

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE POLICE PENSION FUND OF THE VILLAGE OF WILLOWBROOK HELD ON APRIL 4, 2008, AT THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, DUPAGE COUNTY, ILLINOIS

1. CALL TO ORDER

The meeting was called to order at the hour of 10:04 a.m. by President Umberto Davi.

2. ROLL CALL

Those present at roll call were Trustees Scott Eisenbeis, Timothy Kobler, and Sue Stanish, and President Davi. Also present: Deputy Chief Mark Shelton and Deputy Chief Pat Foley. ABSENT: Trustee Joseph Dusek.

3. INFORMATION - ILLINOIS MUNICIPAL LEAGUE

At the Village Board's request, the Willowbrook Police Pension Fund Board met to discuss a resolution pertaining to the Illinois Municipal League Pension Reform legislation. The majority of Board members felt that the legislation gives the perception that pension funds are in trouble. The Willowbrook Police Pension Fund is doing well, at 89% funded. The majority of the Board members also stated that the legislation gives the perception that there is a state wide problem.

After an in depth discussion, lasting approximately three (3) hours, the Board felt that it is a positive move that the legislature in Springfield is being made aware of issues involving the Down State Pension Funds. Issues include why there may be underfunding problems that include other items and not just benefit enhancements. The Village resolution was a start, but actually solving the problem may not have been addressed.

President Davi will attend the April 7, 2008 Special Village Board meeting to present the Pension Board's view on the resolution.

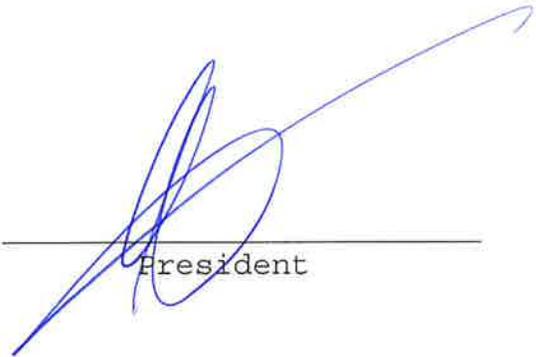
4. ADJOURNMENT

MOTION: Made by Trustee Kobler, seconded by Trustee Eisenbeis to adjourn the special meeting of the Board of Trustees of the Police Pension Fund at the hour of 1:04 p.m.

UNANIMOUS VOICE VOTE

MOTION DECLARED CARRIED

PRESENTED, READ and APPROVED,
July 30, 2008



President

Minutes transcribed by Cindy Stuchl.