



# Village of Willowbrook

7760 Quincy Street  
Willowbrook, IL 60527-5594

Phone: (630) 323-8215 • Fax: (630) 323-0787 • [www.willowbrookil.org](http://www.willowbrookil.org)

## AGENDA

### Mayor

Robert A. Napoli

### Village Clerk

Leroy R. Hansen

REGULAR MEETING OF THE FINANCE AND ADMINISTRATION COMMITTEE OF THE VILLAGE OF WILLOWBROOK TO BE HELD ON MONDAY, NOVEMBER 12, 2012, AT 6:00 P.M. AT THE VILLAGE HALL, 7760 QUINCY STREET, IN THE VILLAGE OF WILLOWBROOK, DUPAGE COUNTY, ILLINOIS.

1. CALL TO ORDER
2. ROLL CALL
3. APPROVAL OF MINUTES –
  - a. October 8, 2012 Regular Meeting of the Finance and Administration Committee
4. DISCUSSION – Financial & Accounting Services – Letter of Engagement – Sikich LLP
5. DISCUSSION – Special Recreation Association (SRA) Tax Levy
6. REPORT - Monthly Disbursement Reports – October 2012
7. REPORT - Sales Tax, Income Tax, Utility Tax, Places of Eating Tax, Fines, Red Light Fines, Building Permits, Water Revenues, Hotel/Motel Tax and Motor Fuel Tax
8. VISITOR'S BUSINESS
9. COMMUNICATIONS
10. ADJOURNMENT



*"A Place of American History"*

MINUTES OF THE REGULAR FINANCE AND ADMINISTRATION COMMITTEE MEETING OF THE VILLAGE OF WILLOWBROOK HELD ON MONDAY OCTOBER 8, 2012 AT 6:00 P.M. IN THE VILLAGE HALL, 7760 QUINCY STREET, WILLOWBROOK, ILLINOIS.

**1. CALL TO ORDER**

The meeting was called to order by Trustee Davi at 6:00 p.m.

**2. ROLL CALL**

Those present at roll call were Trustee Umberto Davi, Trustee Frank Trilla and Interim Director of Finance Carrie Dittman.

**3. APPROVAL OF MINUTES**

Minutes of the Regular Finance/Administration Committee held on Monday, September 10, 2012 were reviewed. Motion to approve made by Trustee Davi. Motion carried.

**4. REPORT - Monthly Reports - September 2012**

The Committee reviewed and highlighted the items below for the month of September.

- Total cash outlay for all Village funds - \$850,881  
Interim Director Dittman noted that the handwritten check for \$191,026 was to James D Fiala Paving for the MFT street maintenance contract.
- Ave. daily outlay of cash for all Village funds - \$28,363
- Ave. daily expenditures for the general fund - \$15,657
- Ave. payroll including all funds - \$166,545 (includes pension payroll)

Discussion took place regarding the last report, which is a new report the committee members requested at its last meeting. The payroll figures include both active employees and police pension retirees, as these are run together as part of the normal payroll process once per month. The committee would like the pension payroll excluded, so that change will be reflected in the next meeting's report.

**5. REPORT - Sales Tax, Income Tax, Utility Tax, Places of Eating Tax, Fines, Red Light Fines, Building Permits, Water Revenues, Hotel/Motel Tax and Motor Fuel Tax**

- Sales tax receipts - \$1,511,136 up 5.75% from the prior year
- Income Tax receipts - \$326,728 up 12.82% compared to the prior year. Interim Director Dittman noted that the State of Illinois is still 3 months behind in remittances.
- Utility tax receipts - \$498,629 up 2.12% from the prior year, consisting of:
  - o Telecomm tax - \$239,218, up 5.2%
  - o Northern IL gas - \$34,438, down 35.5%
  - o ComEd - \$225,443, up 7.7%

- Places of Eating Tax receipts - \$196,035 up 5.07% compared to the prior year
- Fines - \$59,193 down 12.35% compared with the prior year

Interim Director Dittman noted that there are typically 2 payments per month from DuPage County, however August only had one (June had 3 and July had 2)

- Red Light Fines - \$249,876 up 9.04% from the prior year
- Building Permit receipts - \$117,703 up 142.46% from the prior year
- Water sales receipts - \$1,136,540 up 33.53% from the prior year
- Hotel/Motel Tax receipts - \$28,693 down 5.61% compared with the prior year
- Motor Fuel Tax receipts - \$87,006 down 32.81% compared with the prior year

Interim Director Dittman noted that in the prior fiscal year there was a special one-time distribution of the IL Capital bill, which accounts for the current year percentage decline

The reports above were approved by Trustee Davi.

#### **6. REPORT - Fiscal Year 2011/2012 Audit**

Interim Director Dittman commented that the audit fieldwork for the fiscal year ending April 30, 2012 has concluded and the Village has received a preliminary draft of the audited financial statements, which Interim Director Dittman has reviewed and provided changes back to the auditors. Based upon the preliminary draft, the General Fund is reporting 119 days of operating expenditures in fund balance as of 4/30/12. The audited financial statements will be finalized and presented to the Village board at the October 22, 2012 board meeting.

Interim Director Dittman also described the auditor's Report on Internal Controls (management letter) that is included in the committee packet. There were no new suggestions for improvement added in fiscal year 2012; two prior year comments were implemented and one prior year comment is repeated. The repeated comment was discussed with the auditors and Interim Director Dittman requested (for a second time) a sample policy of what is referred to in the comment. Interim Director Dittman will review the sample policy and attempt to implement it for the Village's fiscal year ending April 30, 2013.

#### **7. REPORT - IRS Impact of Appointed/Elected Officials Life Insurance Benefit**

Interim Director Dittman commented that in a prior Village board meeting, the board approved that elected and appointed officials would receive life insurance. The unanticipated effect of this is that the level of

insurance benefit provided (\$100,000) is a taxable benefit (includable as income) under IRS regulations, and will necessitate sending these individuals a W-2. The amount of income to include on the W-2 as a result of this benefit is age-adjusted, and must be calculated on a case-by-case basis. At this time, the Finance Dept is gathering the necessary information (date of birth, SSNs, etc.) to be able to provide the W-2 at calendar year end, and the exact amount of each benefit will be calculated at a later date prior to issuance of the W-2.

**8. VISITOR'S BUSINESS**

There were no visitors present at the meeting.

**9. COMMUNICATIONS**

There were no communications received.

**10. ADJOURNMENT**

Motion to adjourn was made by Trustee Davi.

The meeting was adjourned at 6:30 p.m.

(Minutes transcribed by: Carrie Dittman, 11/5/12)

**MUNICIPAL SERVICES COMMITTEE MEETING  
AGENDA ITEM SUMMARY SHEET**

**AGENDA ITEM DESCRIPTION**

**DISCUSSION – FINANCIAL & ACCOUNTING SERVICES –  
LETTER OF ENGAGEMENT – SIKICH LLP**

**COMMITTEE REVIEW**

- Finance/Administration
- Municipal Services
- Public Safety

**Meeting Date:**  
November 12, 2012

- Discussion Only
- Seeking Feedback
- Regular Report
- Approval of Staff Recommendation (for consideration by Village Board at a later date)
- Approval of Staff Recommendation (for immediate consideration by Village Board)
- Report/documents requested by Committee

**BACKGROUND**

With the prior resignation of Finance Director Sue Stanish, on December 13, 2010, the Village Board adopted Resolution No. 10-R-43 accepting a proposal from Sikich LLP to provide financial and accounting services. This enabled Ms. Carrie Dittman to perform the duties of the position on a part-time basis at an hourly rate of \$115. This arrangement has continued to the present time and has worked very well, due in part to the efforts of Ms. Dittman and Finance Analyst Janet Kufirin. Ms. Dittman typically works two (2) days a week at the office, or occasionally more during budget preparation or when the prevailing workload requires. Sikich has not requested a rate increase since the date when the original proposal was accepted (December 13, 2010).

**REQUEST FOR FEEDBACK**

Ms. Dittman's professional services rate at Sikich, as a CPA and municipal auditor, is much higher than the rate currently charged to the Village. Therefore, Sikich's Partner-in-Charge of Government Services, Mr. Fred Lantz, recently approached the Village to discuss an alternative arrangement that would enable the Village to continue to utilize Sikich to provide financial and accounting services, while allowing Ms. Dittman to continue working for other clients. This arrangement would involve the use of an alternate Sikich employee, Ms. Diane Gillian, to provide general accounting services to the Village, while Ms. Dittman would continue to work on budget preparation and the more specialized duties that are required of the position. Both Sikich employees would continue to work under the direct supervision of Mr. Fred Lantz. This proposal has been designed by Mr. Lantz to be budget neutral to the Village. Under the proposal, Ms. Gillian's rate will be \$89/hour and Ms. Dittman's rate will be \$145/hour. Although Ms. Dittman's new rate reflects a \$30/hour increase, this will be offset by the reduction in overall hours worked (which will be replaced by the lower \$89/hour rate). The new rate charged is still well below her professional services rate at Sikich.

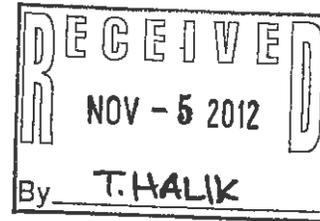
**STAFF RECOMMENDATION**

Staff has considered this proposal and believes it will be effective to enable the Village to continue to benefit from the high quality work produced by Ms. Dittman, while allowing her to continue her work with other business clients, and staying budget neutral to the Village.



1415 W. Diehl Road, Suite 400 • Naperville, IL 60563

October 1, 2012



Mr. Timothy Halik  
Village Administrator  
Village of Willowbrook  
7760 Quincy Street  
Willowbrook, IL 60527-5594

Mr. Halik:

This will confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the professional financial and accounting services we will continue to provide to the Village of Willowbrook.

First, it is important that you understand that our services will not satisfy any requirements for an audit in accordance with generally accepted auditing standards. We are accepting this engagement as accountants rather than as auditors. Therefore, we request that you do not record this as an audit engagement in your minutes and other memoranda.

Since the former Director of Finance's resignation in 2010, Sikich has acted as Interim Director of Finance to meet the Village's day-to-day accounting and financial reporting needs, providing more timely services at a reduced cost. The services that we are proposing to be provided are included in Attachment A under the direction of the Village Administrator. These services will be provided at the Village's offices during normal business hours unless other arrangements are made in advance with the Village.

Based on the approximately two years we have been providing these services, we anticipate that the financial services can continue to be completed in two days per week—continuing the savings for the Village over the cost of a full-time Director of Finance. During busier times, such as preparing the budget and for the Village's annual audit, more time has generally been required. As we have discovered over the past two years, certain tasks the Interim Director of Finance has been providing could also be provided to the Village by a less expensive assistant finance director/senior accountant, thereby affording the Village additional cost savings. In addition, delegating some of this less critical work would afford the current Interim Director of Finance additional time to spend on budget, audit, and additional critical projects the Village may wish to undertake. The Interim Director of Finance will continue to attend Village meetings at the request of the Village Administrator. Throughout our engagement, we will maintain close communications with all required staff and work to maintain the high standards of the Village's finance department. Therefore, we are proposing an addition to the service team at a lower cost to continue to serve the needs of the Village at the lowest cost possible.

The services outlined in Attachment A will be provided by Ms. Carrie Dittman, manager, and Ms. Diane Gillian, senior under the direct supervision of Frederick G. Lantz. Assistance to be provided by your personnel, including access to all financial records, general ledger, and other information we will need to complete the engagement will be coordinated with Mr. Timothy Halik and Ms. Janet Kufrin.

Our fees for these services will be based on the actual time spent on the engagement at an hourly rate of \$145 for Ms. Dittman and \$89 for Ms. Gillian, with an anticipated time of 2 days per week. Services will be invoiced to you from time to time as work progresses. In accordance with Illinois Compiled Statutes, payments for all services are due within sixty days of receipt of an invoice.

We appreciate the opportunity to be of service to the Village and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described above, please sign one copy of this letter in the space provided and return it to us.

Sincerely,



Sikich LLP

By: Frederick G. Lantz, CPA

Partner-in-Charge, Government Services

Response:

This letter correctly sets forth the understanding of the Village of Willowbrook.

By: \_\_\_\_\_

Title: \_\_\_\_\_

Date: \_\_\_\_\_

## Appendix A

### Village of Willowbrook Proposed Accounting Services

#### Objective

Perform accounting services as determined and directed by the Village Administrator to assist the Village in maintaining the accuracy and integrity of its accounting information. Based on our prior experience with the Village, we estimate the financial and accounting services can be provided with an average of 60 hours per month, as follows:

Senior Accountant/Assistant Finance Director: Prepare monthly Village bank reconciliations, monthly police pension investment reconciliation and update pension investment spreadsheet for purchases, sales and interest/dividend income, creation of related cash/investment journal entries and preparation of finance committee reports = 25-30 hours/month

Director of Finance: Prepare other account analyses, attendance at board and committee meetings as required, and work on other projects as directed by the Village = 25-30 hours/month.

#### Scope of Services

1. Complete monthly bank reconciliations.
2. Assist the Village in closing month end and year end general ledger.
3. Assist the Village in reconciling certain account balances and preparing certain schedules of analysis.
4. Monitor the Village's bank and investment balances and recommend transfers as needed for cash flow purposes.
5. Prepare monthly financial statements for the Finance and Administration Committee, and other interim reports as needed.
6. Attend Village Board of Trustees and committee meetings on an as-needed basis.
7. Assist with budget preparation and presentation.
8. Prepare the Village for and complete the annual audit.
9. Any other projects deemed necessary by the Village Administrator.

The services would be scheduled based on the timing of the needs of the Village Administrator with at least one week's notice.

#### Deliverables

Electronic copies of any and all documents worked on for the Village will be maintained on the Village's network.

## COMMITTEE MEETING AGENDA ITEM SUMMARY SHEET

### AGENDA ITEM DESCRIPTION

Special Recreation Tax Levy

### COMMITTEE REVIEW

- Finance/Administration  
 Municipal Services  
 Public Safety  
 Meeting Date: 11/12/12

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Discussion Only | <input type="checkbox"/> Approval of Staff Recommendation (for consideration by Village Board at a later date)  |
| <input type="checkbox"/> Seeking Feedback           | <input type="checkbox"/> Approval of Staff Recommendation (for <u>immediate</u> consideration by Village Board) |
| <input type="checkbox"/> Regular Report             | <input type="checkbox"/> Report/documents requested by Committee  |

### BACKGROUND

One component in the Parks and Recreation Department budget process is the how the Special Recreation Tax Levy plays a part of the funding certain Department expenses. We are now in the process of considering components for the tax to fund the FY 13-14 expenditures. Attached you will find a summary of the Special Recreation projects.

Over the last several years, the Board levied the tax as an alternative to taking expenses out of the General Fund. Currently, the tax impact for a homeowner with a market value of \$300,000 is approximately \$14.00. The Village Board determined that the effect of funding the following items through the Special Recreation Tax is preferable to funding them from the General Fund:

- 1) Willowbrook's membership in the Gateway Special Recreation Association and direct staff costs
- 2) Expenses in assisting recreation participants requiring ADA accommodations
- 3) Improvements to our park and playgrounds in providing better accessibility

At the November 26 Village Board meeting, Staff anticipates making a recommendation to the Board to consider levying the Special Recreation tax for next year again in the amount of \$ 67,908. At this amount, the tax impact for a home owner with a home market value of \$300,000 would be approximately \$15.00. This is a .50% **decrease** over the prior year's levy. Any tax collected is restricted to be used on special recreation activities.

The tax levy from last year is compared to the 2012 requested levy:

	<u>Tax Levy Year 2012</u>	<u>Tax Levy Year 2011</u>
Gateway membership	\$ 36,833	\$ 37,672
Staff costs	5,400	5,200
ADA Accommodations	7,775	8,800
Park Landscape Supplies	4,600	4,775
Park Improvements	<u>13,300</u>	<u>11,800</u>
Total	\$ 67,908	\$ 68,247

**REQUEST FOR FEEDBACK (if any)**

**STAFF RECOMMENDATION (if any)**

**Notes for 2012 Special Recreation Tax Levy**

<b>A. Gateway SRA membership.</b> Anticipated a maximum of 6.5% increase in the current SRA annual assessment of \$34,585. <b>(Account 01-20-590-518)</b>	<b>\$36,833</b>
<b>B. Staff Costs.</b> Estimate for Gateway SRA representation and Communicating with residents on special recreation issues. <b>(Account 01-20-550-101)</b>	<b>\$ 5,400</b>
<b>C. ADA Accomodations.</b>	
1. Projections based on previous years to provide assistance for 1:1 aides. FY11-12 cost was \$6154.00. We are anticipating costs for FY 12-13 to be approximately \$6200. Allocate \$6,400 for FY 13-14 <b>(Account 01-20-590-520)</b>	
2. Special Recreation Fishing Day at Willow Pond = \$200 <b>(Account 01-20-590-520)</b>	
3. Contingency for ADA assistance for participants in Parks and Recreation Department activities = \$1000 <b>(Account 01-20-590-520)</b>	
4. Approved playground mulch (4 loads x \$1500/load) x .5 = \$3000 <b>(Account 01-20-590-520)</b>	
5. Labor for spreading 4 loads of mulch x \$800 X .5 = \$1600 <b>(Account 01-20-590-520)</b>	
6. Handicapped toilet upgrade at Willow Pond (\$25/month x 7 months) = \$175.00 <b>(Account 01-20-590-520)</b>	<b>\$ 12,375</b>
<b>D. ADA Park Improvements.</b>	
1. Portion of \$82,000 playground w/at least 3 accessible attractions and regulatory signage = \$7,000 <b>(Account 01-20-590-521)</b>	
2. Purchase 1 ADA accessible water fountain for Farmingdale Park, includes labor= \$6300 <b>(Account 01-20-590-521)</b>	<b>\$13,300</b>
<b>Proposed Total for 2012 Special Recreation Tax Levy</b>	<b>\$67,908</b>

**VILLAGE OF WILLOWBROOK  
CHECKS ISSUED  
FISCAL YEAR 2012 - 2013**

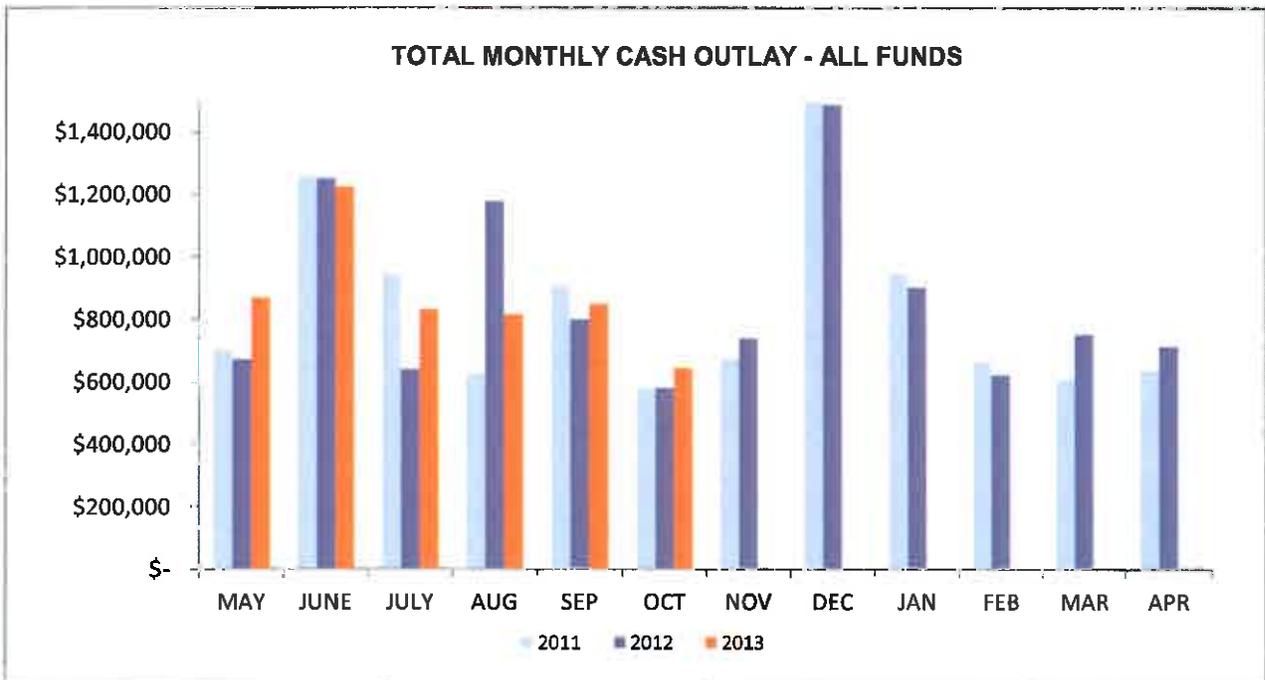
<u>MONTH</u>	<u>BOARD APPROVED WARRANTS</u>	<u>NET PAYROLL</u>	<u>PAYROLL LIABILITY CHECKS &amp; EFTPS</u>	<u>HANDWRITTEN CHECKS</u>	<u>MONTHLY TOTAL</u>
MAY	\$ 286,218.19	\$ 95,901.22	\$ 69,884.71	\$ 24,370.05	
MAY	210,460.47	103,500.02	79,955.45		\$ 870,290.11
JUNE		79,486.09	62,862.30	239,726.02 <sup>1</sup>	
JUNE	185,208.37	72,802.09	62,814.12		
JUNE	300,204.40	125,165.27	97,762.34		\$ 1,226,031.00
JULY	229,225.18	61,782.99	55,873.18	3,945.00	
JULY	270,645.88	124,262.78	87,622.38		\$ 833,357.39
AUG	185,104.68	63,125.83	56,928.36	3,071.15	
AUG	304,839.64	118,171.11	85,423.09		\$ 816,663.86
SEP	64,677.42	62,669.19	56,694.75	191,026.16 <sup>2</sup>	
SEP	266,500.72	121,877.27	87,435.33		\$ 850,880.84
OCT	125,389.40	63,950.87	56,977.05		
OCT	196,943.39	116,280.31	84,409.03	1,140.50	\$ 645,090.55
NOV					
NOV					
NOV					\$ -
DEC					
DEC					
DEC					\$ -
JAN					
JAN					\$ -
FEB					
FEB					\$ -
MAR					
MAR					\$ -
APR					
APR					\$ -
	<u>\$ 2,625,417.74</u>	<u>\$ 1,208,975.04</u>	<u>\$ 944,642.09</u>	<u>\$ 463,278.88</u>	<u>\$ 5,242,313.75</u>

**Note 1** Payment to Willowbrook Town Center LLC, principal and interest on the TIF note

**Note 2** Includes check to James D Fiala Paving, \$187,293.88, for MFT street maintenance contract

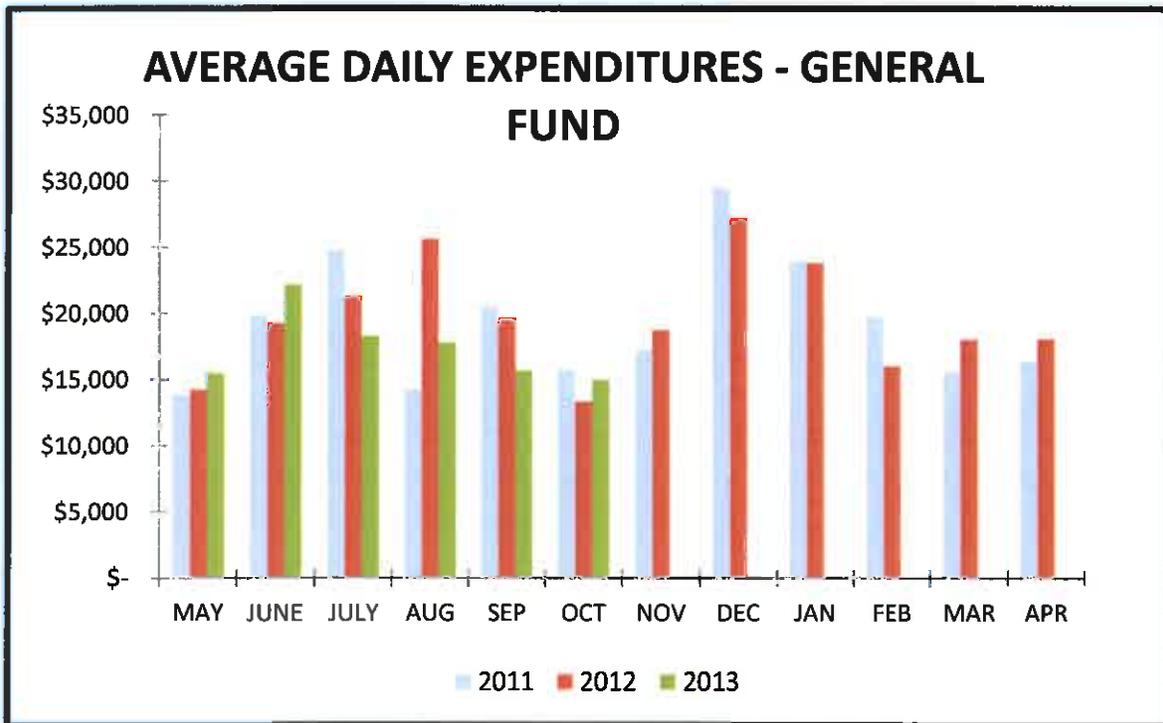
**VILLAGE OF WILLOWBROOK  
CASH OUTLAY  
ALL FUNDS**

MONTH	<u>MONTHLY TOTALS</u>			<u>AVERAGE DAILY OUTLAY</u>	
	FISCAL 2011	FISCAL 2012	FISCAL 2013	FISCAL 2012	FISCAL 2013
MAY	\$ 704,192.82	\$ 672,056.01	\$ 870,290.11	\$ 21,679.23	\$ 28,073.87
JUNE	1,261,116.30	1,253,014.59	1,226,031.00	41,767.15	40,867.70
JULY	948,139.17	640,846.17	833,357.39	20,672.46	26,882.50
AUG	625,998.80	1,180,026.60	816,663.86	38,065.37	26,344.00
SEP	912,530.69	801,551.97	850,880.84	26,718.40	28,362.69
OCT	579,206.24	581,568.36	645,090.55	18,760.27	20,809.37
NOV	675,875.80	739,532.86		24,651.10	-
DEC	1,561,643.79	1,489,481.60		48,047.79	-
JAN	948,707.28	903,734.69		29,152.73	-
FEB	665,207.31	623,043.33		22,251.55	-
MAR	611,158.50	753,458.83		24,305.12	-
APR	638,668.72	713,948.25		23,798.28	-
<b>TOTAL</b>	<b>\$ 10,132,445.42</b>	<b>\$ 10,352,263.26</b>	<b>\$ 5,242,313.75</b>		
<b>AVERAGE</b>	<b>\$ 844,370.45</b>	<b>\$ 862,688.61</b>	<b>\$ 873,718.96</b>	<b>\$ 28,322.45</b>	<b>\$ 28,556.69</b>



**VILLAGE OF WILLOWBROOK  
AVERAGE DAILY EXPENDITURES  
GENERAL FUND**

MONTH	FISCAL 2011	FISCAL 2012	FISCAL 2013	2013 YEAR TO DATE AVERAGE
MAY	\$ 13,861.56	\$ 14,244.09	\$ 15,479.51	\$ 15,479.51
JUNE	19,945.33	19,261.60	22,172.19	18,825.85
JULY	24,836.95	21,324.27	18,276.60	18,642.77
AUG	14,246.01	25,647.30	17,795.05	18,430.84
SEP	20,574.60	19,613.83	15,656.51	17,875.97
OCT	15,699.70	13,334.73	14,992.42	17,395.38
NOV	17,276.48	18,758.51		17,395.38
DEC	29,516.82	27,248.90		17,395.38
JAN	23,986.82	23,814.27		17,395.38
FEB	19,775.30	16,019.82 *		17,395.38
MAR	15,638.46	18,062.31		17,395.38
APR	16,399.40	18,087.56 *		17,395.38
<b>AVERAGE</b>	<b>\$ 19,313.12</b>	<b>\$ 19,618.10</b>	<b>\$ 17,395.38</b>	



\*2012 EXCLUDES 1/2 of the budgeted transfer to the L.A.F.E.R Fund (\$1,582,500)

**VILLAGE OF WILLOWBROOK  
PAYROLL - BY MONTH/YEAR  
FY 2011 - FY 2013**

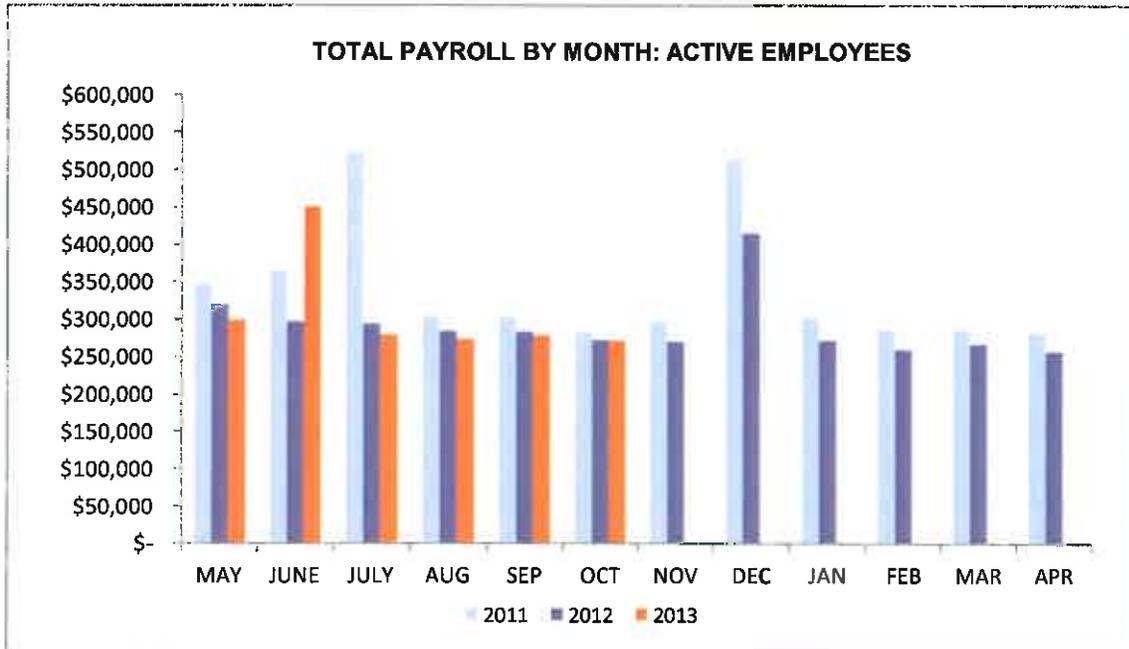
**MONTHLY PAYROLL TOTALS #**

MONTH	FISCAL 2011	# of payrolls	FISCAL 2012	# of payrolls	FISCAL 2013	# of payrolls
MAY	\$ 346,614.01	2	\$ 320,475.00	2	\$ 299,514.62	2
JUNE	365,926.15	2	297,125.05	2	451,165.43	3
JULY	523,182.68	3	294,399.85	2	279,814.55	2
AUG	304,809.53	2	284,393.36	2	273,921.61	2
SEP	303,760.78	2	283,533.10	2	278,778.42	2
OCT	282,836.42	2	272,575.02	2	271,719.14	2
NOV	298,071.49	2	270,129.71	2		
DEC	514,471.71	3	414,928.38	3		
JAN	302,174.00	2	272,114.94	2		
FEB	287,267.05	2	259,794.38	2		
MAR	286,701.82	2	266,752.86	2		
APR	282,981.74	2	257,248.79	2		
<b>AUG*</b>	-		<b>267,068.17</b>			
<b>APR**</b>	-		<b>85,081.69</b>			
<b>TOTAL</b>	<b>\$ 4,098,797.38</b>	<b>26</b>	<b>\$ 3,845,620.30</b>	<b>25</b>	<b>\$ 1,854,913.77</b>	<b>13</b>
AVERAGE PAYROLL	\$ 157,646.05		\$ 139,738.82		\$ 142,685.67	
CHANGE FROM PRIOR YEAR			-11.36%		2.11%	

# Includes gross salary and payroll taxes for active employees only

\* special payout for 3 commander retirements

\*\* special payout for 1 commander retirement



**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MUNICIPAL SALES AND USE TAXES**

MONTH	SALE					
DIST	MADE	08-09	09-10	10-11	11-12	12-13
MAY	FEB	\$ 230,603	\$ 216,102	\$ 223,555	\$ 254,811	\$ 261,216
JUNE	MAR	254,996	252,558	281,024	296,840	308,159
JULY	APR	250,123	239,611	259,844	281,808	288,609
AUG	MAY	303,260	278,006	284,173	276,985	316,487
SEPT	JUNE	294,396	284,544	314,663	318,524	336,664
OCT	JULY	277,421	269,750	276,383	300,424	291,508
NOV	AUG	265,822	267,033	279,375	326,134	
DEC	SEPT	263,557	253,713	260,636	296,490	
JAN	OCT	238,194	236,393	273,809	272,291	
FEB	NOV	290,210	253,516	290,009	296,763	
MARCH	DEC	313,051	339,352	355,102	387,223	
APRIL	JAN	216,559	193,834	234,660	253,944	
<b>TOTAL</b>		<b>\$ 3,198,192</b>	<b>\$ 3,084,413</b>	<b>\$ 3,333,234</b>	<b>\$ 3,562,238</b>	<b>\$ 1,802,644</b>
<b>MTH AVG</b>		<b>\$ 266,516</b>	<b>\$ 257,034</b>	<b>\$ 277,769</b>	<b>\$ 296,853</b>	<b>\$ 300,441</b>
<b>BUDGET</b>		<b>\$ 3,327,630</b>	<b>\$ 3,018,750</b>	<b>\$ 3,121,250</b>	<b>\$ 3,217,250</b>	<b>\$ 3,493,374</b>

YEAR TO DATE LAST YEAR : \$ 1,729,393  
 YEAR TO DATE THIS YEAR : \$ 1,802,644  
 DIFFERENCE : \$ 73,251

PERCENTAGE OF INCREASE :

4.24%

CURRENT FISCAL YEAR :

BUDGETED REVENUE: \$ 3,493,374  
 PERCENTAGE OF YEAR COMPLETED : 50.00%  
 PERCENTAGE OF REVENUE TO DATE : 51.60%  
 PROJECTION OF ANNUAL REVENUE : \$ 3,713,123  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 219,749  
 EST. PERCENT DIFF ACTUAL TO BUDGET 6.3%

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MUNICIPAL INCOME TAXES**

Note 1

MONTH	FISCAL YEAR				
	08-09	09-10	10-11	11-12	12-13
MAY	\$ 136,558	\$ 109,215	\$ 88,618	\$ 83,421	\$ 107,307
JUNE	72,998	58,315	47,252	50,979	56,417
JULY	80,810	63,492	66,409	66,040	72,448
AUG	47,120	43,220	43,538	45,433	45,462
SEPT	45,302	41,268	44,649	43,732	45,094
OCT	80,573	63,593	64,893	69,459	71,005
NOV	50,322	47,913	48,838	44,235	
DEC	39,197	37,663	54,012	41,649	
JAN	66,189	66,203	61,577	61,880	
FEB	83,223	70,164	76,096	71,344	
MARCH	45,104	43,415	37,954	47,598	
APRIL	69,633	67,732	65,293	73,904	
<b>TOTAL</b>	<b>\$ 817,028</b>	<b>\$ 712,193</b>	<b>\$ 699,127</b>	<b>\$ 699,674</b>	<b>\$ 397,733</b>
MTH AVG	\$ 68,086	\$ 59,349	\$ 58,261	\$ 58,306	\$ 66,289
BUDGET	\$ 827,200	\$ 791,786	\$ 686,000	\$ 686,000	\$ 646,306

**Boxed Numbers - Village has not yet received distribution**

**Note 1** Village's population decreased from 8,967 to 8,540 beginning June 2011

YEAR TO DATE LAST YEAR: \$ 359,063  
 YEAR TO DATE THIS YEAR: \$ 397,733  
 DIFFERENCE: \$ 38,670

PERCENTAGE CHANGE: 10.77%

BUDGETED REVENUE: \$ 646,306  
 PERCENTAGE OF YEAR COMPLETED : 50.00%  
 PERCENTAGE OF REVENUE TO DATE : 61.54%  
 PROJECTION OF ANNUAL REVENUE : \$ 775,027  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 128,721  
 EST. PERCENT DIFF ACTUAL TO BUDGET 19.9%

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MUNICIPAL UTILITY TAXES**

**Telecommunications Tax - 6%**  
**Nicor & Com-Ed - 5%**

MONTH	FISCAL YEAR				
	08-09	09-10	10-11	11-12	12-13
MAY	\$ 122,356	\$ 126,617	\$ 118,228	\$ 103,407	\$ 93,102
JUNE	108,238	79,181	93,026	90,897	117,206
JULY	97,834	110,478	90,884	91,865	87,823
AUG	100,065	89,919	109,099	96,906	101,980
SEPT	123,794	95,178	107,010	105,187	97,521
OCT	114,254	91,793	100,333	87,792	91,554
NOV	32,396	89,181	78,547	88,869	
DEC	154,628	84,202	86,799	85,543	
JAN	112,402	101,205	97,316	99,304	
FEB	139,420	112,119	115,615	102,349	
MARCH	115,788	121,849	99,953	99,574	
APRIL	95,881	91,022	115,470	94,549	
<b>TOTAL</b>	<b>\$ 1,317,058</b>	<b>\$ 1,192,747</b>	<b>\$ 1,212,279</b>	<b>\$ 1,146,243</b>	<b>\$ 589,186</b>
<b>MTH AVG</b>	<b>\$ 109,755</b>	<b>\$ 99,396</b>	<b>\$ 101,023</b>	<b>\$ 95,520</b>	<b>\$ 98,198</b>
<b>BUDGET</b>	<b>\$ 1,247,500</b>	<b>\$ 1,337,500</b>	<b>\$ 1,150,000</b>	<b>\$ 1,197,000</b>	<b>\$ 1,163,633</b>

YEAR TO DATE LAST YEAR: \$ 576,055  
 YEAR TO DATE THIS YEAR: \$ 589,186  
 DIFFERENCE: \$ 13,131

PERCENTAGE CHANGE: **2.28%**

BUDGETED REVENUE: \$ 1,163,633  
 PERCENTAGE OF YEAR COMPLETED : 50.00%  
 PERCENTAGE OF REVENUE TO DATE : 50.63%  
 PROJECTION OF ANNUAL REVENUE : \$ 1,172,372  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 8,739  
 EST. PERCENT DIFF ACTUAL TO BUDGET **0.8%**



VILLAGE OF WILLOWBROOK  
UTILITY TAX  
NORTHERN ILLINOIS GAS  
CASH BASIS

	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013
MAY	\$ 19,304	\$ 20,587	\$ 22,735	\$ 29,751	\$ 17,366	\$ 18,437	\$ 19,268	\$ 11,020
JUNE	11,951	10,813	14,685	21,020	11,184	10,627	13,321	7,277
JULY	7,140	5,965	7,851	14,857	7,056	7,075	8,716	5,609
AUG	5,314	5,125	6,184	10,068	6,943	6,842	6,871	5,318
SEPT	5,701	4,915	5,310	8,470	6,089	6,016	5,190	5,214
OCT	5,859	4,639	5,496	7,816	5,384	6,237	5,141	5,450
NOV	8,423	7,218	7,600	9,111	7,168	6,763	6,975	
DEC	14,205	10,396	10,447	13,377	9,653	8,859	10,035	
JAN	27,373	15,850	18,243	22,887	15,511	16,170	15,217	
FEB	39,054	21,115	27,469	32,441	26,774	24,393	20,479	
MAR	36,422	28,078	36,398	32,452	31,709	26,521	20,614	
APR	29,395	30,298	38,429	24,545	26,718	24,038	15,881	
<b>TOTAL:</b>	<b>\$ 210,171</b>	<b>\$ 165,001</b>	<b>\$ 200,847</b>	<b>\$ 226,794</b>	<b>\$ 171,556</b>	<b>\$ 161,977</b>	<b>\$ 147,709</b>	<b>\$ 39,888</b>

YTD PRIOR YEAR

\$ 58,508

YTD CURRENT YEAR

\$ 39,888

DIFFERENCE

\$ (18,620)

PERCENTAGE CHANGE

-31.8%

VILLAGE OF WILLOWBROOK  
 UTILITY TAX  
 COMMONWEALTH EDISON  
 CASH BASIS

	<u>2005-2006</u>	<u>2006-2007</u>	<u>2007-2008</u>	<u>2008-2009</u>	<u>2009-2010</u>	<u>2010-2011</u>	<u>2011-2012</u>	<u>2012-2013</u>
MAY	\$ 34,669	\$ 27,032	\$ 35,414	\$ 41,112	\$ 32,329	\$ 28,101	\$ 38,971	\$ 39,884
JUNE	32,603	40,255	28,095	37,629	31,126	35,646	33,900	42,108
JULY	39,259	38,655	45,542	33,606	35,583	39,254	35,802	39,020
AUG	50,903	45,036	46,221	47,587	39,638	49,507	45,121	54,686
SEPT	52,408	51,813	44,119	47,277	41,828	54,853	55,597	49,745
OCT	46,020	43,409	45,661	42,724	33,092	47,193	37,872	43,915
NOV	38,827	34,006	38,041	35,236	33,023	34,807	36,682	
DEC	27,627	29,171	40,257	33,882	31,108	32,056	32,290	
JAN	48,821	45,538	37,135	39,057	38,627	36,609	38,464	
FEB	41,590	32,550	50,896	52,466	46,059	45,953	37,527	
MAR	39,256	49,234	38,533	36,645	40,000	37,219	39,185	
APR	37,009	38,260	36,499	39,795	34,524	38,222	35,722	
<b>TOTAL:</b>	<b>\$ 488,990</b>	<b>\$ 474,960</b>	<b>\$ 486,412</b>	<b>\$ 487,017</b>	<b>\$ 436,937</b>	<b>\$ 479,420</b>	<b>\$ 467,133</b>	<b>\$ 269,358</b>

YTD PRIOR YEAR

\$ 247,263

YTD CURRENT YEAR

\$ 269,358

DIFFERENCE

\$ 22,095

PERCENTAGE CHANGE

8.9%

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
PLACES OF EATING TAXES**

MONTH	Fiscal Year				
	08-09	09-10	10-11	11-12	12-13
MAY	\$ 30,594	\$ 29,944	\$ 32,607	\$ 34,339	\$ 37,421
JUNE	34,157	33,653	34,583	36,544	37,754
JULY	34,835	33,203	38,304	38,639	41,944
AUG	33,466	29,099	35,728	37,829	38,115
SEPT	33,677	33,001	33,184	39,218	40,801
OCT	31,402	30,393	33,204	36,492	40,227
NOV	29,490	28,801	33,296	38,018	
DEC	34,843	33,252	35,058	34,652	
JAN	30,400	31,980	38,456	39,065	
FEB	25,755	29,015	32,964	32,687	
MARCH	25,521	29,353	32,029	34,986	
APRIL	32,638	35,520	35,620	38,362	
<b>TOTAL</b>	<b>\$ 376,777</b>	<b>\$ 377,215</b>	<b>\$ 415,036</b>	<b>\$ 440,831</b>	<b>\$ 236,262</b>
MTH AVG	\$ 31,398	\$ 31,435	\$ 34,586	\$ 36,736	\$ 39,377
BUDGET	\$ 455,900	\$ 380,000	\$ 404,500	\$ 429,500	\$ 450,581

YEAR TO DATE LAST YEAR: \$ 223,061  
 YEAR TO DATE THIS YEAR: \$ 236,262  
 DIFFERENCE: \$ 13,201

PERCENTAGE OF INCREASE: **5.92%**

BUDGETED REVENUE: \$ 450,581  
 PERCENTAGE OF YEAR COMPLETED : 50.00%  
 PERCENTAGE OF REVENUE TO DATE : 52.43%  
 PROJECTION OF ANNUAL REVENUE : \$ 466,920  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 16,339  
 EST. PERCENT DIFF ACTUAL TO BUDGET **3.6%**

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
FINES**

MONTH DIST	FISCAL YEAR				
	08-09	09-10	10-11	11-12	12-13
MAY	\$ 18,490	\$ 14,846	\$ 19,578	\$ 20,475	\$ 12,129
JUNE	25,506	14,647	16,689	16,315	16,141
JULY	20,044	16,868	19,660	8,068	11,302
AUG	13,194	20,157	14,809	15,404	5,385
SEPT	24,717	14,024	14,196	7,275	14,236
OCT	16,446	15,004	16,237	17,071	14,533
NOV	14,484	13,858	14,719	13,517	
DEC	12,977	20,463	11,482	12,229	
JAN	14,742	13,669	21,297	12,321	
FEB	22,841	8,980	10,232	11,103	
MARCH	17,651	26,922	13,255	16,448	
APRIL	13,946	16,869	16,761	15,010	
<b>TOTAL</b>	<b>\$ 215,037</b>	<b>\$ 196,308</b>	<b>\$ 188,916</b>	<b>\$ 165,235</b>	<b>\$ 73,726</b>
<b>MTH AVG</b>	<b>\$ 17,920</b>	<b>\$ 16,359</b>	<b>\$ 15,743</b>	<b>\$ 13,770</b>	<b>\$ 12,288</b>
<b>BUDGET</b>	<b>\$ 190,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ 160,000</b>

YEAR TO DATE LAST YEAR : \$ 84,607  
 YEAR TO DATE THIS YEAR : \$ 73,726  
 DIFFERENCE : \$ (10,881)

PERCENTAGE CHANGE

-12.86%

BUDGETED REVENUE: \$ 160,000  
 PERCENTAGE OF YEAR COMPLETED : 50.00%  
 PERCENTAGE OF REVENUE TO DATE : 46.08%  
 PROJECTION OF ANNUAL REVENUE : \$ 143,984  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$ (16,016)  
 EST. PERCENT DIFF ACTUAL TO BUDGET -10.01%

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
RED LIGHT FINES**

MONTH DIST	FISCAL YEAR			
	09-10	10-11	11-12	12-13
MAY		\$ 51,750	\$ 19,700	\$ 49,631
JUNE		80,350	39,300	54,120
JULY		67,733	39,925	56,500
AUG		78,955	61,985	54,325
SEPT	\$ 300	53,880	68,241	35,300
OCT	46,720	42,786	83,294	90,700
NOV	39,000	45,760	88,200	
DEC	29,900	65,285	39,855	
JAN	30,425	57,064	34,805	
FEB	19,550	27,980	34,577	
MARCH	29,850	26,810	19,223	
APRIL	32,550	19,005	29,058	
<b>TOTAL</b>	<b>\$ 228,295</b>	<b>\$ 617,358</b>	<b>\$ 558,163</b>	<b>\$ 340,576</b>
<b>MTH AVG</b>	<b>\$ 28,537</b>	<b>\$ 51,447</b>	<b>\$ 46,514</b>	<b>\$ 56,763</b>
<b>BUDGET</b>		<b>\$ 484,400</b>	<b>\$ 511,000</b>	<b>\$ 540,000</b>

YEAR TO DATE LAST YEAR : \$ 312,445  
 YEAR TO DATE THIS YEAR : \$ 340,576  
 DIFFERENCE : \$ 28,131

PERCENTAGE CHANGE:

**9.00%**

BUDGETED REVENUE: \$ 540,000  
 PERCENTAGE OF YEAR COMPLETED : 50.00%  
 PERCENTAGE OF REVENUE TO DATE : 63.07%  
 PROJECTION OF ANNUAL REVENUE : \$608,417  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$68,417  
 EST. PERCENT DIFF ACTUAL TO BUDGET **12.7%**

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
BUILDING PERMITS**

MONTH	08-09	09-10	10-11	11-12	12-13
MAY	\$ 8,902	\$ 6,747	\$ 35,989	\$ 5,770	\$ 33,084
JUNE	24,081	5,795	8,399	6,527	30,569
JULY	48,954	7,103	19,396	8,640	11,472
AUG	12,833	9,710	17,824	9,921	14,433
SEPT	12,149	7,255	47,342	17,688	28,145
OCT	5,942	30,335	16,986	6,235	6,068
NOV	14,481	3,976	3,277	27,435	
DEC	4,384	32,902	6,864	31,298	
JAN	6,957	23,015	12,160	6,734	
FEB	1,284	3,766	13,567	7,062	
MARCH	380	18,445	10,207	31,730	
APRIL	1,565	18,870	28,150	18,959	
<b>TOTAL</b>	<b>\$ 141,912</b>	<b>\$ 167,920</b>	<b>\$ 220,161</b>	<b>\$ 177,999</b>	<b>\$ 123,771</b>
<b>MTH AVG</b>	<b>\$ 11,826</b>	<b>\$ 13,993</b>	<b>\$ 18,347</b>	<b>\$ 14,833</b>	<b>\$ 20,629</b>
<b>BUDGET</b>	<b>\$ 375,000</b>	<b>\$ 150,000</b>	<b>\$ 100,000</b>	<b>\$ 150,000</b>	<b>\$ 110,000</b>

YEAR TO DATE LAST YEAR: \$ 54,781  
YEAR TO DATE THIS YEAR: \$ 123,771  
DIFFERENCE: \$ 68,990

PERCENTAGE OF CHANGE:

**125.94%**

BUDGETED REVENUE: \$ 110,000  
PERCENTAGE OF YEAR COMPLETED : 50%  
PERCENTAGE OF REVENUE TO DATE : 113%

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
WATER SALES REVENUE**

MONTH	Note 1			Note 2	
	08-09	09-10	10-11	11-12	12-13
MAY	\$ 132,976	\$ 119,740	\$ 116,873	\$ 148,758	\$ 156,504
JUNE	154,198	148,867	164,898	170,028	205,606
JULY	110,827	105,374	128,685	145,972	178,786
AUG	169,951	153,176	183,532	183,885	309,555
SEPT	187,916	173,672	209,281	202,519	286,089
OCT	122,200	116,842	141,587	134,151	172,100
NOV	157,092	146,601	181,635	167,590	
DEC	149,509	144,694	176,935	171,271	
JAN	103,885	95,371	117,392	118,494	
FEB	122,073	116,663	143,020	143,906	
MARCH	143,768	130,119	162,372	163,023	
APRIL	101,799	101,335	113,064	136,026	
<b>TOTAL</b>	<b>\$ 1,656,192</b>	<b>\$ 1,552,453</b>	<b>\$ 1,839,273</b>	<b>\$ 1,885,623</b>	<b>\$ 1,308,640</b>
<b>MTH AVG</b>	<b>\$ 138,016</b>	<b>\$ 129,371</b>	<b>\$ 153,273</b>	<b>\$ 157,135</b>	<b>\$ 218,107</b>
<b>BUDGET</b>	<b>\$ 1,800,000</b>	<b>\$ 1,800,000</b>	<b>\$ 1,931,868</b>	<b>\$ 1,831,500</b>	<b>\$ 2,318,242</b>

**Note 1- 20% rate increase effective 5/1/10**

**Note 1- 20% rate increase effective 3/1/12**

YEAR TO DATE LAST YEAR:	\$ 985,313
YEAR TO DATE THIS YEAR:	\$ 1,308,640
DIFFERENCE:	\$ 323,327

PERCENTAGE OF INCREASE:

32.81%

BUDGETED REVENUE:	\$ 2,318,242
PERCENTAGE OF YEAR COMPLETED :	50.00%
PERCENTAGE OF REVENUE TO DATE :	56.45%
PROJECTION OF ANNUAL REVENUE :	\$ 2,442,823
EST. DOLLAR DIFF ACTUAL TO BUDGET	\$ 124,581
EST. PERCENT DIFF ACTUAL TO BUDGET	5.37%

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MUNICIPAL HOTEL/MOTEL TAXES**

MONTH	Note 1			Note 2, 3		Note 4, 5
	08-09	09-10	FISCAL YEAR 10-11	11-12	12-13	
MAY	\$ 7,589	\$ 5,657	\$ 6,553	\$ 4,355	\$ 4,516	
JUNE	8,425	5,533	4,907	4,226	4,918	
JULY	9,137	6,650	6,872	6,196	8,271	
AUG	8,988	<del>6,046</del>	5,173	<del>10,959</del>	4,947	
SEPT	8,153	6,432	3,526	4,664	6,041	
OCT	8,114	6,155	10,625	6,463	11,030	
NOV	7,246	6,038	3,986	9,154		
DEC	5,616	4,566	2,325	5,428		
JAN	4,483	3,728	8,182	2,267		
FEB	1,898	3,269	1,755	1,945		
MARCH	2,160	3,056	5,505	4,123		
APRIL	1,582	2,170	2,262	<del>8,077</del>		
<b>TOTAL</b>	<b>\$ 73,392</b>	<b>\$ 59,299</b>	<b>\$ 61,671</b>	<b>\$ 67,857</b>	<b>\$ 39,723</b>	
<b>MTH AVG</b>	<b>\$ 6,116</b>	<b>\$ 4,942</b>	<b>\$ 5,139</b>	<b>\$ 5,655</b>	<b>\$ 6,621</b>	
<b>BUDGET</b>	<b>\$ 92,000</b>	<b>\$ 80,000</b>	<b>\$ 72,000</b>	<b>\$ 61,000</b>	<b>\$ 62,220</b>	

Note 1 - Village received 3 months Holiday Inn Tax (Jan-March) in August 2010.

Note 2 - The Holiday Inn paid their June & July tax in August 2011.

Note 3 - The Holiday Inn made payments for Jan, Feb & March 2012 during April 2012

Note 4 - The Holiday Inn made payments for May & June 2012 during July 2012

Note 5 - The Holiday Inn made payments for Aug & Sept 2012 during Oct 2012

YEAR TO DATE LAST YEAR: \$ 36,863

YEAR TO DATE THIS YEAR: \$ 39,723

DIFFERENCE: \$ 2,860

PERCENTAGE CHANGE: 7.76%

BUDGETED REVENUE: \$ 62,220

PERCENTAGE OF YEAR COMPLETED : 50.00%

PERCENTAGE OF REVENUE TO DATE : 63.84%

PROJECTION OF ANNUAL REVENUE : \$ 73,122

EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 10,902

EST. PERCENT DIFF ACTUAL TO BUDGET 17.5%

**VILLAGE OF WILLOWBROOK  
FINANCIAL REPORT  
MOTOR FUEL TAX**

MONTH DIST	FISCAL YEAR				
	08-09	09-10	10-11	11-12	12-13
MAY	\$ 20,073	\$ 17,906	\$ 19,451	\$ 18,507	\$ 16,579
JUNE	23,369	24,456	18,819	18,156	18,468
JULY	17,743	13,011	17,787	16,894	15,557
AUG	19,654	21,587	19,278	57,601	18,180
SEPT	17,930	18,137	18,752	18,325	18,222
OCT	16,431	14,867	21,587	16,417	54,763
NOV	22,339	15,108	54,756	18,240	
DEC	15,241	24,523	26,793	19,269	
JAN	21,779	18,456	21,584	17,963	
FEB	21,469	21,440	20,892	17,273	
MARCH	20,913	16,884	16,823	17,604	
APRIL	19,224	18,391	19,105	17,123	
TOTAL	\$ 236,163	\$ 224,766	\$ 275,626	\$ 253,372	\$ 141,769
MTH AVG	\$ 19,680	\$ 18,731	\$ 22,969	\$ 21,114	\$ 23,628
BUDGET	\$ 259,150	\$ 240,316	\$ 214,800	\$ 226,865	\$ 222,328

**Note 1, 2, 3 - Special distribution of \$38,941, IL Capital Bill (non-recurring)**

YEAR TO DATE LAST YEAR : \$ 145,900  
 YEAR TO DATE THIS YEAR : \$ 141,769  
 DIFFERENCE : \$ (4,131)

PERCENTAGE OF CHANGE: **-2.83%**

BUDGETED REVENUE: \$ 222,328  
 PERCENTAGE OF YEAR COMPLETED : 50.00%  
 PERCENTAGE OF REVENUE TO DATE : 63.77%  
 PROJECTION OF ANNUAL REVENUE : \$ 246,198  
 EST. DOLLAR DIFF ACTUAL TO BUDGET \$ 23,870  
 EST. PERCENT DIFF ACTUAL TO BUDGET **10.7%**