

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE POLICE PENSION FUND OF THE VILLAGE OF WILLOWBROOK HELD ON AUGUST 8, 2011, AT THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, DUPAGE COUNTY, ILLINOIS

1. CALL TO ORDER

The meeting was called to order at the hour of 3:15 p.m. by President Umberto Davi.

2. ROLL CALL

Those present at roll call were Trustees Scott Eisenbeis, Tim Kobler, and Joseph Pec, and President Davi. Also present: Interim Director of Finance Carrie Dittman (via conference call), Commander William Bozek, Commander Stephen Finlon, Commander Michael Kurinec, and Officer Daniel Polfliet.

3. APPROVAL - PENSION REINSTATEMENT - WIDOW BENEFITS - RUTH KLEVEN

President Davi reviewed the action that was taken at the July 26th regular Pension meeting to suspend widow benefits to Ruth Kleven due to her failure to provide required documents. President Davi confirmed that the required documents, being the W-4P tax form and copy of Richard Kleven's death certificate were received by the Board on August 2, 2011.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by Trustee Pec, seconded by Trustee Kobler, to reinstate the pension benefits for the survival spouse of Ruth Kleven effective immediately.

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

4. APPROVAL - PENSION BUY BACK - MILITARY TIME - COMMANDER WILLIAM D. BOZEK

President Davi reviewed the request by Commander William Bozek to buy back military time to purchase 152 days of creditable service time. The cost to Commander Bozek would be \$6,691.63 as of August 8, 2011.

Trustee Eisenbeis questioned about a discrepancy that was verbally given to Commander Bozek and the amount due per the

report that Carrie Dittman provided. Ms. Dittman stated that the conversation with Commander Bozek was approximate. The earlier quote was if the payment had been made on that date. The actual payment included interest that was accrued through today's date.

Trustee Eisenbeis questioned on who the check gets made out to and who it gets turned over to. Ms. Dittman stated that it should be the Police Pension Fund of the Village of Willowbrook. Recording Secretary Stuchl indicated that she will write up a receipt for the payment.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by Trustee Pec, seconded by Trustee Eisenbeis, to approve Commander William Bozek's application for buyback of 152 days of military time at a cost to Commander Bozek of \$6,691.63 as of August 8, 2011. Commander Bozek's creditable service will be increased by 152 days, with an effective start date of employment of July 20, 1988.

President Davi indicated that this motion of the military buy back does not affect his actual retirement date. This has increased his start date.

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

5. APPROVAL - PENSION BUY BACK - MILITARY TIME - OFFICER DANIEL L. POLFLIET

President Davi reviewed the request by Officer Daniel Polfliet to buy back military time to purchase 24 months of creditable service time. The cost to Officer Polfliet would be \$23,602.53 as of August 10, 2011. However, Ms. Dittman stated that the check will be received from Nationwide on August 17th and needed to change the motion to reflect the additional interest, or \$23,630.62.

Trustee Pec questioned if the payment has to be made in a lump sum or if it can be made over time. Ms. Dittman stated that as long as the officer is currently an employee, he can do a payment plan. Ms. Dittman stated that the Pension Board would decide on the length of time for the payments to be made.

Trustee Pec stated that Officer Polfliet will be making a lump sum payment, so the payment plan would not be necessary.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by Trustee Kobler and seconded by Trustee Eisenbeis to approve Officer Daniel Polfliet's application for buyback of 24 months of military time at a cost to Officer Polfliet of \$23,602.53 as of August 10, 2011, plus interest calculated through August 17, 2011. Officer Polfliet's creditable service will be increased by 24 months, with an effective start date of employment of September 14, 1992.

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

6. APPROVAL - APPLICATION FOR RETIREMENT BENEFITS - COMMANDER WILLIAM D. BOZEK

President Davi reviewed the application for regular retirement benefits submitted by Commander William Bozek. Commander Bozek has 23 years and 8 days of service and will receive 57.5% of his base salary. Pension calculations were completed and placed into his pension file.

Trustee Kobler indicated that the creditable service time and pension percentage was not listed on the pension application. Additions were made to the original application for signatures.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by Trustee Kobler, seconded by Trustee Pec, to approve Commander William Bozek's application for a regular retirement effective 8/1/2011 (last day of employment). The effective date of the benefit will be August 2, 2011. Commander Bozek's pension benefits will be based on a salary of \$97,906.54 and 23 years, 0 months and 8 days of creditable service. Commander Bozek will receive 57.5% of \$97,906.54 which totals \$56,296.26 (\$4,691.36 on a monthly basis, month of August 2011 is prorated and is \$4,540.03).

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

7. APPROVAL - APPLICATION FOR RETIREMENT BENEFITS - COMMANDER
STEPHEN J. FINLON

President Davi reviewed the application for regular retirement benefits submitted by Commander Stephen Finlon. Commander Finlon has 25 years and 12 days of service and will receive 62.5% of his base salary. Pension calculations were completed and placed into his pension file.

Ms. Dittman indicated that the pension application showed 25 years, 0 months, and 5 days. The correct information is 12 days and was changed on the application.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by Trustee Pec, seconded by Trustee Eisenbeis, to approve Commander Stephen Finlon's application for a regular retirement effective 8/1/2011 (last day of employment). The effective date of the benefit will be August 2, 2011. Commander Finlon's pension benefits will be based on a salary of \$97,906.54 and 25 years, 0 months and 12 days of creditable service. Commander Finlon will receive 62.5% of \$97,906.54 which totals \$61,191.59 (\$5,099.30 on a monthly basis, month of August 2011 is prorated and is \$4,934.81).

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

8. APPROVAL - APPLICATION FOR RETIREMENT BENEFITS - COMMANDER
MICHAEL J. KURINEC

President Davi reviewed the application for regular retirement benefits submitted by Commander Michael Kurinec. Commander Kurinec has 28 years, 2 months, and 3 days of service and will receive 70.0% of his base salary. Pension calculations were completed and placed into his pension file.

President Davi indicated that the pension application showed 28 years, 2 months, and 22 days. The correct information is 3 days and was changed on the application.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by President Davi, seconded by Trustee Kobler, to approve Commander Michael Kurinec's application for a regular retirement effective 8/1/2011 (last day of employment). The effective date of the benefit will be August 2, 2011. Commander Kurinec's pension benefits will be based on a salary of

\$97,906.54 and 28 years, 2 months and 3 days of creditable service. Commander Kurinec will receive 70.0% of \$97,906.54 which totals \$68,534.58 (\$5,711.22 on a monthly basis, month of August 2011 is prorated and is \$5,526.99).

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

9. APPROVAL - DEPARTMENT OF INSURANCE SECURITY ADMINISTRATOR

Ms. Dittman stated that the security administrator allows the Pension Board to go on-line and complete the Pension Board's annual filing that is required by the Department of Insurance. The Department of Insurance recommended that since Ms. Dittman is the Interim Finance Director that she is by default the pension treasurer.

After a brief discussion by the Board, the following motion was made:

MOTION: Made by Trustee Pec, seconded by President Davi, to accept Carrie Dittman as the Treasurer for the Police Pension Fund of the Village of Willowbrook.

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

10. VISITOR'S BUSINESS

Commander Michael Kurinec inquired about the Illinois Retired Officer Concealed Carry applications. Trustee Pec stated that the Department of Homeland Security requires documentation for retired officers to carry off-duty weapons. Part of the application is a retirement/pension verification form that the Pension Board needs to sign which verifies that the officer has over 15 years of service and is retiring in good standing.

Trustee Pec inquired if a motion was required to approve the applications. After discussion, the Board agreed that one was not necessary.

11. ADJOURNMENT

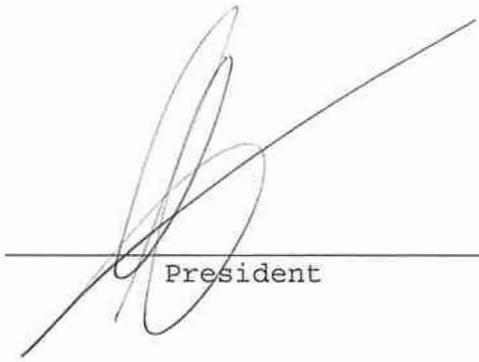
MOTION: Made by Trustee Pec, seconded by Trustee Kobler to adjourn the meeting of the Board of Trustees of the Police Pension Fund at the hour of 3:45 p.m.

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

PRESENTED, READ and APPROVED,

October 31, 2011



President

Minutes transcribed by Cindy Stuchl.