

**MINUTES OF A SPECIAL MEETING OF  
THE WILLOWBROOK POLICE PENSION FUND BOARD OF TRUSTEES  
JUNE 16, 2022**

A special meeting of the Willowbrook Police Pension Fund Board of Trustees was held on Thursday, June 16, 2022 at 3:00 p.m. in the Training Room located at the Willowbrook Police Department, 7760 S. Quincy Street, Willowbrook, Illinois, 60527 pursuant to notice.

**CALL TO ORDER:** Trustee Davi called the meeting to order at 3:00 p.m.

**ROLL CALL:**

**PRESENT:** Trustees Umberto Davi, Tim Kobler, Aaron Porter and Jose Chavez-Jimenez

**ABSENT:** None

**ALSO PRESENT:** Attorney Charles Atwell, Atwell & Atwell; Elizabeth Adelman and Bob Rietz, Lauterbach & Amen, LLP (L&A); John Falduto and Dave Harrington, Sawyer Falduto Asset Management, LLC; Chief Bob Schaller, Willowbrook Police Department

**CERTIFY BOARD ELECTION RESULTS – ACTIVE AND RETIRED MEMBER POSITIONS:**

L&A conducted an election for both of the active member positions on the Willowbrook Police Pension Fund Board of Trustees. The Board noted that 23 ballots were received and 23 ballots were counted. The active member election results are as follows: 3 votes for Brian Weller, 6 votes for Darren Biggs, 7 votes for Nicholas Volek, 12 votes for Aaron Porter and 18 votes for Jose Chavez-Jimenez. Jose Chavez-Jimenez and Aaron Porter were elected as the active members on the Board of Trustees for two-year terms expiring May 14, 2024.

L&A also conducted an election for the retired member position on the Willowbrook Police Pension Fund Board of Trustees. Tim Kobler ran unopposed and was elected for a two-year term expiring May 14, 2024. A motion was made by Trustee Kobler and seconded by Trustee Chavez-Jimenez to certify the active and retired position election results. Motion carried unanimously by voice vote.

**DISCUSSION/POSSIBLE ACTION – ACTUARIAL ASSUMPTIONS AND FUNDING POLICY:**

Mr. Rietz discussed actuarial assumptions and funding policy with the Board. The Board agreed to use 6.75% expected rate of return on investments. Further discussion and finalization of assumptions and the funding policy will be held at the next regular meeting.

**IPOPIF: Acknowledge IPOPIF Notice of Transfer Date, Adopt Resolution of Notice and Execute Exhibits:**

The Board discussed the transfer of assets and consolidation related matters. A motion was made by Trustee Kobler and seconded by Trustee Chavez-Jimenez to acknowledge the Kane County Circuit Court ruling in favor of the constitutionality of the statute but notes that an appeal has been filed and approves the Board's intent to move forward with the transfer of assets with correspondence to be issued by the Board President to IPOPIF Executive Director Richard White requesting the assignment of the latest possible tranche date. Motion carried by roll call vote.

**AYES:** Trustees Davi, Kobler, Porter and Chavez-Jimenez

**NAYS:** None

**ABSENT:** None

*Review/Adopt – Cash Management Policy:* The Board noted that this item will be discussed at the next regular meeting.

*Discussion/Possible Action – Enterprise Cash Flow Module and My State Street.com Set-Up Access Form:* The Board noted that this item will be discussed at the next regular meeting.

*Discussion/Possible Action to be Taken on All IPOPIF Requests Pertaining to Consolidation:* This item was not discussed.



**APPLICATIONS FOR RETIREMENT/DISABILITY BENEFITS:** *Approve Regular Retirement Benefits – Scott Eisenbeis:* The Board reviewed the regular retirement benefit calculation for Scott Eisenbeis prepared by L&A. Sergeant Eisenbeis had an entry date of January 8, 1990, retirement date of June 1, 2022, effective date of pension of June 2, 2022, 55 years of age at date of retirement, 32 years of creditable service, applicable salary of \$121,193.34, applicable pension percentage of 75%, amount of originally granted monthly pension of \$7,574.58 and amount of originally granted annual pension of \$90,894.96. A motion was made by Trustee Chavez-Jimenez and seconded by Trustee Porter to approve Scott Eisenbeis' regular retirement benefit calculated by L&A. Motion carried by roll call vote.

AYES: Trustees Davi, Kobler, Porter and Chavez-Jimenez  
NAYS: None  
ABSENT: None

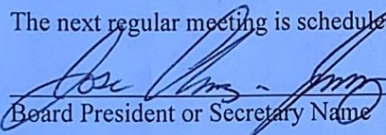
The Board noted that there is an expired Collective Bargaining Agreement and Sergeant Eisenbeis' benefit calculation may have to be recalculated pending the outcome of the contract negotiations. Updates will be provided as they become available.

**CLOSED SESSION, IF NEEDED:** There was no need for closed session.

**ADJOURNMENT:** A motion was made by Trustee Kobler and seconded by Trustee Chavez-Jimenez to adjourn the meeting at 4:00 p.m. Motion carried by roll call vote.

AYES: Trustees Davi, Kobler, Porter and Chavez-Jimenez  
NAYS: None  
ABSENT: None

The next regular meeting is scheduled for July 13, 2022 at 3:00 p.m.

  
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Board President or Secretary Name

Minutes approved by the Board of Trustees on 7/13/22

*Minutes prepared by Elizabeth Adelman, Pension Services Administrator, Lauterbach & Amen, LLP*