625,998.80
SEP	222,488.97	72,141.70	68,533.19			
SEP	190,586.35	112,648.26	77,909.98	21,181.00	598.07	912,530.69
OCT	86,950.18	72,915.59	69,622.17			
OCT	181,500.80	111,906.59	55,864.42		446.49	579,206.24
NOV	127,905.30	74,530.75	69,268.07			
NOV	222,426.66	107,581.00	74,164.02			675,875.80
DEC	995,149.71	71,915.11	60,390.25		24,550.09	
DEC	-	112,834.85	73,564.52			
DEC	-	120,560.67	102,678.59			1,561,643.79
JAN						
JAN						0.00
FEB						
FEB						0.00
MAR						
MAR						0.00
APR						
APR						0.00
	<u>3,905,533.64</u>	<u>1,762,370.18</u>	<u>1,390,651.84</u>	<u>27,681.00</u>	<u>36,023.78</u>	<u>7,268,703.61</u>

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
MUNICIPAL UTILITY TAXES**

Telecommunications Tax - 6%
Nicor & Com-Ed - 5%

MONTH	FISCAL YEAR				
	06-07	07-08	08-09	09-10	10-11
MAY	\$97,189	\$99,970	\$122,356	\$126,617	\$118,228
JUNE	\$94,888	\$93,529	\$108,238	\$79,181	\$93,026
JULY	\$84,484	\$108,201	\$97,834	\$110,478	\$90,884
AUG	\$96,772	\$103,484	\$100,065	\$89,919	\$109,099
SEPT	\$103,259	\$96,870	\$123,794	\$95,178	\$107,010
OCT	\$98,734	\$102,805	\$114,254	\$91,793	\$100,333
NOV	\$80,014	\$83,953	\$32,396	\$89,181	\$78,547
DEC	\$81,379	\$94,955	\$154,628	\$84,202	\$86,799
JAN	\$114,284	\$106,824	\$112,402	\$101,205	
FEB	\$79,454	\$130,378	\$139,420	\$112,119	
MARCH	\$142,083	\$155,428	\$115,788	\$121,849	
APRIL	\$134,087	\$121,187	\$95,881	\$91,022	
TOTAL	\$1,206,628	\$1,297,584	\$1,317,058	\$1,192,747	\$783,926
MTH AVE	\$100,552	\$108,132	\$109,755	\$99,396	\$97,991

YEAR TO DATE LAST YEAR: \$766,550
 YEAR TO DATE THIS YEAR: \$783,926
 DIFFERENCE: \$17,376

PERCENTAGE OF INCREASE: 2.27%

BUDGETED REVENUE: \$1,150,000
 PERCENTAGE OF YEAR COMPLETED : 66.67%
 PERCENTAGE OF REVENUE TO DATE : 68.17%
 PROJECTION OF ANNUAL REVENUE : \$1,219,783
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$69,783
 EST. PERCENT DIFF ACTUAL TO BUDGET 6.1%

VILLAGE OF WILLOWBROOK
SIMPLIFIED TELECOMMUNICATION TAX
CASH BASIS

	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
MAY	\$45,427.56	\$35,791.15	\$45,110.43	\$49,570.08	\$41,821.26	\$53,612.06	\$52,376.99	\$44,972.06
JUNE	\$23,924.80	\$38,798.68	\$57,433.99	\$43,820.09	\$50,749.81	\$51,957.19	\$48,524.86	\$47,222.85
JULY	\$33,791.20	\$33,825.68	\$52,713.81	\$39,863.44	\$54,807.87	\$45,389.33	\$57,125.55	\$45,024.72
AUG	\$29,083.85	\$39,061.15	\$51,970.31	\$46,611.21	\$51,079.29	\$52,628.60	\$43,808.51	\$46,505.61
SEPT	\$24,702.60	\$38,257.50	\$52,589.97	\$46,530.52	\$47,441.52	\$54,695.85	\$47,730.42	\$46,611.91
OCT OCT	\$42,086.24	\$60,504.02	\$49,156.62	\$50,685.44	\$51,647.84	\$55,679.13 \$9,717.51 Laq.	\$53,788.31	\$47,373.26
NOV	\$27,593.94	\$47,423.76	\$49,695.16	\$38,789.30	\$37,827.94	\$50,367.44	\$49,640.15	\$37,447.36
DEC	\$34,338.64	\$49,476.86	\$55,024.01	\$52,208.60	\$55,182.18	\$48,285.84	\$43,911.11	\$46,353.62
JAN	\$39,415.61	\$42,429.64	\$49,015.17	\$42,500.46	\$40,999.09	\$50,886.87	\$47,537.25	
FEB	\$34,096.72	\$61,806.04	\$48,276.63	\$46,903.80	\$52,012.81	\$54,512.81	\$39,757.40	
MAR	\$37,034.63	\$53,620.48	\$40,626.36	\$43,655.31	\$80,497.44	\$47,629.41	\$50,610.69	
APR	\$38,627.81	\$54,269.97	\$40,626.36	\$56,484.74	\$46,258.07	\$56,541.91	\$56,969.00	
TOTAL:	\$410,123.60	\$555,264.93	\$592,238.82	\$557,622.99	\$610,325.12	\$631,903.95	\$591,780.24	\$361,511.39

YTD PY \$396,906
YTD CURRENT YEAR \$361,511
DIFFERENCE (\$35,395)
PERCENTAGE INC -8.9%

THE TELECOM TAX RATE WAS INCREASED FROM 4.75% TO 6.00% ON JULY 1, 2004.

MONTHLY REVENUE DETAILCASHBASIS

VILLAGE OF WILLOWBROOK
 UTILITY TAX
 NORTHERN ILLINOIS GAS
 CASH BASIS

	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>
MAY	\$19,202.71	\$17,192.59	\$19,304.43	\$20,586.92	\$22,735.24	\$29,750.90	\$17,366.29	\$18,436.83
JUNE	\$11,677.72	\$10,707.17	\$11,951.36	\$10,813.42	\$14,684.96	\$21,020.43	\$11,184.23	\$10,626.93
JULY	\$5,116.12	\$6,215.46	\$7,140.16	\$5,965.47	\$7,851.40	\$14,857.40	\$7,055.78	\$7,075.11
AUG	\$4,429.90	\$6,085.48	\$5,313.81	\$5,125.37	\$6,183.64	\$10,067.85	\$6,942.82	\$6,841.98
SEPT	\$4,542.71	\$6,160.11	\$5,700.92	\$4,915.47	\$5,309.68	\$8,469.84	\$6,089.21	\$6,015.77
OCT	\$3,953.00	\$5,481.19	\$5,889.00	\$4,639.48	\$5,496.34	\$7,815.50	\$5,383.64	\$6,236.73
NOV	\$5,437.77	\$7,220.48	\$8,422.70	\$7,217.98	\$7,600.18	\$9,110.60	\$7,168.32	\$6,762.62
DEC	\$7,947.38	\$10,242.06	\$14,204.87	\$10,395.68	\$10,446.56	\$13,376.65	\$9,653.31	\$8,869.12
JAN	\$12,191.12	\$16,735.17	\$27,372.53	\$15,850.24	\$18,242.51	\$22,886.72	\$15,511.42	
FEB	\$17,758.23	\$26,267.74	\$39,054.38	\$21,115.39	\$27,469.00	\$32,440.92	\$26,773.69	
MAR	\$23,705.40	\$29,045.23	\$36,422.47	\$28,077.63	\$36,397.86	\$32,451.88	\$31,708.91	
APR	\$23,793.30	\$25,818.58	\$29,394.63	\$30,297.77	\$38,429.46	\$24,545.03	\$26,718.34	
TOTAL:	\$139,755.36	\$167,171.26	\$210,171.26	\$165,000.82	\$200,846.83	\$226,793.72	\$171,555.96	\$70,855.09

YTD PY \$70,844

YTD CURRENT YEAR \$70,855

DIFFERENCE \$11

PERCENTAGE INC 0.0%

THE UTILITY TAX RATE WAS INCREASED FROM 3.75% TO 5.00% ON MARCH 1, 2004.

MONTHLY REVENUE DETAILCASHBASIS

VILLAGE OF WILLOWBROOK
 UTILITY TAX
 COMMONWEALTH EDISON
 CASH BASIS

	2002-2003	2003-2004	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011
MAY	\$21,998.00	\$24,140.28	\$31,852.48	\$34,669.00	\$27,032.15	\$35,413.74	\$41,111.73	\$32,328.74	\$28,100.96
JUNE	\$21,998.95	\$21,304.19	\$32,667.57	\$32,602.62	\$40,254.63	\$28,094.53	\$37,628.92	\$31,126.44	\$35,646.37
JULY	\$25,327.14	\$24,686.41	\$37,323.81	\$39,258.62	\$38,655.25	\$45,541.75	\$33,606.00	\$35,582.89	\$39,254.07
AUG	\$37,308.18	\$33,300.66	\$42,123.26	\$50,903.03	\$45,035.69	\$46,221.20	\$47,586.99	\$39,638.11	\$49,507.09
SEPT	\$35,136.47	\$31,380.21	\$40,658.43	\$52,407.65	\$51,812.72	\$44,118.50	\$47,277.28	\$41,828.47	\$54,852.60
OCT	\$28,966.56	\$33,027.96	\$42,609.74	\$46,020.00	\$43,409.31	\$45,660.81	\$42,724.11	\$33,091.68	\$47,193.00
NOV	\$28,591.88	\$26,014.96	\$32,998.13	\$38,826.73	\$34,006.46	\$38,040.83	\$35,236.00	\$33,023.29	\$34,807.39
DEC	\$24,120.20	\$22,565.82	\$34,588.07	\$27,627.07	\$29,170.73	\$40,256.96	\$33,881.68	\$31,108.23	\$32,056.36
JAN	\$25,726.76	\$29,077.13	\$38,123.13	\$48,820.73	\$45,537.97	\$37,135.38	\$39,057.43	\$38,627.08	
FEB	\$32,864.58	\$35,710.52	\$45,110.82	\$41,590.01	\$32,550.31	\$50,896.41	\$52,466.47	\$46,058.67	
MAR	\$30,041.44	\$32,724.44	\$39,109.62	\$39,255.89	\$49,234.46	\$38,532.83	\$36,645.19	\$39,999.98	
APR	\$26,870.34	\$35,960.18	\$36,462.98	\$37,009.01	\$38,260.20	\$36,499.30	\$39,795.13	\$34,523.60	
TOTAL:	\$338,950.50	\$349,892.76	\$453,328.04	\$488,990.36	\$474,959.88	\$486,412.24	\$487,016.93	\$436,937.18	\$321,417.84

YTD PY	\$277,728
YTD CURRENT YEAR	\$321,418
DIFFERENCE	\$43,690
PERCENTAGE INC	15.7%

THE UTILITY TAX RATE WAS INCREASED FROM 3.75% TO 5.00% ON MARCH 1, 2004.

MONTHLY REVENUE DETAILCASHBASIS

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
MUNICIPAL INCOME TAXES**

MONTH	FISCAL YEAR				
	06-07	07-08	08-09	09-10	10-11
MAY	\$99,704	\$117,341	\$136,558	\$109,215	\$88,618
JUNE	\$71,245	\$74,844	\$72,998	\$58,315	\$47,252
JULY	\$67,591	\$74,108	\$80,810	\$63,492	\$66,409
AUG	\$41,951	\$44,483	\$47,120	\$43,220	\$43,538
SEPT	\$44,389	\$45,630	\$45,302	\$41,268	\$44,649
OCT	\$75,924	\$77,739	\$80,573	\$63,593	\$64,893
NOV	\$45,913	\$49,967	\$50,322	\$47,913	\$48,838
DEC	\$45,025	\$45,535	\$39,197	\$37,663	\$54,012
JAN	\$60,370	\$67,185	\$66,189	\$66,203	
FEB	\$83,728	\$53,004	\$83,223	\$70,164	
MARCH	\$44,367	\$76,505	\$45,104	\$43,415	
APRIL	\$75,564	\$99,281	\$69,633	\$67,732	
TOTAL	\$755,770	\$825,621	\$817,028	\$712,193	\$458,208
MTH AVE	\$62,981	\$68,802	\$68,086	\$59,349	\$57,276

Shaded Numbers - Village has not received distribution

YEAR TO DATE LAST YEAR: \$464,679
 YEAR TO DATE THIS YEAR: \$458,208
 DIFFERENCE: (\$6,471)

PERCENTAGE OF DECREASE: **-1.39%**

BUDGETED REVENUE: \$686,000
 PERCENTAGE OF YEAR COMPLETED : 66.67%
 PERCENTAGE OF REVENUE TO DATE : 66.79%
 PROJECTION OF ANNUAL REVENUE : \$702,275
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$16,275
 EST. PERCENT DIFF ACTUAL TO BUDGET **2.4%**

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
PLACES OF EATING TAXES**

MONTH	06-07	07-08	08-09	09-10	10-11
MAY	\$20,260	\$20,978	\$30,594	\$29,944	\$32,607
JUNE	\$22,023	\$23,138	\$34,157	\$33,653	\$34,583
JULY	\$24,129	\$24,531	\$34,835	\$33,203	\$38,304
AUG	\$22,171	\$22,457	\$33,466	\$29,099	\$35,728
SEPT	\$22,354	\$23,760	\$33,677	\$33,001	\$33,184
OCT	\$23,375	\$22,849	\$31,402	\$30,393	\$33,204
NOV	\$23,403	\$29,582	\$29,490	\$28,801	\$33,296
DEC	\$21,455	\$30,182	\$34,843	\$33,252	\$35,058
JAN	\$24,625	\$31,709	\$30,400	\$31,980	
FEB	\$17,602	\$25,314	\$25,755	\$29,015	
MARCH	\$20,049	\$27,005	\$25,521	\$29,353	
APRIL	\$21,581	\$33,782	\$32,638	\$35,520	
TOTAL	\$263,028	\$315,287	\$376,777	\$377,215	\$275,966
MTH AVE	\$26,274	\$31,398	\$31,398	\$31,435	\$34,496

YEAR TO DATE LAST YEAR: \$251,346
 YEAR TO DATE THIS YEAR: \$275,966
 DIFFERENCE: \$24,620

PERCENTAGE OF INCREASE: 9.80%

BUDGETED REVENUE: \$404,500
 PERCENTAGE OF YEAR COMPLETED : 66.67%
 PERCENTAGE OF REVENUE TO DATE : 68.22%
 PROJECTION OF ANNUAL REVENUE : \$414,164
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$9,664
 EST. PERCENT DIFF ACTUAL TO BUDGET 2.4%

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
FINES**

MONTH DIST	FISCAL YEAR				
	06-07	07-08	08-09	09-10	10-11
MAY	\$23,276	\$15,533	\$18,490	\$14,846	\$19,578
JUNE	\$29,223	\$17,557	\$25,506	\$14,647	\$16,689
JULY	\$14,329	\$14,587	\$20,044	\$16,868	\$19,660
AUG	\$18,878	\$10,492	\$13,194	\$20,157	\$14,809
SEPT	\$22,913	\$17,351	\$24,717	\$14,024	\$14,196
OCT	\$6,676	\$17,617	\$16,446	\$15,004	\$16,237
NOV	\$15,048	\$14,207	\$14,484	\$13,858	\$14,719
DEC	\$18,514	\$7,955	\$12,977	\$20,463	\$11,482
JAN	\$12,056	\$19,818	\$14,742	\$13,669	
FEB	\$18,441	\$21,788	\$22,841	\$8,980	
MARCH	\$11,982	\$10,495	\$17,651	\$26,922	
APRIL	\$13,683	\$22,661	\$13,946	\$16,869	
TOTAL	\$205,019	\$190,060	\$215,037	\$196,308	\$127,371
MTH AVE	\$17,085	\$15,838	\$17,920	\$16,359	\$15,921

YEAR TO DATE LAST YEAR : \$129,867
 YEAR TO DATE THIS YEAR : \$127,371
 DIFFERENCE : (\$2,497)

PERCENTAGE OF DECREASE

-1.92%

BUDGETED REVENUE : \$200,000
 PERCENTAGE OF YEAR COMPLETED : 66.67%
 PERCENTAGE OF REVENUE TO DATE : 63.69%
 PROJECTION OF ANNUAL REVENUE : \$192,534
 EST. DOLLAR DIFF ACTUAL TO BUDGET (\$7,466)
 EST. PERCENT DIFF ACTUAL TO BUDGET -3.7%

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
RED LIGHT FINES**

MONTH DIST	FISCAL YEAR	
	09-10	10-11
MAY		\$51,750
JUNE		\$80,350
JULY		\$67,733
AUG		\$78,955
SEPT	\$300	\$53,880
OCT	\$46,720	\$42,786
NOV	\$39,000	\$45,760
DEC	\$29,900	\$76,767
JAN	\$30,425	
FEB	\$19,550	
MARCH	\$29,850	
APRIL	\$32,550	
TOTAL	\$228,295	\$497,982
MTH AVE	\$28,537	\$62,248

YEAR TO DATE LAST YEAR : \$115,920
YEAR TO DATE THIS YEAR : \$497,982
DIFFERENCE : \$382,062

BUDGETED REVENUE: \$484,400

VILLAGE OF WILLOWBROOK FINANCIAL REPORT BUILDING PERMITS

MONTH	FISCAL YEAR				
	06-07	07-08	08-09	09-10	10-11
MAY	\$24,657	\$88,993	\$8,902	\$6,747	\$35,989
JUNE	\$79,950	\$237,568	\$24,081	\$5,795	\$8,399
JULY	\$23,641	\$23,677	\$48,954	\$7,103	\$19,396
AUG	\$57,135	\$135,659	\$12,833	\$9,710	\$17,824
SEPT	\$12,475	\$62,950	\$12,149	\$7,255	\$47,342
OCT	\$56,460	\$119,984	\$5,942	\$30,335	\$16,986
NOV	\$51,736	\$13,792	\$14,481	\$3,976	\$3,277
DEC	\$16,337	(\$14,324)	\$4,384	\$32,902	\$6,864
JAN	\$18,636	\$97,934	\$6,957	\$23,015	
FEB	\$19,424	\$5,445	\$1,284	\$3,766	
MARCH	\$22,117	\$16,757	\$380	\$18,445	
APRIL	\$70,555	\$11,996	\$1,565	\$18,870	
TOTAL	\$453,123	\$800,432	\$141,912	\$167,920	\$156,078
MTH AVE	\$37,760	\$66,703	\$11,826	\$13,993	\$19,510

YEAR TO DATE LAST YEAR: \$103,824

YEAR TO DATE THIS YEAR: \$156,078

DIFFERENCE: \$52,254

PERCENTAGE OF INCREASE:

50.33%

BUDGETED REVENUE:

\$100,000

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
WATER SALES REVENUE**

Note 1

MONTH	FISCAL YEAR				
	06-07	07-08	08-09	09-10	10-11
MAY	\$124,065	\$120,867	\$132,976	\$119,740	\$116,873
JUNE	\$158,574	\$160,592	\$154,198	\$148,867	\$164,898
JULY	\$124,802	\$128,376	\$110,827	\$105,374	\$128,685
AUG	\$190,031	\$203,140	\$169,951	\$153,176	\$183,532
SEPT	\$187,335	\$184,131	\$187,916	\$173,672	\$209,281
OCT	\$119,911	\$127,677	\$122,200	\$116,842	\$141,587
NOV	\$147,042	\$167,214	\$157,092	\$146,601	\$181,635
DEC	\$146,021	\$151,072	\$149,509	\$144,694	\$176,935
JAN	\$99,347	\$103,001	\$103,885	\$95,371	
FEB	\$124,731	\$130,219	\$122,073	\$116,663	
MARCH	\$143,570	\$146,548	\$143,768	\$130,119	
APRIL	\$98,978	\$105,545	\$101,799	\$101,335	
TOTAL	\$1,664,406	\$1,728,381	\$1,656,192	\$1,552,453	\$1,303,426
MTH AVE	\$138,701	\$144,032	\$138,016	\$129,371	\$162,928

Note 1- 20% rate increase effective 5/1/10

YEAR TO DATE LAST YEAR:	\$1,108,966
YEAR TO DATE THIS YEAR:	\$1,303,426
DIFFERENCE:	\$194,460
PERCENTAGE OF INCREASE:	17.54%
BUDGETED REVENUE:	\$1,931,868
PERCENTAGE OF YEAR COMPLETED :	66.67%
PERCENTAGE OF REVENUE TO DATE :	67.47%
PROJECTION OF ANNUAL REVENUE :	\$1,824,679
EST. DOLLAR DIFF ACTUAL TO BUDGET	(\$107,189)
EST. PERCENT DIFF ACTUAL TO BUDGET	-5.5%

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
MUNICIPAL HOTEL/MOTEL TAXES**

MONTH	FISCAL YEAR		Note 1	09-10	10-11
	06-07	07-08	08-09		
MAY	\$6,399	\$6,589	\$7,589	\$5,657	\$6,553
JUNE	\$7,659	\$8,197	\$8,425	\$5,533	\$4,907
JULY	\$9,968	\$10,275	\$9,137	\$6,650	\$6,872
AUG	\$10,021	\$10,071	\$8,988	\$6,046	\$5,173
SEPT	\$9,026	\$9,891	\$8,153	\$6,432	\$3,526
OCT	\$9,385	\$9,932	\$8,114	\$6,155	\$10,625
NOV	\$9,854	\$9,195	\$7,246	\$6,038	\$3,986
DEC	\$6,965	\$6,672	\$5,616	\$4,566	\$2,325
JAN	\$5,003	\$6,415	\$4,483	\$3,728	
FEB	\$5,451	\$4,496	\$1,898	\$3,269	
MARCH	\$5,451	\$6,472	\$2,160	\$3,056	
APRIL	\$6,646	\$6,382	\$1,582	\$2,170	
TOTAL	\$91,827	\$94,587	\$73,392	\$59,299	\$43,967
MTH AVE	\$7,652	\$7,882	\$6,116	\$4,942	\$5,496

Note 1- Village received 3 months Holiday Inn Tax (Jan-March) in August 2010.

YEAR TO DATE LAST YEAR: \$47,077
 YEAR TO DATE THIS YEAR: \$43,967
 DIFFERENCE: (\$3,110)

PERCENTAGE OF DECREASE: -6.61%

BUDGETED REVENUE: \$72,000
 PERCENTAGE OF YEAR COMPLETED : 66.67%
 PERCENTAGE OF REVENUE TO DATE : 61.06%
 PROJECTION OF ANNUAL REVENUE : \$55,382
 EST. DOLLAR DIFF ACTUAL TO BUDGET (\$16,618)
 EST. PERCENT DIFF ACTUAL TO BUDGET -23.1%

**VILLAGE OF WILLOWBROOK
FINANCIAL REPORT
MOTOR FUEL TAX**

MONTH DIST	FISCAL YEAR				
	06-07	07-08	08-09	09-10	10-11
MAY	\$20,548	\$21,307	\$20,073	\$17,906	\$19,451
JUNE	\$19,683	\$23,373	\$23,369	\$24,456	\$18,819
JULY	\$23,252	\$18,987	\$17,743	\$13,011	\$17,787
AUG	\$22,065	\$22,499	\$19,654	\$21,587	\$19,278
SEPT	\$23,356	\$22,401	\$17,930	\$18,137	\$18,752
OCT	\$20,120	\$19,463	\$16,431	\$14,867	\$21,587
NOV	\$20,388	\$22,173	\$22,339	\$15,108	* \$54,756
DEC	\$22,689	\$19,581	\$15,241	\$24,523	\$26,793
JAN	\$21,809	\$20,850	\$21,779	\$18,456	
FEB	\$21,299	\$22,300	\$21,469	\$21,440	
MARCH	\$22,782	\$19,288	\$20,913	\$16,884	
APRIL	\$21,433	\$19,350	\$19,224	\$18,391	
TOTAL	\$259,422	\$251,572	\$236,163	\$224,766	\$197,222
MONTHLY AVE	\$21,618	\$20,964	\$19,680	\$18,731	\$24,653

* Special one time distribution \$38,941

YEAR TO DATE LAST YEAR : \$149,596
 YEAR TO DATE THIS YEAR : \$197,222
 DIFFERENCE : \$47,626

PERCENTAGE OF INCREASE: 31.84%

BUDGETED REVENUE: \$214,800
 PERCENTAGE OF YEAR COMPLETED : 66.67%
 PERCENTAGE OF REVENUE TO DATE : 91.82%
 PROJECTION OF ANNUAL REVENUE : \$296,324
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$81,524
 EST. PERCENT DIFF ACTUAL TO BUDGET 38.0%

**FINANCE / ADMINISTRATION COMMITTEE MEETING
AGENDA ITEM SUMMARY SHEET**

AGENDA ITEM DESCRIPTION

DISCUSSION - AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2010 TO PAY THE PRINCIPAL AND INTEREST ON THE \$2,050,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2008 OF THE VILLAGE OF WILLOWBROOK, DUPAGE COUNTY, ILLINOIS

COMMITTEE REVIEW

- Finance/Administration
- Municipal Services
- Public Safety

Meeting Date:

January 10, 2011

- | | |
|---|--|
| <input type="checkbox"/> Discussion Only | <input type="checkbox"/> Approval of Staff Recommendation (for consideration by Village Board at a later date) |
| <input type="checkbox"/> Seeking Feedback | <input checked="" type="checkbox"/> Approval of Staff Recommendation (for <u>immediate</u> consideration by Village Board) |
| <input type="checkbox"/> Regular Report | <input type="checkbox"/> Report/documents requested by Committee |

BACKGROUND

On July 14, 2008 the Village issued \$2,050,000 in General Obligation Bonds (Alternate Revenue Source) for the construction of a new public works facility and the completion of the 75th Street extension project. If water fund revenues and income tax receipts were not sufficient to pay the debt service on the bonds, the Village could levy a property tax for the annual debt payment.

REQUEST FOR FEEDBACK

With the passage of the July 14, 2008 ordinance issuing the bonds, every year the DuPage County Clerk automatically prepares an annual property tax levy extension for the payment of the bond debt service unless an annual tax abatement ordinance is filed with the Clerk's office. Therefore, the Village Board will pass an ordinance such as this one each year until the bonds are paid off in 2027.

STAFF RECOMMENDATION

Staff recommends passing the attached ordinance which will abate the taxes levied for the 2010 year to pay the principal and interest on the \$2,050,000 General Obligation Bonds. The format of the ordinance follows the previous year ordinance and was reviewed and approved by the Village Attorney.

ORDINANCE NO. 11-O-_____

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2010 TO PAY THE PRINCIPAL AND INTEREST ON THE \$2,050,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2008 OF THE VILLAGE OF WILLOWBROOK, DU PAGE COUNTY, ILLINOIS

WHEREAS, the President and Board of Trustees of the Village of Willowbrook, DuPage County, Illinois (the "VILLAGE"), by Ordinance Number 08-O-17, passed on July, 14 2008 (the "BOND ORDINANCE"), did provide for the issue of \$2,050,000 General Obligation Bonds (Alternate Revenue Source), Series 2008 (the "BONDS"), and the levy of a direct annual tax sufficient to pay principal and interest on the BONDS, and in particular, taxes were levied in the amount of \$156,743.76 for the year 2010 for the BONDS; and

WHEREAS, the Village has the Pledged Revenues (as defined in the BOND ORDINANCE) in the appropriate account or fund pursuant to the BOND ORDINANCE for the purpose of paying the principal and interest on the BONDS up to and including December 30, 2011; and

WHEREAS, it is necessary and in the best interest of the VILLAGE that the tax heretofore levied for the year 2010 to pay such debt service on the BONDS be abated.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Willowbrook, DuPage County, Illinois, as follows:

SECTION ONE: The tax heretofore levied for the year 2010 in the BOND ORDINANCE is hereby abated in its entirety.

SECTION TWO: That the Village Clerk shall and is hereby authorized to file with the County Clerk of DuPage County a certified copy of this Ordinance, and it shall be the duty of said County Clerk to abate said tax levied for the year 2010 in accordance with the provisions hereof.

SECTION THREE: That all ordinances and resolutions, or parts thereof, in conflict with the provisions of this Ordinance are, to the extent of such conflict, expressly repealed.

SECTION FOUR: That this Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED and APPROVED this 10th day of January, 2011.

APPROVED:

Village President

ATTEST:

Village Clerk

ROLL CALL VOTE: AYES: _____
 NAYS: _____
 ABSTENTIONS: _____
 ABSENT: _____

STATE OF ILLINOIS)
) SS
COUNTY OF DU PAGE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of DuPage County, Illinois, and as such official I do further certify that on the _____ day of _____ 2011, there was filed in my office a duly certified copy of Ordinance No. _____

entitled:

AN ORDINANCE ABATING THE TAXES HERETOFORE LEVIED FOR THE YEAR 2010 TO PAY THE PRINCIPAL AND INTEREST ON THE \$2,050,000 GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2008 OF THE VILLAGE OF WILLOWBROOK, DU PAGE COUNTY, ILLINOIS

duly passed by the President and Board of Trustees of the Village of Willowbrook, DuPage County, Illinois, on the 10th day of January, 2011, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this _____ day of _____, 2011.

County Clerk of DuPage County, Illinois

[SEAL]